Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(c) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(a)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or as an LLC, see the General Instructions for the authorized individual who must sign the report.

Robert D Neff

Name of the Holding Company Director and Officer

Secretary/Treasurer

Title of the Holding Company Director and Officer

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Officer

Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID

C.I.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2020

Month / Day / Year

N/A

Reporters' Legal Entity Identifier (LEI) (20-character LEI code)

Reporters' Name, Street, and Mailing Address

The Citizens Bancorp of Morehead, Incorporated

Legal Title of Holding Company

114 West Main Street/ PO Box 1026
(Mailing Address of the Holding Company) Street / P.O. Box

Morehead KY 40351

City State Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Robin Brown

Name Title

606-780-0000 116

Area Code / Phone Number / Extension

606-784-4616

Area Code / FAX Number

rbrown@tcbanktime.com

E-mail Address

N/A

Address (URL) for the Holding Company’s web page

Is confidential treatment requested for any portion of this report submission? [ ] No [ ] Yes [ ] 0

In accordance with the General Instructions for this report (check only one):

1. a letter justifying this request is being provided along with the report. [ ]

2. a letter justifying this request has been provided separately. [ ]

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 6.55 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.
Results: A list of branches for your depository institution: CITIZENS BANK, THE (D_45318) 962313.
This depository institution is held by CITIZENS BANK OF MOREHEAD INCORPORATED, THE (127030) of MOREHEAD, KY.
The data are as of 12/31/2020. Data reflects information that was received and processed through 01/05/2021.

Reconciliation and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

Actions
OK: If the branch information is correct, enter "OK" in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter "Change" in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter "Close" in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter "Delete" in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter "Add" in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-9C reporting requirements, you must also submit FR Y-9C Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-9C report may be submitted in a hardcopy format or via the FR Y-9C Online application - https://y9conline.federalreserve.gov.

* FDIC UNNUM, Office Number, and ID_RSSID columns are for reference only. Verification of these values is not required.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RSSID</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNNUM</th>
<th>Office Number</th>
<th>Head Office</th>
<th>Head Office ID_RSSID</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td></td>
<td>Full Service (Head Office)</td>
<td>962313</td>
<td>CITIZENS BANK, THE</td>
<td>114 WEST MAIN STREET</td>
<td>MOREHEAD</td>
<td>KY</td>
<td>40353</td>
<td>ROWAN</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>CITIZENS BANK, THE</td>
<td>962313</td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>657311</td>
<td>TRADEMORE BRANCH</td>
<td>1304 KROGER CENTER</td>
<td>MOREHEAD</td>
<td>KY</td>
<td>40353</td>
<td>ROWAN</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
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<td>962313</td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>927515</td>
<td>MAIN STREET BRANCH</td>
<td>22 EAST MAIN STREET</td>
<td>LOUISVILLE</td>
<td>KY</td>
<td>40203</td>
<td>BATH</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>CITIZENS BANK, THE</td>
<td>962313</td>
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<tr>
<td>OK</td>
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<td>Full Service</td>
<td>335111</td>
<td>CITIZENS BANK</td>
<td>648 MAIN STREET</td>
<td>SHARPSBURG</td>
<td>KY</td>
<td>40274</td>
<td>BATH</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>CITIZENS BANK, THE</td>
<td>962313</td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>1209311</td>
<td>WEST LIBERTY BRANCH</td>
<td>333 PRESTONBURG ROAD</td>
<td>WEST LIBERTY</td>
<td>KY</td>
<td>41472</td>
<td>MORGAN</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>CITIZENS BANK, THE</td>
<td>962313</td>
<td></td>
</tr>
</tbody>
</table>
Form FRY-6
The Citizens Bancorp of Morehead, Inc.
Fiscal Year Ending December 31, 2020

Report Item 2: Organization Chart

1. The Citizens Bancorp of Morehead, Incorporated
   Morehead, Kentucky USA
   State of Incorporation: Kentucky
   100%

2. The Citizens Bank
   Morehead, Kentucky USA
   State of Incorporation: Kentucky

The Citizens Bancorp of Morehead, Incorporated owns 100% of the subsidiary
bank, The Citizens Bank, Morehead, Kentucky.

