Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3105(a) and 3106(a)); sections 11(a)(1), 25, and 25a of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

James E. Bowlin
Name of the Holding Company Director and Official
Lead Director
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
03/17/2022
Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

☐ is included with the FR Y-6 report
☒ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

Date of Report (top-tier holding company’s fiscal year-end):
December 31, 2021
Month / Day / Year
Not Applicable
Reporter’s Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter’s Name, Street, and Mailing Address

Croghan Bancshares, Inc.
Legal Title of Holding Company
323 Croghan St
(Mailing Address of the Holding Company) Street / P.O. Box
Fremont OH 43420
City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Brian Montz
Accountant
Name Title
419-355-2233
Area Code / Phone Number / Extension

Area Code / FAX Number

bmontz@croghan.com
E-mail Address

www.croghan.com
Address (URL) for the Holding Company’s web page

Is confidential treatment requested for any portion of this report submission? ☐ Yes ☒ No

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report. ☐

2. a letter justifying this request has been provided separately. ☐

NOTE: Information for which confidential treatment is being requested is provided separately and labeled as "confidential."

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 29th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297). Washington, DC 20503.

12/2019
Report Item 1 (Annual Report to Shareholders)

The bank holding company is no longer registered with the SEC. The Annual Report to Shareholders was emailed to structure@clev.frb.org on March 17, 2022.

Report Item 2a (Organization Chart)  (LEI is N/A on all entities except The Croghan Colonial Bank)

Croghan Bancshares, Inc.
Fremont, Ohio
(Incorporated in OHIO)

Wholly Owned Subsidiary (100%)
The Croghan Colonial Bank
Fremont, Ohio
(Incorporated in OHIO)
5493004F1BOBD3SG7P54

Wholly Owned Subsidiary (100%)
Croghan Risk Management Inc
Las Vegas, Nevada
(Incorporated in Nevada)

Report Item 2b (Domestic Branch Listing)

Included as a separate attachment in the email to structure@clev.frb.org on March 17, 2022

Report Item 3 (Securities Holders)

(1) - None
(2) - None
Results: A list of branches for your territory indictment:\n
| Date Action | Branch| Service Type| March 2021| Branch Name| City| State| Zip| BRANCH| Effective Date| Close Date| Office Name| Office Code| Office Number| City| State| Zip |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| OK| CROGHAN| OFFICE| 488112| FREMONT| 3460173| FREMONT| 362717| CROGHAN| 3387542| NORWALK| OK| Full| OK| Full| OK| Full|

* FRB COUNCIL Office Number and BRANCH columns are for reference only. Verification of these values is not required.*
Report Item 4 (Insiders)

(1) Michael D. Allen Sr. - Bellevue, Ohio (USA)
(2) Retired
(3)(a) Director of the bank holding company
(3)(b) Director of the subsidiary
(3)(c) None
(4)(a) Owns or controls 12,211 shares or 0.56% of the bank holding company's stock
(4)(b) Owns or controls no stock in the subsidiary bank
(4)(c) Owns less than 25% of any other business company's voting securities

(1) James E. Bowlus - Fremont, Ohio (USA)
(2) Retired
(3)(a) Lead Independent Director of the bank holding company
(3)(b) Director of the subsidiary bank
(3)(c) None
(4)(a) Owns or controls 47,151 shares or 2.15% of the bank holding company's stock
(4)(b) Owns or controls no stock in the subsidiary
(4)(c) Owns 100% of A W E LLC
       Owns 50% of Colonial Bowlus LLC
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CROGHAN BANCSHARES, INC.
FREMONT, OHIO
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(1) James C. Dunn - Oregon, Ohio (USA)
(2) Principal occupation is Co-Owner of Dunn Chevrolet Buick
(3)(a) Director of the bank holding company
(3)(b) Director of the subsidiary bank
(3)(c) President of Dunn Chevrolet Buick
      Trustee of Driftwood Commons Marina Association
(4)(a) Owns or controls 15,824 shares or 0.72% of the bank holding company's stock
(4)(b) Owns or controls no stock in the subsidiary
(4)(c) Owns 50% of Car Way Acceptance Corporation
      Owns 50% of Dunn Bros., LTD

