Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(e)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 609 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Richard J Coe
Name of the Holding Company Director and Official
Board Director

State that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
03/30/2020

Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:
☐ is included with the FR-Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the General Instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2019
Month / Day / Year

N/A
Reporter's Legal Entity Identifier (LEI) (20 Character LEI Code)

Portage Bancshares, Inc.

Legal Title of Holding Company

1311 East Main St
(Mailing Address of the Holding Company) Street / P.O. Box
Ravenna Ohio 44266
City State Zip Code

Same

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Donald D Herman
Name
VP & CFO
Title

330-296-8090
Area Code / Phone Number / Extension

330-296-1499
Area Code / FAX Number
dherman@pcbbank.com
E-mail Address

www.pcbbank.com
Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission?
☐ 0
☐ 1
1=Yes
2=No

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report.
2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential.”

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 8.66 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

12/2019
Report Item

1.] The BHC is not required to prepare form 10K with the SEC. The BHC prepares an annual report for its shareholders. An electronic copy of our 2019 annual report has been included.

2.] Organizational Chart:

```
100% 100%

Portage Bancshares, Inc.  
Ravenna, Ohio  
Incorporated in Ohio

100% 100%

Portage Community Bank  
Ravenna, Ohio  
Incorporated in Ohio

Portage Bancshares Capital Trust I  
Ravenna, Ohio  
Incorporated in Ohio

NOTE: Legal Entity Identifier (LEI) = N/A
Results: A list of branches for your depository institution: PORTAGE COMMUNITY BANK (ID_RSSD: 2668598). This depository institution is held by PORTAGE BANCSHARES, INC. (2668589) of RAVENNA, OH. The data are as of 12/31/2019. Data reflects information that was received and processed through 07/05/2020.

Reconciliation and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

Actions
OK: If the branch information is correct, enter ‘OK’ in the Data Action column.
Change: If the branch information is incorrect or incomplete, revise the data, enter ‘Change’ in the Data Action column and the date when this information first became valid in the Effective Date column.
Close: If a branch listed was sold or closed, enter ‘Close’ in the Data Action column and the sale or closure date in the Effective Date column.
Delete: If a branch listed was never owned by this depository institution, enter ‘Delete’ in the Data Action column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter ‘Add’ in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RSSD*</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNINUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID_RSSD*</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td></td>
<td>Full Service (Head Office)</td>
<td>2668598</td>
<td>PORTAGE COMMUNITY BANK</td>
<td>1311 EAST MAIN STREET</td>
<td>RAVENNA</td>
<td>OH</td>
<td>44266</td>
<td>PORTAGE</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>PORTAGE COMMUNITY BANK</td>
<td>2668598</td>
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<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>367574</td>
<td>KENT OFFICE</td>
<td>1333 SOUTH WATER STREET</td>
<td>KENT</td>
<td>OH</td>
<td>44240</td>
<td>PORTAGE</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>PORTAGE COMMUNITY BANK</td>
<td>2668598</td>
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<tr>
<td>Report Item 3: Shareholders</td>
<td>Shareholders not listed in 3][1.a - 3][1.c that had ownership, control or holdings of 5% or more with power to vote during the fiscal YE 12/31/2019</td>
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<td>(City, State, Country)</td>
<td>2.b Country of Citizenship</td>
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<td>1.b Country of Citizenship</td>
<td>2.c Number &amp; Percentage of each Class of Voting Securities</td>
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<td>1.c Number &amp; Percentage of each Class of Voting Securities</td>
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<tr>
<td>Name &amp; Address</td>
<td>Occupation if other than with Bank Holding Company</td>
<td>Principal Title</td>
<td>Position Title</td>
<td>Percentage of Voting Shares in Bank Holding Company</td>
<td>Percentage of Voting Shares in Subsidiary</td>
<td>List Name of other companies (includes partnerships) if 25% or more of voting securities are held (List names of companies and percentage of securities held)</td>
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<td>Tim Crock</td>
<td>Retired Board Director</td>
<td>Secretary</td>
<td>Board Director Portage Community Bank</td>
<td>Reired</td>
<td>2.99%</td>
<td>N/A</td>
<td>East Aurora Road Partners, LLC (30%) 267 W Main St., LLC (48%) 257 North Water Ltd (27%)</td>
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<tr>
<td>James Damicone</td>
<td>Retired Board Director</td>
<td>Board Director Portage Community Bank</td>
<td>Reired</td>
<td>1.54%</td>
<td>N/A</td>
<td>Damicone II, LLC (50%) Damicone - Streetsboro (100%)</td>
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<td>Lee Jenior</td>
<td>General Manager Board Director</td>
<td>Board Director Portage Community Bank</td>
<td>General Manager Gerber Collision &amp; Glass</td>
<td>0.66%</td>
<td>N/A</td>
<td>None</td>
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<td>Paul E. Huchok</td>
<td>CPA Board Director</td>
<td>Board Chairman Portage Community Bank</td>
<td>CPA Schulte &amp; Company</td>
<td>0.04%</td>
<td>N/A</td>
<td>Kee, Huchok &amp; Co., Inc (49%) Kee, Huchok Wealth Management, LLC (49%)</td>
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<td>Margaret Medzie</td>
<td>VP &amp; Chief Development Officer, Engagement Board Director President</td>
<td>Board Director Portage Community Bank</td>
<td>VP &amp; Chief Development Officer Akron Community Foundation</td>
<td>1.59%</td>
<td>N/A</td>
<td>None</td>
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<td>Aaron Moats</td>
<td>Optometrist Board Director</td>
<td>Board Director Portage Community Bank</td>
<td>Optometrist, Dr. Aaron A. Moats</td>
<td>1.93%</td>
<td>N/A</td>
<td>Partners Optical Supply, Inc. (100%)</td>
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<td>Tom Siciliano</td>
<td>Small Business Owner Board Director Treasurer</td>
<td>Board Director Portage Community Bank</td>
<td>Owner, Siciliano's Pizza</td>
<td>1.09%</td>
<td>N/A</td>
<td>Siciliano's Pizzaria Pirate Properties (100%) (33%)</td>
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<td>Richard J. Coe</td>
<td>N/A Board Director</td>
<td>Board Director &amp; CEO Portage Community Bank</td>
<td>N/A</td>
<td>1.96%</td>
<td>N/A</td>
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<td>Kevin T. Lewis</td>
<td>N/A Board Director</td>
<td>Board Director President &amp; CLO Portage Community Bank</td>
<td>N/A</td>
<td>1.24%</td>
<td>N/A</td>
<td>None</td>
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