Board of Governors of the Federal Reserve System

Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1644(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 616, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I. Robert D Neff
Name of the Holding Company Director and Official

Secretary/Treasurer
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

☑ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company’s fiscal year-end):

December 31, 2021
Month / Day / Year

N/A

Reported’s Legal Entity Identifier (LEI) (20-Character LEI Code)

Reportee’s Name, Street, and Mailing Address

The Citizens Bancorp of Morehead, Incorporated

Legal Title of Holding Company

114 West Main Street/PO Box 1026
(Mailing Address of the Holding Company) Street / P.O. Box

Morehead Kentucky 40351

City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Robin Brown
AVP
Name Title

606-780-0000 116
Area Code / Phone Number / Extension

606-784-4616
Area Code / FAX Number

rbrown@tcbanytime.com
E-mail Address

N/A

Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? [ ] No 0
[ ] Yes

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report

☐

2. a letter justifying this request has been provided separately ...

☐

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential.”

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.63 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to, Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.
Form FRY-6
The Citizens Bancorp of Morehead, Inc.
Fiscal Year Ending December 31, 2021

Report Item 2: Organization Chart                          Legal Entity Identifier

1. The Citizens Bancorp of Morehead, Incorporated          None
   Morehead, Kentucky USA                                  
   State of Incorporation: Kentucky
     100%                                                   

2. The Citizens Bank                                       None
   Morehead, Kentucky USA                                  
   State of Incorporation: Kentucky

The Citizens Bancorp of Morehead, Incorporated owns 100% of the subsidiary bank, The Citizens Bank, Morehead, Kentucky.
Reconciliation and Verification Steps

1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

Actions
OK: If the branch information is correct, enter ‘OK’ in the Data Action column.
Close: If the branch information is incorrect or incomplete, revise the data, enter ‘Close’ in the Data Action column, and the date when this information first became valid in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter ‘Delete’ in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter ‘Add’ in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDIC UNIUM, Office Number, and ID_RSSID columns are for reference only. Verification of these values is not required.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RSSID</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNIUM</th>
<th>Office Number</th>
<th>Head Office</th>
<th>Head Office ID_RSSID</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td>962313</td>
<td>Full Service (Head Office)</td>
<td>962313</td>
<td>CITIZENS BANK, THE</td>
<td>114 WEST MAIN STREET</td>
<td>MOREHEAD</td>
<td>KY</td>
<td>40351</td>
<td>ROWAN</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>CITIZENS BANK, THE</td>
<td>962313</td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>657413</td>
<td>Full Service</td>
<td>657413</td>
<td>TRADEMORE BRANCH</td>
<td>100 KROSHER CENTER</td>
<td>MOREHEAD</td>
<td>KY</td>
<td>40351</td>
<td>ROWAN</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>CITIZENS BANK, THE</td>
<td>962313</td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>370159</td>
<td>Full Service</td>
<td>370159</td>
<td>MAIN STREET BRANCH</td>
<td>22 EAST MAIN STREET</td>
<td>OWNSVILLE</td>
<td>KY</td>
<td>40360</td>
<td>BATH</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>CITIZENS BANK, THE</td>
<td>962313</td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>334611</td>
<td>Full Service</td>
<td>334611</td>
<td>CITIZENS BANK BRANCH</td>
<td>648 MAIN STREET</td>
<td>SHARPSBURG</td>
<td>KY</td>
<td>40374</td>
<td>BATH</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>CITIZENS BANK, THE</td>
<td>962313</td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>3128385</td>
<td>Full Service</td>
<td>3128385</td>
<td>WEST LIBERTY BRANCH</td>
<td>335 PRESTONBURG ROAD</td>
<td>WEST LIBERTY</td>
<td>KY</td>
<td>41472</td>
<td>MORGAN</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>CITIZENS BANK, THE</td>
<td>962313</td>
<td></td>
</tr>
</tbody>
</table>
Morehead, KY  
Fiscal Year Ending December 31, 2021