(1) James R. Faist - Fremont, Ohio (USA)
(2) Retired
(3)(a) Director of the bank holding company
(3)(b) Director of the subsidiary bank
(3)(c) Officer/Board Member of Sandusky County Food Pantry
      Officer/Board Member of Sandusky County Community Christmas
(4)(a) Owns or controls 2,500 shares or 0.11% of the bank holding company's stock
(4)(b) Owns or controls no stock in the subsidiary
(4)(c) Owns less than 25% of any other business company's voting securities

(1) Claire F. Johansen - Tiffin, Ohio (USA)
(2) Principal occupation is Co-Owner of Lane of Dreams Farm LLC
(3)(a) Director of the bank holding company
(3)(b) Director of the subsidiary bank
(3)(c) Co-Owner of Lane of Dreams Farm LLC
      Co-Owner of Lane of Dreams Farm LLC
(4)(a) Owns or controls 5,048 shares or 0.23% of the bank holding company's stock
(4)(b) Owns or controls no stock in the subsidiary
(4)(c) Owns 50% of 2502 East County Road LLC
      Owns 50% of Lane of Dreams Farm LLC

(1) Daniel W. Lease - Fremont, Ohio (USA)
(2) Retired
(3)(a) Director of the bank holding company
(3)(b) Director of the subsidiary bank
(3)(c) Treasurer, Birchard Library Foundation
(4)(a) Owns or controls 6,835 shares or 0.31% of the bank holding company's stock
(4)(b) Owns or controls no stock in the subsidiary
(4)(c) Owns less than 25% of any other business company's voting securities
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(1) Thomas W. McLaughlin – Mayfield Village, Ohio (USA)
(2) Principal occupation is CEO of Wall Street Consulting, Inc.
(3)(a) Director of the bank holding company
(3)(b) Director of the subsidiary bank
(3)(c) President/CEO of Wall Street Consulting, Inc.
       Officer/Director of Underground Utilities
       Co-Director of the Twenty First Century Foundation
       Sole Trustee of the Dawn M. Full Charitable Trust
(4)(a) Owns or controls 6,982 shares or 0.32% of the bank holding company's stock
(4)(b) Owns or controls no stock in the subsidiary
(4)(c) Owns 100% of Wall Street Consulting, Inc.
       Owns 100% of Dawn M. Full Charitable Trust

(1) Allan E. Mehlow - Fremont, Ohio (USA)
(2) Principal occupation is Chief Financial Officer of The Mosser Group
(3)(a) Director of the bank holding company
(3)(b) Director of the subsidiary bank
(3)(c) Chief Financial Officer of The Mosser Group
       Director of Contractors Equipment, Inc. (sole director)
       Director of Telamon Construction, Inc. (sole director)
       Director of WMOG Investment, Inc. (sole director)
       Director of The Freeman Company
(4)(a) Owns or controls 4,013 shares or 0.18% of the bank holding company's stock
(4)(b) Owns or controls no stock in the subsidiary
(4)(c) Owns less than 25% of any other business company's voting securities

(1) Gary L. Zimmerman - Fremont, Ohio (USA)
(2) Principal occupation is Owner/Partner of Swint-Reineck Company
(3)(a) Director of the bank holding company
(3)(b) Director of the subsidiary bank
(3)(c) Owner/Partner of Swint-Reineck Company
(4)(a) Owns or controls 3,980 shares or 0.18% of the bank holding company's stock
(4)(b) Owns or controls no stock in the subsidiary
(4)(c) Owns 25% of Swint-Reineck Company
(1) Sarah J. Zimmerman – Fremont, Ohio (USA)
(2) Principal occupation is Superintendent at Sandusky County Board of Developmental Disabilities
(3)(a) Director of the bank holding company
(3)(b) Director of the subsidiary bank
(3)(c) Superintendent at Sandusky County Board of Developmental Disabilities
(4)(a) Owns or controls 95 shares or 0.004% of the bank holding company’s stock
(4)(b) Owns or controls no stock in the subsidiary
(4)(c) Owns 50% of Northcoast Veterinary Mgt. LLC
  Owns 50% of Buckeye Stripe LLC
  Owns 50% of Family Time Ventures LLC
  Owns 50% of Westview Veterinary Hospital Inc
  Owns 50% of Lakeshore Veterinary Hospital Inc

