

Board of Governors of the Federal Reserve System



# Annual Report of Holding Companies—FR Y-6

## Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618 and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1353a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

JUNE 30, 2020

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

WVS Financial Corp.

Legal Title of Holding Company

9001 Perry Highway

(Mailing Address of the Holding Company) Street / P.O. Box

|            |              |          |
|------------|--------------|----------|
| Pittsburgh | Pennsylvania | 15237    |
| City       | State        | Zip Code |

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Linda K. Butia Vice President/CAO

Name Title

412-364-1911

Area Code / Phone Number / Extension

412-364-4120

Area Code / FAX Number

accounting@wvsbank.com

E-mail Address

Address (URL) for the Holding Company's web page

I, David J. Bursic

Name of the Holding Company Director and Official

Director, President and Chief Executive Officer

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, or behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

September 18, 2020

Date of Signature

For holding companies not registered with the SEC—  
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

### For Federal Reserve Bank Use Only

RSSD ID \_\_\_\_\_  
 C.I. \_\_\_\_\_

|  |               |   |
|--|---------------|---|
| Is confidential treatment requested for any portion of this report submission? .....   | 0=No<br>1=Yes | 0 |
| In accordance with the General Instructions for this report (check only one).  |               |   |
| 1. a letter justifying this request is being provided along with the report .....  |               |   |
| 2. a letter justifying this request has been provided separately ...   |               |   |
| NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential." |               |   |

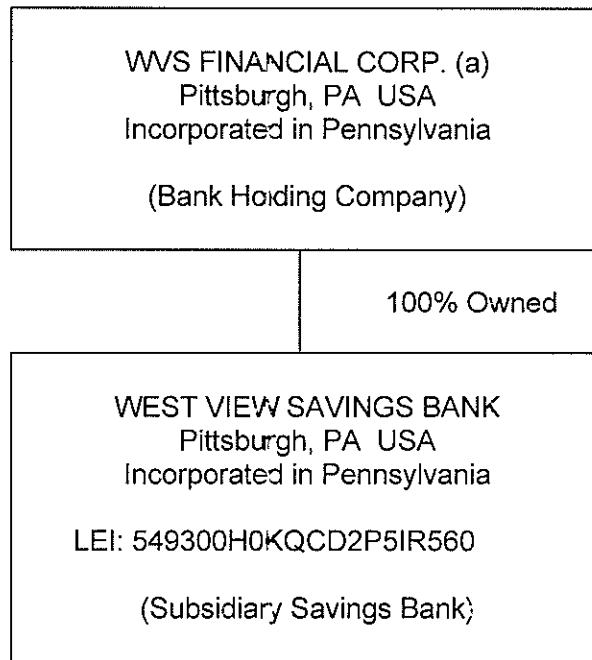
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**WVS Financial Corp.**  
**Pittsburgh, Pennsylvania**  
**Fiscal Year Ending June 30, 2020**

**Item 1. ANNUAL REPORT TO SHAREHOLDERS**

The bank holding company is registered with the United States Securities and Exchange Commission and files a Form 10-K.

**Item 2a. ORGANIZATION CHART**



**Item 2b. DOMESTIC BRANCH LISTING**

No changes to report on the Domestic Branch Listing.

(a) LEI is N/A unless noted.

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WVS Financial Corp.  
Pittsburgh, PA  
Fiscal Year Ending June 30, 2020

**Report Item 3: Securities Holders**

Current Securities Holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 06-30-2020

| (1)(a)<br>Name & Address (City, State, Country)       | (1)(b)<br>Country of<br>Citizenship or<br>Incorporation | (1)(c)<br>Number and Percentage of<br>Each Class of Voting<br>Securities                                    |
|---|---|---|
| John A. Howard, Jr.<br>Allison Park, PA USA           | USA   | 7,201 <sup>1</sup> - 0.4% Common<br>Stock<br><br>160,910 <sup>1</sup> - 8.4% Common<br>Stock ESOP (Trustee) |
| David J. Bursic<br>Wexford, PA USA                    | USA   | 208,789 <sup>2</sup> - 11% Common<br>Stock  |
| AllianceBerstein L.P.<br>New York, NY USA             | USA   | 154,909 <sup>3</sup> - 8.1% Common<br>Stock   |
| Monongahela Capital Management<br>Harmony, PA USA     | USA   | 163,417 <sup>4</sup> - 8.0% Common<br>Stock   |
| WVS Financial Corp ESOP<br>Pittsburgh, PA USA         | USA   | 148,537 <sup>1</sup> - 7.8% Common<br>Stock   |
| Tontine Financial Partners, L.P.<br>Greenwich, CT USA | USA   | 123,546 <sup>5</sup> - 6.5% Common<br>Stock   |

