

Board of Governors of the Federal Reserve System

REVISED
 9/14/2021



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

12/31/2020

Month / Day / Year

n/a

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

Hazard Bancorp

Legal Title of Holding Company

524 Main Street / P.O. Box 989

(Mailing Address of the Holding Company) Street / P.O. Box

Hazard Kentucky 41701
 City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Jeffery L. Smith VP/Secretary/Treasurer
 Name Title

606-487-7270

Area Code / Phone Number / Extension

606-487-7155

Area Code / FAX Number

jsmith@peopleshazard.com

E-mail Address

www.peopleshazard.com

Address (URL) for the Holding Company's web page

I, Jeffery L. Smith
 Name of the Holding Company Director and Official
 Vp/Secretary/Treasurer
 Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

03/31/2021

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____
 C.I. _____

| | | |
|----------------------------------------------------------------------------------------------------------------------------------|---------------|---|
| Is confidential treatment requested for any portion of this report submission? | 0=No 1=Yes | 0 |
| In accordance with the General Instructions for this report (check only one), | | |
| 1. a letter justifying this request is being provided along with the report..... <input type="checkbox"/> | | |
| 2. a letter justifying this request has been provided separately ... <input type="checkbox"/> | | |
| NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential." | | |

ANNUAL REPORT of BANK HOLDING COMPANIES

FRY – 6

ITEM 1.

The audited financial statements for Hazard Bancorp will be mailed/e-mailed when received.

ITEM 2a.

**HAZARD BANCORP
524 MAIN STREET
P.O. BOX 989
HAZARD, KY 41702**

STATE of INCORPORATION (KENTUCKY)

**HAZARD BANCORP owns 100% OWNERSHIP of PEOPLES BANK & TRUST COMPANY
HAZARD, KENTUCKY**

LEI – N/A

**PEOPLES BANK & TRUST COMPANY of Hazard
524 MAIN STREET
P.O. BOX 989
HAZARD, KY 41702**

STATE of INCORPORATION (KENTUCKY)

ITEM 2b. BRANCH VERIFICATION

Domestic branch listing provided to the Federal Reserve Bank. see Attachment (1)

ITEM 3. SECURITIES HOLDERS

1(a)(b)(c) - Securites Holders: see Attachment (2)

2(a)(b)(c) – Not Applicable.

ITEM 4. INSIDERS

1, 2, 3(a)(b)(c) and 4(a)(b)(c) Insiders: see Attachment (3)

Results: A list of branches for your depository institution: PEOPLES BANK & TRUST COMPANY OF HAZARD (ID_RSSD: 814711).
 This depository institution is held by HAZARD BANCORP (1357082) of HAZARD, KY.
 The data are as of 12/31/2020. Data reflects information that was received and processed through 01/05/2021.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

| Data Action | Effective Date | Branch Service Type | Branch ID_RSSD* | Popular Name | Street Address | City | State | Zip Code | County | Country | FDIC UNINUM* | Office Number* | Head Office | Head Office ID_RSSD* | Comments |
|-------------|----------------|----------------------------|-----------------|----------------------------------------|------------------------|--------|-------|----------|--------|---------------|--------------|----------------|----------------------------------------|----------------------|----------|
| ok | | Full Service (Head Office) | 814711 | PEOPLES BANK & TRUST COMPANY OF HAZARD | 524 MAIN STREET | HAZARD | KY | 41701 | PERRY | UNITED STATES | Not Required | Not Required | PEOPLES BANK & TRUST COMPANY OF HAZARD | 814711 | |
| ok | | Full Service | 614014 | AIRPORT GARDENS BRANCH | 21 GRAND VUE PLAZA | HAZARD | KY | 41701 | PERRY | UNITED STATES | Not Required | Not Required | PEOPLES BANK & TRUST COMPANY OF HAZARD | 814711 | |
| ok | | Full Service | 615619 | DANIEL BOONE BRANCH | 107 ROCKWOOD LANE | HAZARD | KY | 41701 | PERRY | UNITED STATES | Not Required | Not Required | PEOPLES BANK & TRUST COMPANY OF HAZARD | 814711 | |
| ok | | Full Service | 999711 | EAST MAIN STREET BRANCH | 405 E MAIN STREET | HAZARD | KY | 41701 | PERRY | UNITED STATES | Not Required | Not Required | PEOPLES BANK & TRUST COMPANY OF HAZARD | 814711 | |
| ok | | Full Service | 3669172 | PEOPLES EXPRESS BANK & MERCHANT CENTER | 131 CITIZENS LANE | HAZARD | KY | 41701 | PERRY | UNITED STATES | Not Required | Not Required | PEOPLES BANK & TRUST COMPANY OF HAZARD | 814711 | |
| ok | | Full Service | 3669181 | WAL-MART BRANCH | 120 DANIEL BOONE PLAZA | HAZARD | KY | 41701 | PERRY | UNITED STATES | Not Required | Not Required | PEOPLES BANK & TRUST COMPANY OF HAZARD | 814711 | |
| closed | 5/22/2020 | Full Service | 699217 | VICCO BRANCH | 246 MAIN STREET | VICCO | KY | 41773 | PERRY | UNITED STATES | Not Required | Not Required | PEOPLES BANK & TRUST COMPANY OF HAZARD | 814711 | |