/S/  [Signature]
Robert D. Neff, Secretary-Treasurer

Date: 01/30/2021
### Report Item 3: Securities Holders

<table>
<thead>
<tr>
<th>Name &amp; Address (City, State, Country)</th>
<th>(1)(b) Country of Citizenship or Incorporation</th>
<th>(1)(c) Number and Percentage of Each Class of Voting Securities</th>
<th>(2)(a)</th>
<th>(2)(b) Country of Citizenship or Incorporation</th>
<th>(2)(c) Number and Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Hutchinson Family Trust</td>
<td>USA</td>
<td>Common Stock</td>
<td>N/A</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Susan J Neff, Trustee</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Morehead KY</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Susan J Neff</td>
<td>USA</td>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Morehead KY</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Robert D Neff</td>
<td>USA</td>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Morehead KY</td>
<td></td>
<td></td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Heather J H Neff Perkins</td>
<td>USA</td>
<td>Common Stock</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Morehead KY</td>
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<td></td>
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<td></td>
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</tr>
<tr>
<td>Ryan D Neff</td>
<td>USA</td>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Morehead KY</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jennifer Markwell</td>
<td>USA</td>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Morehead KY</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Form FR Y-6

The Citizens Bancorp of Morehead, Incorporated
Morehead KY
Fiscal Year Ending December 31, 2020

Report Item 4: Insiders
(1)(a)(b)(c) and (2)(a)(b)(c)

<table>
<thead>
<tr>
<th>Names &amp; Address (City, State, Country)</th>
<th>Principal Occupation if other than with holding company</th>
<th>Title &amp; Position with Subsidiaries (include names of subsidiaries)</th>
<th>Title &amp; Position with Other Businesses (include names of businesses)</th>
<th>Percentage of Voting Securities in holding company</th>
<th>Percentage of Voting Securities in Subsidiaries (include names of subsidiaries)</th>
<th>(4)(c)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Susan J Neff</td>
<td>N/A</td>
<td>Chairman, President &amp; Director</td>
<td>Chairman of Board &amp; Director</td>
<td>None</td>
<td>8.44%</td>
<td>None</td>
</tr>
<tr>
<td>Morehead KY</td>
<td>N/A</td>
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<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>The Hutchinson Family Trust</td>
<td>N/A</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Susan J Neff, Trustee</td>
<td>N/A</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Morehead KY</td>
<td>N/A</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Robert D Neff</td>
<td>N/A</td>
<td>Secretary/Treasurer &amp; Director</td>
<td>President/CEO</td>
<td>None</td>
<td>70.00%</td>
<td>N/A</td>
</tr>
<tr>
<td>Morehead KY</td>
<td>N/A</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Heather J H Neff Perkins</td>
<td>N/A</td>
<td>Director</td>
<td>Director</td>
<td>None</td>
<td>0.54%</td>
<td>None</td>
</tr>
<tr>
<td>Morehead KY</td>
<td>N/A</td>
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<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ryan D Neff</td>
<td>N/A</td>
<td>Director</td>
<td>Director</td>
<td>None</td>
<td>6.92%</td>
<td>None</td>
</tr>
<tr>
<td>Morehead KY</td>
<td>N/A</td>
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<tr>
<td>Jennifer Markwell</td>
<td>N/A</td>
<td>Director</td>
<td>Director</td>
<td>None</td>
<td>6.40%</td>
<td>None</td>
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<tr>
<td>Morehead KY</td>
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<td></td>
</tr>
</tbody>
</table>

List names of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)

Total: 100% - 21,901.33 Shares Outstanding
4,060.00 Treasury Stock