Securities Holders not listed in 3(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 06-30-2020

| (2)(a)<br>Name & Address<br>(City, State, Country) | (2)(b)<br>Country of<br>Citizenship or<br>Incorporation | (2)(c)<br>Number and Percentage of Each Class of<br>Voting Securities |
|--|---|---|
| None   |   |   |

<sup>1</sup> Mr. Howard is the trustee of the trust created pursuant to WVS Financial Corp. Employee Stock Ownership Plan ("ESOP"). The indicated holdings represent shares held in the ESOP, of which 148,537 shares have been allocated to participating employees and will be voted at the direction of the participants, and 160,910 shares are unallocated and are generally voted by the trustee at his discretion.

<sup>2</sup> Includes 83,614 shares held jointly with Mr. Bursic's wife, 9,738 shares held solely by Mr. Bursic's wife, 200 shares held by Mr. Bursic's children, 1,731 shares held in the Company's deferred compensation plan, 11,798 shares held in an IRA, and 60,061 shares held for the account of Mr. Bursic in the ESOP.

<sup>3</sup> Pursuant to filings made under the Exchange Act, AllianceBerstein L.P., an investment advisor, possess sole voting and dispositive power over the 154,909 shares. The shares are owned by investment advisory clients of AllianceBerstein L.P.

<sup>4</sup> Pursuant to filings made under the Exchange Act, Monongahela Capital Management, an investment advisor, possess sole voting and dispositive power over the 153,417 shares. The shares are owned by investment advisory clients of Monongahela Capital Management.

<sup>5</sup> Pursuant to filings made under the Exchange Act, Tontine Financial Partners, L.P. ("TFP"), is a Delaware limited partnership which directly owns the indicated shares and possess shared voting and shared dispositive power over the indicated shares. Tontine Management, LLC ("TM") is a Delaware limited liability company which serves as general partner of TFP with respect to the shares owned by TFP and has the power to direct the affairs of TFP, including directing the receipt of dividends from or the proceeds from the sale of such shares. Jeffrey L. Gendell is the Managing Member of TM and in that capacity directs its operations.

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WVS Financial Corp.  
Pittsburgh, PA  
Fiscal Year Ending June 30, 2020

Report Item 4: Insiders  
(1)(a)(b)(c) and (2)(a)(b)(c)

| (1)  | (2)   | (3)(a)   | (3)(b)   | (3)(c)   | (4)(a)  | (4)(b)  | (4)(c)  |
|--|---|--|--|--|---|---|---|
| Names & Address (City, State, Country)         | Principal Occupation if other than with holding company | Title & Position with holding company                    | Title & Position with Subsidiaries (include names of subsidiaries)                   | Title & Position with Other Businesses (include names of other businesses)             | Percentage of Voting Securities in holding company <sup>1</sup> | Percentage of Voting Securities in Subsidiaries (include names of subsidiaries) | List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held) |
| John A. Howard, Jr.<br>Allison Park<br>PA, USA | Retired   | Director   | Director,<br>Chairman of the<br>Board of Directors<br>(West View Savings Bank)       | None   | 8.8%  | None  | None  |
| David J. Bursic<br>Wexford,<br>PA, USA         | N/A   | Director,<br>President and<br>Chief Executive<br>Officer | Director,<br>President and<br>Chief Executive<br>Officer<br>(West View Savings Bank) | None   | 11.0%   | None  | None  |
| Lawrence M. Lehman<br>Wexford,<br>PA, USA      | Insurance Sales and Marketing                           | Director   | Director<br>(West View Savings Bank)   | Office Manager,<br>Dinnin & Parker<br>Associates                                       | 0.4%  | None  | None  |
| Joseph W. Unger<br>Warrendale,<br>PA, USA      | Retired   | Director   | Director<br>(West View Savings Bank)   | None   | 0.1%  | None  | None  |
| Edward F. Twomey, III<br>Wexford,<br>PA, USA   | Broker  | Director   | Director<br>(West View Savings Bank)   | Senior Vice President<br>Financial Institutions Group<br>Samuel A. Ramirez & Co., Inc. | 0.7%  | None  | None  |

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WVS Financial Corp.  
Pittsburgh, PA  
Fiscal Year Ending June 30, 2020

