Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 12(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(g)(1), 25, and 26A of the Federal Reserve Act (12 U.S.C. §§ 245a(1), 602, and 611a); and sections 113, 105, 312, 616, and 609 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5364, 1860a(c)(1), and 5466(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESI/ESOT formed as a corporation or an LLC, see the General Instructions for the authorized individual who must sign the report.

Timothy K Zimmerman
Name of the Holding Company/Chairman and Official

Chief Executive Officer

Title of the Holding Company/Chairman and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Timothy K. Zimmerman
Signature of Holding Company/Chairman and Official

Date of Signature: 3/25/2020

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2019

Month / Day / Year: 12/31/2019

549300GDH0Y8G2DT22
Reporters Legal Entity Identifier (LEI) (20 Character LEI Code)

Reporters Name, Street, and Mailing Address

Standard AVB Financial Corp
Legal Title of Holding Company
2640 Monroeville Blvd
(Mailing Address of the Holding Company) Street / P.O. Box
Monroeville
PA
15146

City
State
Zip Code

4785 Old William Penn Hwy, Murrysville, PA 15662
Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Sue A Parente
SVP & CFO
Name
Title

412-856-0063
Area Code / Phone Number / Extension

412-856-2577
Area Code / FAX Number

sparente@standardbankpa.com
E-mail Address

www.standardbankpa.com
Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? ☐ Yes ☐ No

In accordance with the General Instructions for this report (check only one):

1. a letter justifying this request is being provided along with this report.

2. a letter justifying this request has been provided separately...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential.”

Public reporting burden for this information collection is estimated to vary from 1.3 to 161 hours per response, with an average of 5.5 hours per response, including time to gather and maintain data in the required format and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (1202-0267), Washington, DC 20503.
For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

<table>
<thead>
<tr>
<th>Legal Title of Subsidiary Holding Company</th>
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12/2012
1. Standard AVB Financial Corp. does prepare an annual report for its Board of Directors and shareholders and is currently registered with the SEC.

2a. Organization Chart

Standard AVB Financial Corp
Incorporated in Maryland
Murrysville, PA
LEI# 549300GDKH0YGC2DTT22

100%

Standard Bank, PaSB
Incorporated in Pennsylvania
Murrysville, PA
LEI# 549300OYKQ0TFQTA150

100%

Westmoreland Investment Company
Incorporated in Delaware
Wilmington, DE
LEI - N/A