ATTACHMENT: (2)

HAZARD BANCORP
STOCK/HOLDERS
as of **DECEMBER 31, 2020**

| STOCK/HOLDER - NAME CITY, STATE, COUNTRY | COUNTRY of CITIZENSHIP or INCORPATION | NUMBER of SHARES OWNED | OWNERSHIP PERCENTAGE | TYPE of STOCK OWNERSHIP |
|--------------------------------------------------------------------------------------------|---------------------------------------------|------------------------------|-------------------------|-------------------------------|
| JULIE ROSE AKEMON HAZARD, KY USA | USA | 24,259.09 | 8.83% | COMMON STOCK |
| JULIE ROSE AKEMON, as trustee for JADE M. CLEMONS BANK QSST UTA TRUST HAZARD, KY USA | USA | 7,795.86 | 2.84% | COMMON STOCK |
| JADE M. HOLLAN LEXINGTON, KY | USA | 3,897.99 | 1.42% | COMMON STOCK |
| JULIE ROSE AKEMON, as trustee for ROSE F. CLEMONS BANK QSST UTA TRUST HAZARD, KY USA | USA | 11,693.83 | 4.26% | COMMON STOCK |
| KEMBERLY CLEMONS HAZARD, KY USA | USA | 11,693.83 | 4.26% | COMMON STOCK |
| EVA CLEMONS DMITRIEVA ZENTGASSE 7/18 1050 WIEN, AUSTRIA | USA | 7,795.86 | 2.84% | COMMON STOCK |
| EARL D. CLEMONS, as trustee for EVA DMITRIEVA QSST UTA TRUST HAZARD, KY USA | USA | 3,897.99 | 1.42% | COMMON STOCK |

ATTACHMENT: (2)

**HAZARD BANCORP
STOCK/HOLDERS
as of DECEMBER 31, 2020**

| STOCK/HOLDER - NAME CITY, STATE, COUNTRY | COUNTRY of CITIZENSHIP or INCORPATION | NUMBER of SHARES OWNED | OWNERSHIP PERCENTAGE | TYPE of STOCK OWNERSHIP |
|---------------------------------------------|---------------------------------------------|------------------------------|-------------------------|-------------------------------|
| EARL D. CLEMONS HAZARD, KY USA | USA | 3,897.99 | 1.42% | COMMON STOCK |
| DAVID K. CLEMONS HAZARD, KY USA | USA | 3,897.99 | 1.42% | COMMON STOCK |
| EDWARD L. CLEMONS ESTATE HAZARD, KY USA | USA | 39,022.27 | 14.21% | COMMON STOCK |
| BRIEN G. FREEMAN CORBIN, KY | USA | 15,082.21 | 5.49% | COMMON STOCK |
| MICHAEL DAVID PRATER LEXINGTON, KY | USA | 27,173.78 | 9.90% | COMMON STOCK |
| BRENNA RICHARDSON RICHMOND, KY | USA | 17,655.41 | 6.43% | COMMON STOCK |

Footnotes:

1. Akemon & Clemons Family own 42.92% of the common stock of Hazard Bancorp.
2. Akemon owns 8.83% of the common stock of Hazard Bancorp. She is Trustee on an additional 7.10% "Daughters Trusts".

