Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Name of the Holding Company Director and Official
Treasurer

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
2/18/2021
Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☒ is not prepared

For Federal Reserve Bank Use Only

RSSD ID: ____________________________
C.I. ____________________________

Date of Report (top-tier holding company’s fiscal year-end):
December 31, 2020
Month / Day / Year

n/a
Reporter’s Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter’s Name, Street, and Mailing Address

First & Peoples Bancshares, Inc.

Legal Title of Holding Company
1001 Diederich Blvd.
(Mailing Address of the Holding Company) Street / P.O. Box

Russell Kentucky 41169
City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Robert R. Sorrell
Treasurer

Name Title

606/833.5902
Area Code / Phone Number / Extension

606/833.0521
Area Code / FAX Number

rsorrell@firstandpeoplesbank.com
E-mail Address

n/a
Address (URL) for the Holding Company’s web page

Is confidential treatment requested for any portion of this report submission? 0=No 1=Yes 0

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report.................................................................

2. a letter justifying this request has been provided separately .................................................................

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0287), Washington, DC 20503.
Results: A list of branches for your depository institution: FIRST & PEOPLES BANK AND TRUST COMPANY (ID_RSSD: 391418).
This depository institution is held by FIRST & PEOPLES BANCSHARES, INC. (1363935) of RUSSELL, KY.
The data are as of 12/31/2020. Data reflects information that was received and processed through 01/05/2021.

Reconciliation and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

Actions
OK: If the branch information is correct, enter 'OK' in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

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<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RSSD</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>Country</th>
<th>Country</th>
<th>FDIC UNINUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Office ID_RSSD</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>391418</td>
<td>FIRST &amp; PEOPLES BANK</td>
<td>1001 DIEDERICH</td>
<td>RUSSELL</td>
<td>KY</td>
<td>41169</td>
<td>UNITED</td>
<td>STATES</td>
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<td>Not Required</td>
<td>BANK AND TRUST COMPANY</td>
<td>391418</td>
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<tr>
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<td>Full Service</td>
<td>242211</td>
<td>FLATWOODS BRANCH</td>
<td>1903 ARGILLITE ROAD</td>
<td>FLATWOODS</td>
<td>KY</td>
<td>41139</td>
<td>UNITED</td>
<td>STATES</td>
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<td>BANK AND TRUST COMPANY</td>
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<td>513715</td>
<td>GREENUP BRANCH</td>
<td>401 MAIN ST</td>
<td>GREENUP</td>
<td>KY</td>
<td>41144</td>
<td>UNITED</td>
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<td>OK</td>
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<td>Full Service</td>
<td>241719</td>
<td>SOUTH SHORE BRANCH</td>
<td>435 MAIN STREET</td>
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<td>KY</td>
<td>41175</td>
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<td>BANK AND TRUST COMPANY</td>
<td>391418</td>
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</tbody>
</table>
Report Item

1  Annual Report is not prepared.

2a  Organizational Chart

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First & Peoples Bancshares, Inc.
Russell, Kentucky
Incorporated in Kentucky

* LEI is NA unless noted.

100%

First & Peoples Bank and Trust Company
LEI - 549300B7FZCKGNZF2Y52
Russell, Kentucky
Incorporated in Kentucky
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2b  Attached
Report Item 3: Shareholders
(1)(a)(b)(c) and (2)(a)(b)(c)

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/20.

<table>
<thead>
<tr>
<th>(1)(a) Name / City / State / Country</th>
<th>(1)(b) Country of Citizenship</th>
<th>(1)(c) Number and Percent of each class of voting stock</th>
<th>(2)(a) Name / City / State / Country</th>
<th>(2)(b) Country of Citizenship</th>
<th>(2)(c) Number and Percent of each class of voting stock</th>
</tr>
</thead>
<tbody>
<tr>
<td>Wm. Buffin Clarke Russell, Kentucky USA</td>
<td>USA</td>
<td>6,450 - 40.09% Common Stock</td>
<td>Martha R. Clarke Estate Ashland, Kentucky USA</td>
<td>USA</td>
<td>6,051 - 37.61% Common Stock</td>
</tr>
<tr>
<td>William J. Bentley South Shore, Kentucky USA</td>
<td>USA</td>
<td>1,690 - 10.51% Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(Deceased 9/27/2020, Linda Bentley/Kathy Bentley-Veach Co-Executrices)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Frank H. Warnock Ashland, Kentucky USA</td>
<td>USA</td>
<td>983 - 6.11% Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## Report Item 4: Insiders

