

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Julia A. Landis

Name of the Holding Company Director and Official

Director and President/CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

*With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.*

*Julia A. Landis*

Signature of Holding Company Director and Official

03/31/22

Date of Signature

For holding companies not registered with the SEC—  
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID \_\_\_\_\_  
 C.I. \_\_\_\_\_

Date of Report (top-tier holding company's fiscal year-end):

12/31/2021

Month / Day / Year

NA

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Commodore Financial Network, Inc.

Legal Title of Holding Company

100 East Main Street

(Mailing Address of the Holding Company) Street / P.O. Box

Somerset Ohio  43783  
 City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Brady T. Neal CFO  
 Name Title

740-743-1349  
 Area Code / Phone Number / Extension

740-743-2869  
 Area Code / FAX Number

bneal@commodorebank.com  
 E-mail Address

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission?  0=No  1=Yes  0

In accordance with the General Instructions for this report (check only one),

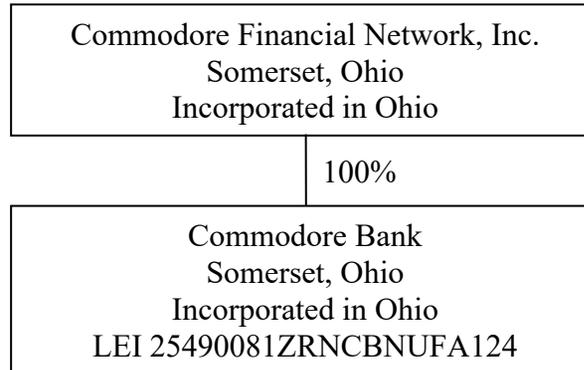
- 1. a letter justifying this request is being provided along with the report.....
- 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

**Form FRY-6**  
**Commodore Financial Network, Inc.**  
**Fiscal Year Ending December 31, 2021**

Report Item 1. The bank holding company does not prepare an annual report for its shareholders.

Report Item 2.a. Organizational Chart \*\*



Report Item 2.b. Domestic Branch Listing – Submitted with this report.

Report Item 3: Shareholders

(1)(a)(b)(c) and (2)(a)(b)(c)

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/21.			Shareholders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/21.		
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) Name & Address (City, State, Country)	(2)(b) Country of Citizenship or Incorporation	(2)(c) Number and Percentage of Each Class of Voting Securities
Catherine M. Poling Somerset, Ohio, USA	USA	23,330 Common Shares 8.38%	Richard C. Poling Somerset, Ohio, USA	USA	23,130 Common Shares 8.32%
Hursey Family Trust Gary Hursey Zanesville, Ohio, USA	USA	20,461 Common Shares 7.35%			

\*\* LEI is N/A unless noted.

**Results:** A list of branches for your depository institution **COMMODORE BANK (ID\_RSSD 548829)**.  
 This depository institution is held by **COMMODORE FINANCIAL NETWORK, INC. (B316403) of SOMERSET, OH**.  
 The data are as of **12/31/2021**. Data reflects information that was received and processed through **01/12/2022**.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

**Actions**

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note**

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	548829	COMMODORE BANK	100 E MAIN STREET	SOMERSET	OH	43783	PERRY	UNITED STATES	Not Required	Not Required	COMMODORE BANK	548829	
OK		Full Service	4419495	HEBRON FINANCIAL CENTER BRANCH	202 COMMODORE COURT	HEBRON	OH	43025	LICKING	UNITED STATES	Not Required	Not Required	COMMODORE BANK	548829	
OK		Full Service	190424	MILLERSPORT BRANCH	12101 LANCASTER STREET	MILLERSPORT	OH	43046	FAIRFIELD	UNITED STATES	Not Required	Not Required	COMMODORE BANK	548829	

**Form FRY-6**  
**Commodore Financial Network, Inc.**  
**Fiscal Year Ending December 31, 2021**

Report Item 4: Insiders

(1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) Names & Addresses (City, State, Country)	(2) Principal Occupation if other than with Bank Holding Company	(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with other businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List Names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Thomas Atha, Jr. Nashport, Ohio USA	Managing Member: Allegro Group & Thirty-One West Founder: Earthwork Recording Studio & Flicker-Lit Productions	Director Treasurer CFN, Inc.	Director Commodore Bank	None	0.00%	None	None
Jeffrey L. Danford Granville, Ohio USA	Not Applicable	Director CFN, Inc.	Director Commodore Bank	None	4.51%	None	None
Julia A. Landis Lancaster, Ohio USA	Not Applicable	Director President/CEO CFN, Inc.	President/CEO Director Commodore Bank	None	0.83%	None	None
Fred A. O'Dell Newark, Ohio USA	Retired Bank President/CEO (Not related to this BHC)	Director & Chairman CFN, Inc.	Director & Chairman Commodore Bank	None	0.04%	None	None
Thomas E. Walser Thornville, Ohio USA	Attorney	Director CFN, Inc.	Director Commodore Bank	None	2.80%	None	None