Report at the close of business as of the end of fiscal year

This Report is required by law. Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(e)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3108(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 806 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Kevin R. Greer
Name of the Holding Company Director and Official
Chairman & President
Title of the Holding Company Director and Official
attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 281, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Date of Signature
4-20-21

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

☐ is included with the FR Y-6 report
☒ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

Is confidential treatment requested for any portion of this report submission? ☐ No ☑ Yes 0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report.
2. a letter justifying this request has been provided separately...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2020
Month / Day / Year
NA
Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)
 Reporter's Name, Street, and Mailing Address
Magnolia Bancorp, Inc.
Legal Title of Holding Company
122 N. Main St/PO Box 415
(Mailing Address of the Holding Company) Street / P.O. Box
Magnolia OH 44643
City State Zip Code
Physical Location (if different from mailing address)
Person to whom questions about this report should be directed:
Lisa Bernower C.O.O.
Name Title
330-866-9392
Area Code / Phone Number / Extension
330-866-2208
Area Code / FAX Number
lbernow@bankofmagnolia.com
E-mail Address
www.bankofmagnolia.com
Address (URL) for the Holding Company's web page

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 6.00 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Secretary, Board of Governors of the Federal Reserve System, 25th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7103-0297), Washington, DC 20503.
## Notice
A list of branches for your depository institution, BANK OF MAGNOLIA COMPANY, THE (40, 3022, 6080223).

This depository institution is held by MAGNOLIA BANKING, INC., (4030833) of MAGNOLIA, OH.

The data as of 12/31/2020. Data reflects information that was received and processed through 01/01/2021.

### Recovery Action and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the Effective Date column.

### Actions
- **OK**: If the branch information is correct, enter "OK" in the Data Action column.
- **Change**: If the branch information is incorrect or incomplete, enter the data, enter "Change" in the Data Action column and the date when the information first became valid in the Effective Date column.
- **Close**: If a branch listed was sold or closed, enter "Close" in the Data Action column and the sale or closure date in the Effective Date column.
- **Delete**: If a branch listed was never owned by this depository institution, enter "Delete" in the Data Action column.
- **Add**: If a reportable branch is missing, insert a row, add the branch data, and enter "Add" on the Data Action column and the opening or acquisition date in the Effective Date column.

### Submission Procedure
When you are finished, send a signed copy to your FIDC contact. See the detailed instructions on this site for more information.

If you are emailing this to your FIDC contact, put your institution name, city and state in the subject line of the email.

### Note
To satisfy the FIDC reporting requirements, you must also submit an electronic file of each branch with a data action of change, close, delete, or add.

The FIDC report may be submitted in a hardcopy format or via the FIDC Online application - https://cyberzip.humanresources.gov.

### Table:
<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch IC  EIN*</th>
<th>Branch Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>Country</th>
<th>County</th>
<th>FIDC UNUM*</th>
<th>Office Number?</th>
<th>Head Office</th>
<th>Head Office ID, EIN?</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td></td>
<td>Full Service (Head Office)</td>
<td>800622</td>
<td>BANK OF MAGNOLIA COMPANY, THE</td>
<td>222 MAIN STREET</td>
<td>MAGNOLIA</td>
<td>OH</td>
<td>44452</td>
<td>USA</td>
<td>CUYAHOGA</td>
<td>Not Required</td>
<td>Not Required</td>
<td>BANK OF MAGNOLIA COMPANY, THE</td>
<td>9800223</td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>800622</td>
<td>CANTON SOUTH BRANCH</td>
<td>2221 CLEVELAND AVENUE SOUTHWEST</td>
<td>CANTON</td>
<td>OH</td>
<td>44717</td>
<td>USA</td>
<td>CUYAHOGA</td>
<td>Not Required</td>
<td>Not Required</td>
<td>BANK OF MAGNOLIA COMPANY, THE</td>
<td>9800223</td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>800622</td>
<td>EAST SPARTA BRANCH</td>
<td>2220 CLEVELAND AVENUE S.E.</td>
<td>MAGNOLIA</td>
<td>OH</td>
<td>44452</td>
<td>USA</td>
<td>CUYAHOGA</td>
<td>Not Required</td>
<td>Not Required</td>
<td>BANK OF MAGNOLIA COMPANY, THE</td>
<td>9800223</td>
<td></td>
</tr>
</tbody>
</table>
Report Item 2a: Organization Chart
Magnolia Bancorp, Inc. (Location: Magnolia, Ohio, USA)(State of Incorporation: Ohio)
The Bank of Magnolia Company; LEI: NONE (Location: Magnolia, Ohio, USA)(State of Incorporation: Ohio) 100% owned
### Report Item 3(1): 5% or More Shareholders

