Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(e)(1), 602, and 611a); and sections 113, 165, 312, 618, and 509 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior officer of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior officer and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or an LLC, see the General Instructions for the authorized individual who must sign the report.

I. Donald S. Knowlton
Name of the Holding Company Director and Official

President and Chief Executive Officer
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
08/04/2021

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:
☒ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only
RERO ID
C.I.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2020

Month / Day / Year
NA

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)
NA

Reporter's Name, Street, and Mailing Address

PSB Holdings, Inc.
Legal Title of Holding Company

PO Box 246
(Mailing Address of the Holding Company) Street / P.O. Box
New Matamoras OH 45767
City State Zip Code
710 Second St., New Matamoras, OH 45767
Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Donald S. Knowlton
President & CEO
Name Title

740-865-3483
Area Code / Phone Number / Extension
740-865-3788
Area Code / FAX Number
dknowlton@psb1911.com
E-mail Address

www.psb1911.com
Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? ☒ Yes ☐ No
In accordance with the General Instructions for this report (check only one):
1. a letter justifying this request is being provided along with the report ☐
2. a letter justifying this request has been provided separately ... ☐

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential.

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 8.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

12/2019
Results: A list of branches for your depository institution: PEOPLES SAVINGS BANK, THE (ID_RSSD: 287922).
This depository institution is held by PSB HOLDINGS, INC. (32313892) of NEW MATAWAN, NJ.
The data are as of 11/31/2020. Data reflects information that was received and processed through 01/05/2021.

Reconciliation and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

Actions
OK: If the branch information is correct, enter 'OK' in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the data when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or illegal sized paper.

Submission Procedure
When you are finished, send a signed copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RSSD*</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>Fdic uniquenum</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID_RSSD*</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td></td>
<td>Full Service (Head Office)</td>
<td>287922</td>
<td>PEOPLES SAVINGS BANK, THE</td>
<td>750 SECOND ST</td>
<td>NEW MATAWAN</td>
<td>OH</td>
<td>45767</td>
<td>WASHINGTON</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>PEOPLES SAVINGS BANK, THE</td>
<td>287922</td>
<td></td>
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<td>OK</td>
<td></td>
<td>Full Service</td>
<td>41022713</td>
<td>LOWER SALEM BRANCH</td>
<td>101 MAIN STREET</td>
<td>LOWER SALEM</td>
<td>OH</td>
<td>45794</td>
<td>WASHINGTON</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>PEOPLES SAVINGS BANK, THE</td>
<td>287922</td>
<td></td>
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<tr>
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<td>Full Service</td>
<td>534125912</td>
<td>NEWPORT BRANCH</td>
<td>35000 STATE ROUTE 7</td>
<td>NEWPORT</td>
<td>OH</td>
<td>45798</td>
<td>WASHINGTON</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>PEOPLES SAVINGS BANK, THE</td>
<td>287922</td>
<td></td>
</tr>
</tbody>
</table>
PSB HOLDINGS, INC.
FORM FR Y-6
FISCAL YEAR ENDING DECEMBER 31, 2020

REPORT ITEM 1: THE BANK HOLDING COMPANY PREPARES AN ANNUAL REPORT FOR ITS SECURITY HOLDERS. TWO COPIES ARE ATTACHED.

REPORT ITEM 2a: 1. PSB HOLDINGS, INC.
710 Second St., New Matamoras, OH U.S.A.
State of Incorporation-Ohio
2. The Peoples Savings Bank
710 Second St., New Matamoras, OH U.S.A.
State of Incorporation-Ohio
100% owned by PSB Holdings, Inc.
3. None of the entities that are part of the organization chart maintain a Legal Entity Identifier

REPORT ITEM 2b: SUBMITTED VIA EMAIL ON 1/22/2021

REPORT ITEM 3(1) CARL ROUSENBERG III, JERUSALEM, OH USA-11,900-7% Common Stock

REPORT ITEM 3(2): G B COURTNEY, BARLOW, OH USA 17,737-10% Common Stock
## REPORT ITEM 4:

<table>
<thead>
<tr>
<th>1. NAME &amp; ADDRESS (city, state &amp; country)</th>
<th>2. PRINCIPAL OCCUPATION OTHER CO’S THAN WITH HC</th>
<th>3(A) TITLE &amp; POSITION WITH HC</th>
<th>3(A) TITLE &amp; POSITION SUBSIDIARIES</th>
<th>3(C) TITLE &amp; POSITION OTHER BUSINESSES</th>
<th>4(A)% OF VOTING SHARES IN HOLDING CO</th>
<th>4(B)% OF VOTING SHARES IN SUBSIDIARIES</th>
<th>4(C) LIST OF OTHER CO’S IF 25% VOTING SECURITIES HELD</th>
</tr>
</thead>
<tbody>
<tr>
<td>DARRELL CLINE NEW MATAMORAS, OH U.S.A.</td>
<td>DIRECTOR</td>
<td>DIRECTOR Peoples Savings Bank</td>
<td>PRESIDENT ROCKWELL RESOURCES</td>
<td>1%</td>
<td>N/A</td>
<td>100% ROCKWELL RESOURCES</td>
<td></td>
</tr>
<tr>
<td>DONALD S. KNOWLTON SARDIS, OH U.S.A.</td>
<td>DIRECTOR CHAIRMAN PRESIDENT CEO</td>
<td>DIRECTOR PRESIDENT CEO Peoples Savings Bank</td>
<td>N/A</td>
<td>1%</td>
<td>N/A</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>TRINA L JACKSON NEWPORT, OH U.S.A.</td>
<td>DIRECTOR SECRETARY</td>
<td>DIRECTOR VICE PRES Peoples Savings Bank</td>
<td>N/A</td>
<td>1%</td>
<td>N/A</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>PATRICK E. LANG LOWELL, OH U.S.A.</td>
<td>DIRECTOR TREASURER</td>
<td>ASST VICE PRES Peoples Savings Bank</td>
<td>N/A</td>
<td>1%</td>
<td>N/A</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>A DOYLE TAYLOR NEWPORT, OH U.S.A.</td>
<td>DIRECTOR</td>
<td>DIRECTOR Peoples Savings Bank</td>
<td>OWNER D TAYLOR EQUIPMENT</td>
<td>1%</td>
<td>N/A</td>
<td>N/A</td>
<td></td>
</tr>
</tbody>
</table>

Legal Entity Identifier (LEI): NA