ATTACHMENT: (2)

**HAZARD BANCORP
STOCK/HOLDERS
as of DECEMBER 31, 2020**

| STOCK/HOLDER - NAME CITY, STATE, COUNTRY | COUNTRY of CITIZENSHIP or INCORPATION | NUMBER of SHARES OWNED | OWNERSHIP PERCENTAGE | TYPE of STOCK OWNERSHIP |
|------------------------------------------------------------------------------|------------------------------------------------------|---------------------------------------|---------------------------------|----------------------------------------|
| 3. Clemons heirs "Family" owns 34.09% of the common stock of Hazard Bancorp. | | | | |
| 4. Michael David Prater owns 9.90% of the common stock of Hazard Bancorp. | | | | |
| 5. Brenna Richardson owns 6.43% of the common stock of Hazard Bancorp. | | | | |
| 6. Brien G. Freeman owns 5.49% of the common stock of Hazard Bancorp. | | | | |

ATTACHMENT: (3)

**HAZARD BANCORP
STOCK/HOLDERS
as of DECEMBER 31, 2020**

| (1) STOCK/HOLDER - NAME CITY, STATE, COUNTRY | (2) PRINCIPAL OCCUPATION if other than with HOLDING COMPANY | (3)a TITLE & POSITION with HOLDING COMPANY | (3)b TITLE & POSITION with SUBSIDIARIES (include names of subsidiaries) | (3)c TITLE & POSITION with OTHER BUSINESSES (include names of other businesses) | (4)a PERCENTAGE of VOTING SECURITIES in HOLDING COMPANY | (4)b PERCENTAGE of VOTING SECURITIES in SUBSIDIARIES (include name of SUBSIDIARIES) | (4)c LIST NAME of other COMPANIES (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held) |
|--------------------------------------------------------------------------------------------|----------------------------------------------------------------------|--------------------------------------------------|----------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|----------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| JULIE ROSE AKEMON HAZARD, KY USA | BANKER | CHAIRMAN/PRESIDENT DIRECTOR | CHAIRMAN / TRUST OFFICER DIRECTOR PEOPLES BANK & TRUST COMPANY | 1 of 3 EXECUTORS for (EDWARD L. CLEMONS ESTATE) DIRECTOR (CITIZENS BANK & TRUST COMPANY - JACKSON, KY) DIRECTOR (JOHN R. TURNER HOLDING COMPANY) | 8.83% | 21.2273% (JOHN R. TUNER HOLDING COMPANY) | N/A |
| JADE M. HOLLAN LEXINGTON, KY | STUDENT | N/A | N/A | (CITIZENS BANK & TRUST COMPANY - JACKSON, KY) (JOHN R. TURNER HOLDING COMPANY) | 1.42% | 3.8932% (JOHN R. TUNER HOLDING COMPANY) | N/A |
| JULIE ROSE AKEMON, as trustee for JADE M. CLEMONS BANK QSST UTA TRUST HAZARD, KY USA | STUDENT | N/A | N/A | TRUSTEE (CITIZENS BANK & TRUST COMPANY - JACKSON, KY) TRUSTEE (JOHN R. TURNER HOLDING COMPANY) | 2.84% | 11.6795% (JOHN R. TUNER HOLDING COMPANY) | N/A |
| JULIE ROSE AKEMON, as trustee for ROSE F. CLEMONS BANK QSST UTA TRUST HAZARD, KY USA | STUDENT | N/A | N/A | TRUSTEE (CITIZENS BANK & TRUST COMPANY - JACKSON, KY) TRUSTEE (JOHN R. TURNER HOLDING COMPANY) | 4.26% | 11.6795% (JOHN R. TUNER HOLDING COMPANY) | N/A |
| KEMBERLY CLEMONS HAZARD, KY USA | ENTREPRENEUR | N/A | N/A | (CITIZENS BANK & TRUST COMPANY - JACKSON, KY) (JOHN R. TURNER HOLDING COMPANY) | 4.26% | 11.6795% (JOHN R. TUNER HOLDING COMPANY) | N/A |
| EVA CLEMONS DMITRIEVA ZENTGASSE 7/18 1050 WIEN, AUSTRIA | OPERA SINGER | N/A | N/A | (CITIZENS BANK & TRUST COMPANY - JACKSON, KY) (JOHN R. TURNER HOLDING COMPANY) | 2.84% | 3.8932% (JOHN R. TUNER HOLDING COMPANY) | N/A |
| EARL D. CLEMONS, as trustee for EVA DMITRIEVA QSST UTA TRUST HAZARD, KY USA | OPERA SINGER | N/A | N/A | TRUSTEE (CITIZENS BANK & TRUST COMPANY - JACKSON, KY) TRUSTEE (JOHN R. TURNER HOLDING COMPANY) | 1.42% | 7.7863% (JOHN R. TUNER HOLDING COMPANY) | N/A |
| EARL D. CLEMONS HAZARD, KY USA | RETIRED | N/A | N/A | (CITIZENS BANK & TRUST COMPANY - JACKSON, KY) (JOHN R. TURNER HOLDING COMPANY) | 1.42% | 3.8932% (JOHN R. TUNER HOLDING COMPANY) | CLEMONS BROTHERS DEVELOPMENT, LLC 50.0% |
| DAVID K. CLEMONS HAZARD, KY USA | RETIRED | N/A | N/A | (CITIZENS BANK & TRUST COMPANY - JACKSON, KY) (JOHN R. TURNER HOLDING COMPANY) | 1.42% | 3.8932% (JOHN R. TUNER HOLDING COMPANY) | CLEMONS BROTHERS DEVELOPMENT, LLC 50.0% |
| EDWARD L. CLEMONS ESTATE | DECEASED 3-13-1999 | N/A | N/A | (CITIZENS BANK & TRUST | 14.21% | 8.6842% (JOHN R. TUNER | LOCUST GROVE, INC 10.0% |