2b. Branch List submitted via e-mail on March 24, 2019
**Data Action** | **Effective Date** | **Branch Service Type** | **Branch ID: R550** | **Popular Name** | **Street Address** | **City** | **State** | **Zip Code** | **County** | **Country** | **RBC UNI/NUM** | **Office Number** | **Head Office** | **Head Office ID: R550** | **Comments**
--- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | ---
OK | Full Service | 811779 | STANDARDBANK.PA | 3795 OLD WILLIAM PENN HIGHWAY | MURRYSVILLE | PA | 15668 | WESTMORELAND | UNITED STATES | Not Required | Not Required | STANDARD BANK, PA | 811779
OK | Limited Service | 872851 | CUMBERLAND BRANCH | 200 NORTH MECHANIC STREET | CUMBERLAND | MD | 21502 | ALLEGHENY | UNITED STATES | Not Required | Not Required | STANDARD BANK, PA | 811779
OK | Full Service | 820447 | LAVAL BRANCH | 2079 NATIONAL HIGHWAY | LAVAL | MD | 22962 | ALLEGHENY | UNITED STATES | Not Required | Not Required | STANDARD BANK, PA | 811779
OK | Full Service | 818670 | GREENSBURG OFFICE | 5130 ROUTE 50 | GREGGSBURG | PA | 15761 | WESTMORELAND | UNITED STATES | Not Required | Not Required | STANDARD BANK, PA | 811779
OK | Full Service | 816879 | HERMOSA BRANCH | 1845 CENTER STREET | HARRISON | PA | 15543 | BUTLER | UNITED STATES | Not Required | Not Required | STANDARD BANK, PA | 811779
OK | Full Service | 816144 | NIKER BRANCH | 233 1ST STREET | ERIE | PA | 16505 | WESTMORELAND | UNITED STATES | Not Required | Not Required | STANDARD BANK, PA | 811779
OK | Full Service | 815487 | MURRYSVILLE BRANCH | 2660 MONROE BLVD | MURRYSVILLE | PA | 15668 | ALLEGHENY | UNITED STATES | Not Required | Not Required | STANDARD BANK, PA | 811779
OK | Full Service | 814127 | PINKERTON BRANCH | 1000 MILL STREET | PITTSBURGH | PA | 15218 | ALLEGHENY | UNITED STATES | Not Required | Not Required | STANDARD BANK, PA | 811779
OK | Full Service | 814048 | GREEN TREE BRANCH | 375 GREEN TREE ROAD, Suite 100 | PITTSBURGH | PA | 15218 | ALLEGHENY | UNITED STATES | Not Required | Not Required | STANDARD BANK, PA | 811779
OK | Full Service | 1020 | LAWRENCEVILLE BRANCH | 3137 KIPLING STREET | PITTSBURGH | PA | 15220 | ALLEGHENY | UNITED STATES | Not Required | Not Required | STANDARD BANK, PA | 811779
OK | Full Service | 816137 | McKeesport Road Branch | 7705 McKeesport Road | PILLSTON | PA | 15237 | ALLEGHENY | UNITED STATES | Not Required | Not Required | STANDARD BANK, PA | 811779
OK | Full Service | 814132 | MT. TROY BRANCH | 1000 MT. TROY RD | PITTSBURGH | PA | 15216 | ALLEGHENY | UNITED STATES | Not Required | Not Required | STANDARD BANK, PA | 811779
OK | Full Service | 819303 | PITTSBURGH OFFICE | 1266 FORBES AVE | PITTSBURGH | PA | 15219 | ALLEGHENY | UNITED STATES | Not Required | Not Required | STANDARD BANK, PA | 811779
OK | Full Service | 815127 | SHALER BRANCH | 200 MOUNT ROYAL BLVD | PITTSBURGH | PA | 15223 | ALLEGHENY | UNITED STATES | Not Required | Not Required | STANDARD BANK, PA | 811779
OK | Limited Service | 818959 | SHALE ZIPCO BRANCH | 1500 MOUNT ROYAL BOULEVARD | PITTSBURGH | PA | 15223 | ALLEGHENY | UNITED STATES | Not Required | Not Required | STANDARD BANK, PA | 811779
OK | Full Service | 814466 | SOCONTILE BRANCH | 100 PITSBURGH ST | SOCONTILE | PA | 15683 | WESTMORELAND | UNITED STATES | Not Required | Not Required | STANDARD BANK, PA | 811779
Report Item 3: Shareholders

1.a. 1.b. 1.c., 2.a. 2.b. 2.c.

<table>
<thead>
<tr>
<th>Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of 12-31-19</th>
<th>Shareholders not listed in 3.1.a. through 3.1.c. that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-19</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1.a</strong> Name &amp; Address (City, State, Country)</td>
<td><strong>2.a</strong> Name &amp; Address (City, State, Country)</td>
</tr>
<tr>
<td>Standard Bank, PaSB ESOP Monroeville, PA</td>
<td>N/A</td>
</tr>
<tr>
<td>M3 Funds, LLC M3 Partners, LP M3F, Inc. Jason A. Stock William C. Weller</td>
<td>N/A</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>1.b. Country of Citizenship or Incorporation</th>
<th>1.c. Number and Percentage of Each Class of Voting Securities</th>
<th>2.b. Country of Citizenship or Incorporation</th>
<th>2.c. Number and Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>USA</td>
<td>253,588 - 5.40% Common Stock (1)</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>USA</td>
<td>234,803 - 5.00% Common Stock (2)</td>
<td>N/A</td>
<td>N/A</td>
</tr>
</tbody>
</table>