<table>
<thead>
<tr>
<th>(1)(a) Shareholder name and address</th>
<th>(1)(b) Country of Citizenship or Incorporation</th>
<th>(1)(c) Number shares held</th>
<th>(1)(c) Percentage of shares held</th>
</tr>
</thead>
<tbody>
<tr>
<td>Augustus R. Elson Magnolia, OH</td>
<td>USA</td>
<td>839</td>
<td>9.62%</td>
</tr>
<tr>
<td>Kathleen M. Greer Trust FBO Kevin R. Greer Magnolia, Ohio</td>
<td>USA</td>
<td>1403</td>
<td>16.09%</td>
</tr>
<tr>
<td>Kathleen M. Greer Trust FBO Maureen G. Merrill Magnolia, OH</td>
<td>USA</td>
<td>700</td>
<td>8.03%</td>
</tr>
<tr>
<td>Kathleen M. Greer Trust FBO Kelly G. Arrigo Magnolia, Ohio</td>
<td>USA</td>
<td>700</td>
<td>8.03%</td>
</tr>
<tr>
<td>Kevin R. Greer Magnolia, OH</td>
<td>USA</td>
<td>370</td>
<td>4.24%</td>
</tr>
<tr>
<td>Jane Lauritzen, trustee of the Jane G. Lauritzen Rev. Trust Canton, OH</td>
<td>USA</td>
<td>2,190</td>
<td>25.11%</td>
</tr>
<tr>
<td>Nancy McCurry Sanford, NC</td>
<td>USA</td>
<td>499</td>
<td>5.72%</td>
</tr>
<tr>
<td>Sue E. White Sebastopol, CA</td>
<td>USA</td>
<td>602</td>
<td>6.90%</td>
</tr>
</tbody>
</table>
Report Item 3 (2)

Kevin R. Greer is the trustee of the following beneficiary trusts: Kathleen M. Greer Trust FBO of Kevin R. Greer- Magnolia, Ohio (1403 shares), Kathleen M. Greer Trust FBO Maureen G. Merrill-Magnolia, Ohio (700 shares), and Kathleen M. Greer Trust FBO of Kelly G. Arrigo-Magnolia, Ohio (700 shares). Kevin R. Greer also has 370 shares personally. Kevin Greer, personally and as trustee, controls 36.38% of the voting power with his control of 3903 shares (8721 outstanding shares).
Report Item 4: Directors and Officers

<table>
<thead>
<tr>
<th>(1) Name and address</th>
<th>(2) Principal Occupation</th>
<th>(3)(a) Title and position Holding Company</th>
<th>(3)(b) Title and position Subsidiary</th>
<th>(3)(c) Title and position other Businesses</th>
<th>(4)(a) Percentage of Voting shares in Holding Company</th>
<th>(4)(b) Percentage of Voting Shares in Subsidiary</th>
<th>(4)(c) List name of other companies if 25% or more of voting securities are held</th>
</tr>
</thead>
<tbody>
<tr>
<td>Kevin R. Greer Magnolia, OH USA</td>
<td>Banker</td>
<td>President</td>
<td>Chairman, President, Bank of Magnolia</td>
<td>N/A</td>
<td>36.38%</td>
<td>None</td>
<td>N/A</td>
</tr>
<tr>
<td>Augustus Elson Magnolia, OH USA</td>
<td>Retired</td>
<td>Director</td>
<td>Director Bank of Magnolia</td>
<td>N/A</td>
<td>9.62%</td>
<td>None</td>
<td>N/A</td>
</tr>
<tr>
<td>Jane G. Lauritzen Canton, OH USA</td>
<td>Retired</td>
<td>Director</td>
<td>Director Bank of Magnolia</td>
<td>N/A</td>
<td>25.11%</td>
<td>None</td>
<td>N/A</td>
</tr>
<tr>
<td>David Cornet Canton, OH USA</td>
<td>Financial Advisor</td>
<td>Director</td>
<td>Director Bank of Magnolia</td>
<td>Senior VP Stifel Nicolaus Canton, OH</td>
<td>0%</td>
<td>None</td>
<td>N/A</td>
</tr>
<tr>
<td>Kristine L. Fellows Canton, OH USA</td>
<td>Retired</td>
<td>Director</td>
<td>Director Bank Of Magnolia</td>
<td>NA</td>
<td>0%</td>
<td>None</td>
<td>N/A</td>
</tr>
<tr>
<td>R. Rocco Serafini North Canton, OH USA</td>
<td>Banker</td>
<td>Vice President Director</td>
<td>Executive VP Director Bank of Magnolia</td>
<td>NA</td>
<td>0.17%</td>
<td>None</td>
<td>NA</td>
</tr>
<tr>
<td>Lisa L. Bernower Magnolia, OH USA</td>
<td>Banker</td>
<td>Secretary</td>
<td>Secretary COO Bank of Magnolia</td>
<td>NA</td>
<td>0%</td>
<td>None</td>
<td>NA</td>
</tr>
<tr>
<td>Ashley Neading East Sparta, OH USA</td>
<td>Banker</td>
<td>Treasurer</td>
<td>Treasurer CFO Bank of Magnolia</td>
<td>NA</td>
<td>0%</td>
<td>None</td>
<td>NA</td>
</tr>
</tbody>
</table>