ATTACHMENT: (3)

HAZARD BANCORP
STOCK/HOLDERS
as of DECEMBER 31, 2020

| (1) STOCK/HOLDER - NAME CITY, STATE, COUNTRY | (2) PRINCIPAL OCCUPATION if other than with HOLDING COMPANY | (3)a TITLE & POSITION with HOLDING COMPANY | (3)b TITLE & POSITION with SUBSIDIARIES (include names of subsidiaries) | (3)c TITLE & POSITION with OTHER BUSINESSES (include names of other businesses) | (4)a PERCENTAGE of VOTING SECURITIES in HOLDING COMPANY | (4)b PERCENTAGE of VOTING SECURITIES in SUBSIDIARIES (include name of SUBSIDIARIES) | (4)c LIST NAME of other COMPANIES (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held) |
|----------------------------------------------------|----------------------------------------------------------------------|--------------------------------------------------|----------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|------------------------------------------------------------------|----------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| HAZARD, KY USA | | | | COMPANY - JACKSON, KY) (JOHN R. TURNER HOLDING COMPANY) | | HOLDING COMPANY) | |
| JEFFERY L. SMITH HAZARD, KY USA | Not Applicable | DIRECTOR VP/Secretary/ Treasurer | PRESIDENT & CEO - DIRECTOR PEOPLES BANK & TRUST COMPANY | N/A | 0.39% | N/A | N/A |
| MARTIN B. SNOWDEN IRVINE, KY USA | BANKER | DIRECTOR | DIRECTOR PEOPLES BANK & TRUST COMPANY | DIRECTOR (CITIZENS BANK & TRUST COMPANY - JACKSON, KY) DIRECTOR (JOHN R. TURNER | 1.96% | N/A | N/A |
| MICHAEL DAVID PRATER LEXINGTON, KY USA | ENTREPRENEUR | DIRECTOR | DIRECTOR PEOPLES BANK & TRUST COMPANY | N/A | 9.90% | N/A | N/A |

Footnotes:

1. Akemon & Clemons Family own 42.92% of the common stock of Hazard Bancorp.
2. Akemon owns 8.83% of the common stock of Hazard Bancorp. She is Trustee on an additional 7.10% "Daughters Trusts".
3. Clemons heirs "Family" owns 34.09% of the common stock of Hazard Bancorp.
4. Michael David Prater owns 9.90% of the common stock of Hazard Bancorp.
6. Brien G. Freeman owns 5.49% of the common stock of Hazard Bancorp.