(1) John M. Hoty – Sandusky, Ohio (USA)
(2) Principal occupation is President and Co-owner of Hoty Enterprises Inc
(3)(a) Director of the bank holding company
(3)(b) Director of the subsidiary bank
(3)(c) Co-owner of Hoty Enterprises Inc
  Director of Jesus Feeds the Hungry
  Director of Firelands Regional Medical Center
  Director of Erie County Developmental Disabilities
  Director of Terra State Community College
(4)(a) Owns or controls 1,918 shares or 0.09% of the bank holding company’s stock
(4)(b) Owns or controls no stock in the subsidiary
(4)(c) Owns 100% of NCGSA Ltd – Class A shares
  Owns 100% of JME Investments, Ltd
  Owns 90% of First St. Holdings, Ltd
  Owns 80% of GRGSA, Ltd – Class A
  Owns 68% of Hoty QLakes LLC
  Owns 50% of 5507 Milan Properties LTD
  Owns 50% of Chalmun Cantina Ltd
  Owns 50% of JM&KK, LLC
  Owns 46% of LG2 Development LLC
  Owns 33% of Hoty Marine Group, LLC
  Owns 33% of Milan Prime Plus Financial, Ltd
  Owns 32% of 3104 Milan Investments Ltd
  Owns 28% of Angel’s Path LLC
  Owns 28% of Lake Ridge Investments, LP
  Owns 26% of 163 Land Investments, Ltd.
(1)  Rick M. Robertson – Venice, Florida (USA)
(2)   Retired
(3)(a) Director of the bank holding company
     Director of the subsidiary
(3)(c)  None
(4)(a) Owns or controls 11,475 shares or 0.52% of the bank holding company's stock
(4)(c)  Owns less than 25% of any other business company's voting securities

(1)  Kendall W. Riemer - Fremont, Ohio (USA)
(2)   Principal occupation is President/CEO of the subsidiary
(3)(a) President/CEO of the bank holding company
     Director of the bank holding company
(3)(b) President/CEO of the subsidiary bank
     Director of the subsidiary
     Director of the subsidiary Croghan Risk Management
(3)(c) Co-Owner CZC Holdings, LLC
     Director, St Paul's Lutheran Church - Clyde Ohio
     Director, SCDEC – Fremont Ohio
     Director, Flier Boosters Inc – Clyde Ohio
     Director, Sandusky County Airport Authority – Clyde, Ohio
(4)(a) Owns or controls 9,226 shares or 0.42% of the bank holding company's stock
(4)(c)  Owns 50% of CZC Holdings, LLC

(1)  Brad M. Elfring - Fremont, Ohio (USA)
(2)   Principal occupation is Senior Vice President/Chief Financial Officer of the subsidiary bank
(3)(a) Treasurer of the bank holding company
(3)(b) Senior Vice President/Chief Financial Officer of the subsidiary
     Director of the subsidiary Croghan Risk Management
(3)(c)  Officer/Board Member of Clydescope
(4)(a) Owns or controls 1,515 shares or 0.07% of the bank holding company's stock
(4)(c)  Owns less than 25% of any other business company's voting securities
(1) Steven A. VanDette II - Tiffin, Ohio (USA)
(2) Principal occupation is Senior Vice President/Chief Lending Officer of the subsidiary bank
(3)(a) Secretary of the bank holding company
(3)(b) Senior Vice President/Chief Lending Officer of the subsidiary bank
(3)(c) Member of The VanDette Company LTD
      Member of Reputable Property Management LLC
      Member of 10621 Detroit LLC
      Member of BVD Holdings LLC
(4)(a) Owns or controls 1,345 shares or 0.06% of the bank holding company's stock
(4)(b) Owns or controls no stock in the subsidiary
(4)(c) Owns 100% of The VanDette Company LTD
      Owns 50% of Reputable Property Management LLC
      Owns 50% of 10621 Detroit LLC
      Owns 50% of BVD Holdings LLC

(1) Carla M. Waggoner - Fremont, Ohio (USA)
(2) Principal occupation is Senior Vice President Technology & Operations Officer of the subsidiary bank
(3)(a) None
(3)(b) Senior Vice President Technology & Operations Officer of the subsidiary bank
(3)(c) Treasurer, Kiwanis Club of Fremont Ohio
      Treasurer, Sandusky County Positive People
(4)(a) Owns or controls 800 shares or 0.04% of the bank holding company's stock
(4)(b) Owns or controls no stock in the subsidiary
(4)(c) None