(1) Based on information contained in a Schedule 13G/A filed with the U.S. Securities Exchange Commission on February 3, 2020
(2) Based on information contained in a Schedule 13G/A filed with the U.S. Securities Exchange Commission on February 14, 2020
<table>
<thead>
<tr>
<th>Name &amp; Address</th>
<th>Principal Occupation</th>
<th>Title &amp; Position with Subsidiaries</th>
<th>Title &amp; Position with Other Businesses</th>
<th>Percentage of Voting Shares in Bank Holding Company</th>
<th>Percentage of Voting Shares in Subsidiaries</th>
</tr>
</thead>
<tbody>
<tr>
<td>Teresa L. Garth</td>
<td>Greensburg, PA USA</td>
<td>Director</td>
<td>President - Keystone-Graft Funeral Home</td>
<td>1.07%</td>
<td>N/A</td>
</tr>
<tr>
<td>Gregory J. Scott</td>
<td>Oakmont, PA USA</td>
<td>Director</td>
<td>President - Conno Services Corp</td>
<td>0.57%</td>
<td>N/A</td>
</tr>
<tr>
<td>William T. Fend</td>
<td>Munrony, PA USA</td>
<td>Director</td>
<td>Director/CEO/Chairman - Fend Enterprises</td>
<td>0.68%</td>
<td>N/A</td>
</tr>
<tr>
<td>Paul A. Kurans</td>
<td>Pittsburgh, PA USA</td>
<td>Attorney</td>
<td>Attorney - Geese of Pittsburgh</td>
<td>0.59%</td>
<td>N/A</td>
</tr>
<tr>
<td>John M. Lilly</td>
<td>Pittsburgh, PA USA</td>
<td>CPA</td>
<td>Director</td>
<td>0.89%</td>
<td>N/A</td>
</tr>
<tr>
<td>Dave Mathews</td>
<td>LaVale, MD USA</td>
<td>N/A</td>
<td>Director</td>
<td>1.09%</td>
<td>N/A</td>
</tr>
<tr>
<td>Ronald J. Mick</td>
<td>Pittsburgh, PA USA</td>
<td>CPA</td>
<td>Director</td>
<td>0.35%</td>
<td>N/A</td>
</tr>
<tr>
<td>Thomas J. Pennell</td>
<td>Ligoner, PA USA</td>
<td>CPA</td>
<td>Director</td>
<td>0.52%</td>
<td>N/A</td>
</tr>
<tr>
<td>Robert G. Thomas</td>
<td>Wyom, PA USA</td>
<td>Communications</td>
<td>Director</td>
<td>0.71%</td>
<td>N/A</td>
</tr>
<tr>
<td>Dale A. Wabler</td>
<td>Mt. Pleasant, PA USA</td>
<td>CPA</td>
<td>Director</td>
<td>0.79%</td>
<td>N/A</td>
</tr>
<tr>
<td>Jennifer H. Lunden</td>
<td></td>
<td>Attorney</td>
<td>Director</td>
<td>0.12%</td>
<td>N/A</td>
</tr>
<tr>
<td>Name &amp; Address</td>
<td>Principal Occupation other than with Bank Holding Company</td>
<td>Title &amp; Position with Subsidiary (include names of subsidiaries) (All positions below are with Standard Bank, PePSI)</td>
<td>Title &amp; Position with Other Businesses (include names of other businesses)</td>
<td>Percentage of Voting Shares in Bank Holding Company</td>
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</table>
| Timothy K. Zimmerman  | Montana, PA, USA                                           | Director                                                                             | Director - Pittsburgh Civic Light Opera  
Director - ICBA  
Fleet Chairman - ICBA  
Member - ICBA Committee - ICBA  
Director - ICBA Board | 2.79%                                           | N/A                                                               |
| Andreas W. Hasley    | Pittsburgh, PA, USA                                         | Director                                                                             | Director - Pittsburgh Zoo & PPG Aquarium  
Director - PA Assoc Community Bankers  
Director - Federal Home Loan Bank of Pittsburgh  
Council Member - Community Depository Institutions Advisory Council of The Federal Reserve Bank of Cleveland | 1.13%                                           | N/A                                                               |
| Susan A. Parmerine  | Pittsburgh, PA, USA                                         | Executive Vice President  
Chief Financial Officer (Standard Bank)                                                | Wnend Member -  
United Way of Southwestern PA  
Board Treasurer -  
Winston-Salem City Chamber of Commerce  
Board Chair - St. Anne Home  
Board Chair - Salvation Army of Greensburg  
Board Member -  
Winston-Salem fluffy Hospital Foundation  
Board Member - Economic Growth Corporation  
Board Treasurer -  
Wash. Penn Power Sustainable Energy Fund  
Board Member - Penn Regional Investments  
Board Member -  
Westmoreland Gray Industrial Authority | N/A                                              | N/A                                                               |
| John P. Klein         | Greensburg, PA, USA                                         | Executive Vice President  
Chief Lending Officer (Standard Bank)                                                  | N/A                                                                 | 0.01%                                           | N/A                                                               |
| Christopher M. Shepard | Lawrence, PA, USA                                            | Senior Vice President  
Chief Credit Officer (Standard Bank)                                                   | N/A                                                                 | 0.12%                                           | N/A                                                               |
| Sheila D. Crystall     | Greensburg, PA, USA                                         | Senior Vice President  
Chief Technology Officer (Standard Bank)                                                | N/A                                                                 | 0.00%                                           | N/A                                                               |
| Susan M. Delius        | Greensburg, PA, USA                                         | Senior Vice President  
Chief Risk Officer (Standard Bank)                                                     | N/A                                                                 | 0.19%                                           | N/A                                                               |