<table>
<thead>
<tr>
<th>(1)</th>
<th>(2)</th>
<th>(3)(a)</th>
<th>(3)(b)</th>
<th>(3)(c)</th>
<th>(4)(a)</th>
<th>(4)(b)</th>
<th>(4)(c)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name / City / State / Country</td>
<td>Principal Occupation if other than with Bank Holding Co.</td>
<td>Title / Position with Subsidiaries (Subsidiary Name)</td>
<td>Title / Position with other businesses (Business Names)</td>
<td>Percentage of voting shares in Subsidiaries (Subsidiary Name)</td>
<td>Percentage of voting shares in Bank Holding Co.</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Wm. Buffin Clarke Russell, Kentucky USA</td>
<td>N/A</td>
<td>Chairman, Director, President (First &amp; Peoples Bank and Trust Co.)</td>
<td>Director (Belleville Memorial Gardens, Inc.)</td>
<td>40.09%</td>
<td>N/A</td>
<td>N/A</td>
<td></td>
</tr>
<tr>
<td>Frank H. Warnock Ashland, Kentucky USA</td>
<td>Attorney</td>
<td>Director, Secretary</td>
<td>Director (First &amp; Peoples Bank and Trust Co.)</td>
<td>6.11%</td>
<td>N/A</td>
<td>Warnock &amp; Warnock, LLP (35%)</td>
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<td></td>
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<td></td>
<td>Sanlea (50%)</td>
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<td></td>
<td>(Deceased 9/27/2020, Linda Bentley/Kathy Bentley-Veach Co-Executors)</td>
<td>William J. Bentley South Shore, KY USA</td>
</tr>
</tbody>
</table>
### Report Item 4: Insiders

<table>
<thead>
<tr>
<th>Name / City / State / Country</th>
<th>(2) Principal Occupation if other than with Bank Holding Co.</th>
<th>(3)(a) Title / Position with Subsidiaries (Subsidiary Name)</th>
<th>(3)(b) Title / Position with Bank Holding Co.</th>
<th>(3)(c) Title / Position with other businesses (Business Names)</th>
<th>(4)(a) Percentage of voting shares in Bank Holding Co.</th>
<th>(4)(b) Percentage of voting shares in Subsidiaries (Subsidiary Name)</th>
<th>(4)(c) List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names and % of voting securities)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Matthew J. Warnock</td>
<td>Attorney</td>
<td>Director (First &amp; Peoples Bank and Trust Co.)</td>
<td>Partner (Warnock &amp; Warnock, LLP)</td>
<td>0.03%</td>
<td>N/A</td>
<td>N/A</td>
<td>Warnock &amp; Warnock, LLP (65%)</td>
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<tr>
<td>Ashland, Kentucky USA</td>
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<td>Crimson Cross, LLC (50%)</td>
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<td>Big Blue Real Estate, LLC (33%)</td>
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<td>Saratoga Capital Group, LLC (100%)</td>
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<td>Big Blue Pizza, LLC (33%)</td>
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<td>Warnock Properties, LLC (25%)</td>
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<td>L's Down Racing, LLC (50%)</td>
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<tr>
<td>Robert R. Sorrell</td>
<td>N/A</td>
<td>Director, Treasurer (First &amp; Peoples Bank and Trust Co.)</td>
<td>N/A</td>
<td>0.20%</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Ashland, Kentucky USA</td>
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<td>N/A</td>
</tr>
</tbody>
</table>