Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Julia A. Landis

Name of the Holding Company Director and Official

Director and President/CEO

is included with the ED V.6 report

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual

confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
03/11/2020

Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

will be sent under separate cover is not prepared	
For Federal Reserve Bank Use Only	
RSSD ID	

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

		displays a currently valid
Date of Report (top-ti	er holding compa	nv's fiscal vear-end):
December 31, 20	• .	, ,
Month / Day / Year		
NA		-
Reporter's Legal Entity Iden	tifier (LEI) (20-Characte	er LEI Code)
Reporter's Name, Stre	eet, and Mailing A	ddress
Commodore Finance Legal Title of Holding Compa		
100 East Main Stree	-	
(Mailing Address of the Hold		P.O. Box
Somerset	ОН	43783
City	State	Zip Code
Physical Location (if differen	t from mailing address))
Person to whom ques Brady T. Neal	tíons about this re CFO	port should be directed:
Name	Title	
740/743-1349		
Area Code / Phone Number	/ Extension	
740/743-2869		
Area Code / FAX Number		
bneal@commodore	bank.com	
E-mail Address		
www.commodoreba		
Address (URL) for the Holdin	ig Company's web pag	je
Is confidential treatmenthis report submission? In accordance with the 0	······································	1=Yes 0
(check only one),		-F ***
a letter justifying the with the report	nis request is being p	
2. a letter justifying th	ils request has been	provided separately \Box
NOTE: Information for w must be provide as "confidential."	d separately and lab	atment is being requested eled

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

Form FRY-6 Commodore Financial Network, Inc. Fiscal Year Ending December 31, 2020

Report Item 1. The bank holding company does not prepare an annual report for its shareholders.

Report Item 2.a. Organizational Chart **

Commodore Financial Network, Inc.
Somerset, Ohio
Incorporated in Ohio

100%

Commodore Bank Somerset, Ohio Incorporated in Ohio LEI 25490081ZRNCBNUFA124

Report Item 2.b. Domestic Branch Listing - Submitted with this report.

Report Item 3: Shareholders (1)(a)(b)(c) and (2)(a)(b)(c)

Current Shareholders w more with power to vot		control or holdings of 5% or ar ending 12/31/20.	Shareholders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/20.					
(1)(a) Name & Address (City, State, Country)	(1)(b) Country of Citizenship or Incorporation	(1)(c) Number and Percentage of Each Class of Voting Securities	(2)(a) (2)(b) Name & Address Country of (City, State, Citizenship or Country) Incorporation		of Each	(2)(c) Number and Percentage of Each Class of Voting Securities		
Richard C. Poling Somerset, Ohio, USA	USA	23,130 Common Shares 8.32%	Glen A. Hursey, Zanesville, OH, USA	USA	20,461 7.35%	Common Shares		
Hursey Family Trust Gary Hursey Zanesville, Ohio, USA	USA	20,461 Common Shares 7.35%						

^{**} LEI is N/A unless noted.

Form FRY-6 Commodore Financial Network, Inc. Fiscal Year Ending December 31, 2020

Report Item 4: Insiders (1), (2), (3)(a)(b)(c), and (4)(a)(b)(c)

(1) (2) Names & Addresses Principal Occupation if other than (City, State, Country) with Bank Holding Company		(3)(a) Title & Position with Bank Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with other businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Bank Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List Names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)	
Thomas Atha, Jr. Nashport, Ohio USA	Managing Member: Allegro Group & Thirty-One West Founder: Earthwork Recording Studio & Flicker-Lit Productions	Director Treasurer CFN, Inc.	Director Commodore Bank	None	0.00%	None	None	
Jeffrey L. Danford Granville, Ohio USA	Not Applicable	Director CFN, Inc.	Director Commodore Bank	None	3.95%	None	None	
Julia A. Landis Lancaster, Ohio USA	Not Applicable	Director President/CEO CFN, Inc.	President/CEO Director Commodore Bank	None	0.83%	None	None	
Fred A. O'Dell Newark, Ohio USA	Retired Bank President/CEO (Not related to this BHC)	Director CFN, Inc.	Director Commodore Bank	None	0.00%	None	None	
Thomas E. Walser Thornville, Ohio USA	Attorney	Director & Chairman CFN, Inc.	Director & Chairman Commodore Bank	None	2.80%	None	None	

Results: A list of branches for your depository institution: COMMODORE BANK (ID_RSSD: 548829). This depository institution is held by COMMODORE FINANCIAL NETWORK, INC. (3316403) of SOMERSET, OH.

The data are as of 12/31/2020. Data reflects information that was received and processed through 03/05/2021.

Reconciliation and Verification Steps

- 1. In the Data Action column of each branch row, enter one or more of the actions specified below
- 2. If required, enter the date in the Effective Date column

Actions

OK: If the branch information is correct, enter 'OK' in the Data Action column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.

Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	548829	COMMODORE BANK	100 E MAIN STREET	SOMERSET	OH	43783	PERRY	UNITED STATES	Not Required	Not Required	COMMODORE BANK	548829	
OK		Full Service	4419495	HEBRON FINANCIAL CENTER BRANCH	202 COMMODORE COURT	HEBRON	OH	43025	LICKING	UNITED STATES	Not Required	Not Required	COMMODORE BANK	548829	i e
OK		Full Service	190424	MILLERSPORT BRANCH	12101 LANCASTER STREET	MILLERSPORT	OH	43046	FAIRFIELD	UNITED STATES	Not Required	Not Required	COMMODORE BANK	548829	