Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 818, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850o(c)(1), and 6468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Mickey C. Schwarzbek
Name of the Holding Company Director and Official
President/CEO
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
02/23/2021
Date of Signature

For holding companies not registered with the SEC—indicate status of Annual Report to Shareholders:
☒ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2020
Month / Day / Year

Not Applicable
Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Sherwood Banc Corporation
Legal Title of Holding Company

105 N Harrison Street PO Box 4546
(Mailing Address of the Holding Company) Street / P.O. Box
Shenwood Ohio 43556
City State Zip Code

105 N Harrison Street
Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Mickey C. Schwarzbek President/CEO
Name Title

419-899-2111 Ext 110
Area Code / Phone Number / Extension
419-899-4535
Area Code / FAX Number

mickey@sherwood.bank
E-mail Address

www.sherwood.bank
Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? ☒ No ☐ Yes
In accordance with the General Instructions for this report (check only one),
1. a letter justifying this request is being provided along with the report ☒
2. a letter justifying this request has been provided separately ☐

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 9.5 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0097), Washington, DC 20503.
Report Item

1: The bank holding company prepares an annual report for the shareholders and is not registered with the SEC. As specified by the Federal Reserve Bank, 1 copy is enclosed.

2a: Organizational Chart

```
Sherwood Banc Corporation
Sherwood, Ohio
Incorporated in Ohio

100% ownership

The Sherwood State Bank
LEI: 549300PUSHGXQLDM7552
Sherwood, Ohio
Incorporated in Ohio

100% ownership
managing

Sherwood Financial Services, LLC
Sherwood, Ohio
Incorporated in Ohio

**LEI is N/A unless noted**

2b: Domestic branch listing submitted electronically 2-23-21
Report Item 3: Securities Holders

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of 12-31-20.

<table>
<thead>
<tr>
<th>(1) a</th>
<th>(1) b</th>
<th>(1) c</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name &amp; Address</td>
<td>Country of Citizenship</td>
<td>Number and % of Each</td>
</tr>
<tr>
<td>(City, State, Country)</td>
<td>or Incorporation</td>
<td>Class of Voting Securities</td>
</tr>
</tbody>
</table>

N/A

Shareholders not listed in (3)(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-20.

N/A
<table>
<thead>
<tr>
<th>Name &amp; Address (City, State, Country)</th>
<th>Principal Occupation</th>
<th>Title &amp; Position with Bank Holding Co</th>
<th>Title &amp; Position with Bank Holding Co subsidiaries</th>
<th>% of Voting Shares in Bank Holding Co</th>
<th>% of Voting Shares in all subsidiaries</th>
<th>Names and other companies</th>
</tr>
</thead>
<tbody>
<tr>
<td>John Jech</td>
<td>Retired</td>
<td>Director</td>
<td>Chairman of the Board</td>
<td>n/a</td>
<td>0.820%</td>
<td>n/a</td>
</tr>
<tr>
<td>Wesley C. Mitchell</td>
<td>Dealer</td>
<td>Director</td>
<td>President</td>
<td>0.300%</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Jeffrey T. Lange</td>
<td>Self-employed farmer</td>
<td>Director</td>
<td>President</td>
<td>0.250%</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Ted W. Penner</td>
<td>Tax Consulting</td>
<td>Director</td>
<td>Director</td>
<td>0.550%</td>
<td>n/a</td>
<td>Penner Tax &amp; Consulting, LLC 100%</td>
</tr>
<tr>
<td>Wesley Schultz</td>
<td>Manager</td>
<td>Director</td>
<td>Director</td>
<td>0.040%</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>James Warner</td>
<td>Attorney</td>
<td>Director</td>
<td>Director</td>
<td>0.150%</td>
<td>n/a</td>
<td>Warner, Yodor, 33.20%</td>
</tr>
<tr>
<td>Micky Schwarzbek</td>
<td>President/CEO</td>
<td>President</td>
<td>President</td>
<td>0.350%</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Julie Bostrom</td>
<td>VP/Compliance Auditor</td>
<td>VP/Compliance Auditor</td>
<td>VP/Compliance Auditor</td>
<td>0.110%</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Sharon Coley</td>
<td>VP/Controller</td>
<td>VP/Controller</td>
<td>VP/Controller</td>
<td>0.310%</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Wanda Edwards</td>
<td>VP/Loan Operations</td>
<td>VP/Loan Operations</td>
<td>VP/Loan Operations</td>
<td>0.920%</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Ryan Frederick</td>
<td>VP/Assistant Business Development</td>
<td>VP/Assistant Business Development</td>
<td>VP/Assistant Business Development</td>
<td>0.019%</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Ty Otto</td>
<td>VP/Assistant Business Development</td>
<td>VP/Assistant Business Development</td>
<td>VP/Assistant Business Development</td>
<td>0.006%</td>
<td>n/a</td>
<td>n/a</td>
</tr>
<tr>
<td>Lynette Brandtley</td>
<td>Ass't VP/Deposit Operations</td>
<td>Ass't VP/Deposit Operations</td>
<td>Ass't VP/Deposit Operations</td>
<td>0.049%</td>
<td>n/a</td>
<td>n/a</td>
</tr>
</tbody>
</table>