Report Item 4: Insiders

(1)(a)(b)(c) and (2)(a)(b)(c)

| (1)  | (2)   | (3)(a)   | (3)(b)  | (3)(c)   | (4)(a)  | (4)(b)  | (4)(c)  |
|--|---|--|---|--|---|---|---|
| Names & Address (City, State, Country)     | Principal Occupation if other than with holding company | Title & Position with holding company                      | Title & Position with Subsidiaries (include names of subsidiaries)                  | Title & Position with Other Businesses (include names of other businesses) | Percentage of Voting Securities in holding company <sup>1</sup> | Percentage of Voting Securities in Subsidiaries (include names of subsidiaries) | List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held) |
| Michael R. Rutan<br>Pittsburgh,<br>PA, USA | N/A   | Senior Vice President - Operations and Corporate Secretary | Senior Vice President - Operations and Corporate Secretary (West View Savings Bank) | None   | 0.4%  | None  | None  |
| Linda K. Butia<br>Pittsburgh,<br>PA, USA   | N/A   | Vice President - Treasurer and Chief Accounting Officer    | Vice President - Treasurer and Chief Accounting Officer (West View Savings Bank)    | None   | 0.1%  | None  | None  |

<sup>1</sup> Based upon filings made pursuant to the Securities Exchange Act of 1934 (the "Exchange Act") and information furnished by the respective individuals. Under regulations promulgated pursuant to the Exchange Act, shares of Common Stock are deemed to be beneficially owned by a person if he or she directly or indirectly has or shares (i) voting power, which includes the power to vote or to direct the voting of shares, or (ii) investment power, which includes the power to dispose or to direct the disposition of the shares.

Under applicable regulations, a person is deemed to have beneficial ownership of any shares of Common Stock which may be acquired as of June 30, 2020 pursuant to the exercise of outstanding stock options. Shares of Common Stock which are subject to stock options are deemed to be outstanding for the purpose of computing the percentage of outstanding Common Stock owned by such person or group but not deemed outstanding for the purpose of computing the percentage of Common Stock owned by any other person or group. There were no stock options outstanding as of June 30, 2020.

Mr. Howard is the trustee of the trust created pursuant to WVS Financial Corp. Employee Stock Ownership Plan ("ESOP"). The indicated holdings represent shares held in the ESOP, of which 148,537 shares have been allocated to participating employees and will be voted at the direction of the participants, and 160,910 shares are unallocated and are generally voted by the trustee in his discretion.

**Results:** A list of branches for your depository institution: **WEST VIEW SAVINGS BANK (ID\_RSSD: 842376)**.  
 This depository institution is held by **WVS FINANCIAL CORP. (2140115) of PITTSBURGH, PA**.  
 The data are as of **06/30/2020**. Data reflects information that was received and processed through **07/05/2020**.

**Reconciliation and Verification Steps**

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

**Actions**

- OK:** If the branch information is correct, enter 'OK' in the **Data Action** column.
- Change:** If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- Close:** If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- Delete:** If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- Add:** If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

**Submission Procedure**

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.  
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

**Note:**  
 To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.  
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

\* FDIC UNINUM, Office Number, and ID\_RSSD columns are for reference only. Verification of these values is not required.

| Data Action | Effective Date | Branch Service Type        | Branch ID_RSSD* | Popular Name           | Street Address     | City          | State | Zip Code | County    |
|-------------|----------------|----------------------------|-----------------|------------------------|--------------------|---------------|-------|----------|-----------|
| OK          |                | Full Service (Head Office) | 842376          | WEST VIEW SAVINGS BANK | 9001 PERRY HIGHWAY | PITTSBURGH    | PA    | 15237    | ALLEGHENY |
| OK          |                | Full Service               | 2103419         | CRANBERRY OFFICE       | 20531 RT 19        | CRANBERRY TWP | PA    | 16066    | BUTLER    |
| OK          |                | Limited Service            | 2103370         | SHERWOOD OAKS BRANCH   | 100 NORMAN DRIVE   | CRANBERRY TWP | PA    | 16066    | BUTLER    |
| OK          |                | Full Service               | 2103361         | BELLEVUE OFFICE        | 572 LINCOLN AVE.   | PITTSBURGH    | PA    | 15202    | ALLEGHENY |
| OK          |                | Full Service               | 2103400         | WEST VIEW OFFICE       | 456 PERRY HIGHWAY  | PITTSBURGH    | PA    | 15229    | ALLEGHENY |
| OK          |                | Full Service               | 2103389         | FRANKLIN PARK OFFICE   | 2566 BRANDT SCHOOL | WEXFORD       | PA    | 15090    | ALLEGHENY |