Report Item 3: Securities Holders

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2021

<table>
<thead>
<tr>
<th>(1)(a)</th>
<th>(1)(b)</th>
<th>(1)(c) Number and Percentage of Each Class of Voting Securities</th>
<th>(2)(a)</th>
<th>(2)(b)</th>
<th>(2)(c) Number and Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name &amp; Address (City, State, Country)</td>
<td>Country of Citizenship or Incorporation</td>
<td></td>
<td>Name &amp; Address (City, State, Country)</td>
<td>Country of Citizenship or Incorporation</td>
<td></td>
</tr>
<tr>
<td>The Hutchinson Family Trust*</td>
<td>USA</td>
<td>Common Stock</td>
<td>N/A</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>Susan J Neff, Trustee Morehead KY, USA</td>
<td>USA</td>
<td>Common Stock</td>
<td>15,331.24</td>
<td>70%</td>
<td></td>
</tr>
<tr>
<td>Susan J Neff Morehead KY, USA</td>
<td>USA</td>
<td>Common Stock</td>
<td>1,848.44</td>
<td>8.44%</td>
<td></td>
</tr>
<tr>
<td>Robert D Neff Morehead KY, USA</td>
<td>USA</td>
<td>Common Stock</td>
<td>120.00</td>
<td>0.54%</td>
<td></td>
</tr>
<tr>
<td>Heather J H Neff Perkins Morehead KY, USA</td>
<td>USA</td>
<td>Common Stock</td>
<td>1,514.89</td>
<td>6.92%</td>
<td></td>
</tr>
<tr>
<td>Ryan D Neff Morehead KY, USA</td>
<td>USA</td>
<td>Common Stock</td>
<td>1,467.06</td>
<td>6.70%</td>
<td></td>
</tr>
<tr>
<td>Jennifer Markwell Morehead KY, USA</td>
<td>USA</td>
<td>Common Stock</td>
<td>1,619.60</td>
<td>7.40%</td>
<td></td>
</tr>
</tbody>
</table>

*Provisions of The Hutchinson Family Trust provided in separate attachment
Report Item 3

Provisions of The Hutchinson Family Trust for voting the securities controlled by the plan:

Power of Trustee:

(k) To vote in person or by proxy all of the stocks, securities or other forms of investments which the trustee holds as a fiduciary or as nominee (except any stocks or securities of any corporate trustee or its parent, subsidiaries or affiliates, which shall be voted at the direction of a majority in beneficial interest of the beneficiaries of the trust in which such securities are held) and to execute and deliver proxies, powers of attorney (with power of substitution) or other agreements which the trustee deems advisable or proper; to exchange the securities of any corporation or issuing authority for other securities owned by the same corporation or authority, or by any other corporation or issuing authority; to consent to or oppose any corporate action, including without limitation any reorganization, consolidation or merger of any corporation or the sale, pledge, mortgage or lease of any part or all of its property and to exchange securities held by the trustee as a fiduciary or as nominee for securities issued in connection with any reorganization, consolidation, merger, sale or lease; to pay assessments and subscriptions; to grant, acquire and exercise any and all options, option contracts and rights to acquire stock, securities and other property and in general to exercise with respect to all stocks, bonds, securities or other forms of investment which the trustee holds as a fiduciary or as nominee, all rights, powers and privileges as might be exercised by any person owning similar property in his own right.
### Report Item 4: Insiders (1)(a)(b)(c) and (2)(a)(b)(c)

<table>
<thead>
<tr>
<th>Names &amp; Address (City, State, Country)</th>
<th>Principal Occupation if other than with holding company</th>
<th>Title &amp; Position with holding company</th>
<th>Title &amp; Position with Subsidiaries (include names of subsidiaries)</th>
<th>Title &amp; Position with Other Businesses (include names of other businesses)</th>
<th>Percentage of Voting Securities in holding company</th>
<th>Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Susan J Neff, Morehead KY, USA</td>
<td>N/A</td>
<td>Chairman, President &amp; Director</td>
<td>Chairman of Board &amp; Director</td>
<td>The Citizens Bank</td>
<td>None</td>
<td>None</td>
</tr>
<tr>
<td>The Hutchinson Family Trust</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>70.00%</td>
<td>N/A</td>
</tr>
<tr>
<td>Susan J Neff, Trustee, Morehead KY, USA</td>
<td>N/A</td>
<td>Secretary/Treasurer &amp; Director</td>
<td>President/CEO</td>
<td>The Citizens Bank</td>
<td>None</td>
<td>N/A</td>
</tr>
<tr>
<td>Robert D Neff, Morehead KY, USA</td>
<td>N/A</td>
<td>Director</td>
<td>Director</td>
<td>The Citizens Bank</td>
<td>0.54%</td>
<td>None</td>
</tr>
<tr>
<td>Heather J H Neff Perkins, Morehead KY, USA</td>
<td>N/A</td>
<td>Director</td>
<td>Director</td>
<td>Secretary/Treasurer</td>
<td>None</td>
<td>Sphinx Inc</td>
</tr>
<tr>
<td>Ryan D Neff, Morehead KY, USA</td>
<td>N/A</td>
<td>Director</td>
<td>Director</td>
<td>Vice President</td>
<td>6.70%</td>
<td>None</td>
</tr>
<tr>
<td>Jennifer Markwell, Morehead KY, USA</td>
<td>N/A</td>
<td>Director</td>
<td>Director</td>
<td>President</td>
<td>None</td>
<td>Sphinx Inc</td>
</tr>
</tbody>
</table>

Total: 100%- 21,901.33 Shares Outstanding
4,060.00 Treasury Stock