

Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2019

Month / Day / Year

NA

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

North Valley Bancshares, Inc.

Legal Title of Holding Company

PO Box 1115

(Mailing Address of the Holding Company) Street / P.O. Box

Zanesville Ohio 43702-1115
 City State Zip Code

2775 Maysville Pike, Zanesville, OH 43701

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Tricia Lyons VP / CFO
 Name Title

740-450-2265 ext 207

Area Code / Phone Number / Extension

740-450-2120

Area Code / FAX Number

tlyons@nvboh.com

E-mail Address

NA

Address (URL) for the Holding Company's web page

I, James H. Nicholson

Name of the Holding Company Director and Official

President & CEO

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official

Date of Signature

For holding companies not registered with the SEC—

Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID _____

C.I. _____

Is confidential treatment requested for any portion of this report submission? 0=No
1=Yes

| | |
|-------|---|
| 0=No | 0 |
| 1=Yes | |

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report
- 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

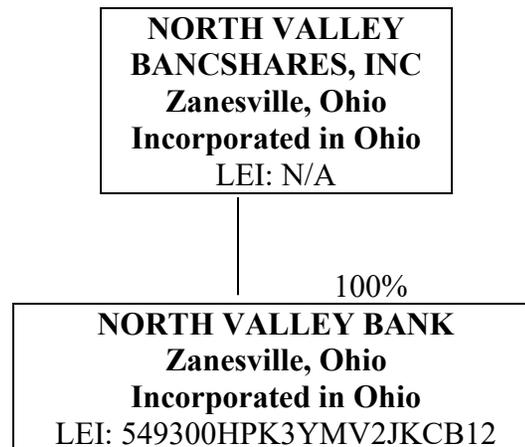
FORM FR Y-6

**North Valley Bancshares, Inc
Zanesville, Ohio
Fiscal Year Ending December 31, 2019**

Report Item 1: Annual Report to Shareholders.

North Valley Bancshares prepares an annual report for its shareholders and is not registered with the SEC.
The 2019 Annual Report will be sent under separate cover.

Report Item 2a: Organization Chart



Report Item 2b: Domestic branch listing provided to the Federal Reserve Bank via email to structure@clev.frb.org on January 22, 2020.

FORM FR Y-6
NORTH VALLEY BANCSHARES, INC.
FISCAL YEAR ENDING DECEMBER 31, 2019

Report Item 4: Insiders

(1),(2),(3)(a)(b)(c)
and (4)(a)(b)©

| (1) Names & Address (City, State, Country) | (2) Principal Occupation if other than with Bank Holding Company | (3)(a) Title & Position with Bank Holding Company | (3)(b) Title & Position with Subsidiaries (Include names of Subsidiaries) | (3)(c) Title & Position with Other Businesses (include names of other businesses) | (4)(A) Percentage of Voting Shares in Bank Holding Company | (4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries) | (4)(c) List names of Other companies (include partnership) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held) |
|--|---|--|--|--|---|--|---|
| Clay P. Graham Zanesville, Ohio | Attorney/Businessman | Director, Chairman | North Valley Bank Director & Chairman | N/A | 17.02% | N/A | N/A |
| | | | | Executive Chairman - Graham & Graham Co., | | | Graham & Graham Co., LPA (100%) |
| | | | | Executive Chairman - Zane - Zenith Inc. | | | Zane - Zenith Inc (51.13%) |
| | | | | Vice President & Director - W.H Barker Inc | | | W.H. Barker Inc (25%) |
| | | | | Vice President & Director - Burley Clay Products | | | Burley Clay Products (25%) |
| | | | | Vice President & Director - ACCCO Inc. | | | ACCCO Inc. (25%) |
| | | | | Executive Chairman, - Shelly & Sands, Inc. (and subsidiaries) | | | Shelly & Sands, Inc. (46.75%) |
| | | | | Managing Member Dutro Real Estate LLC | | | Dutro Real Estate LLC (50.5%) |
| | | | | Executive Chairman - Graham Auto Group Co. (and subsidiaries) | | | Graham Auto Group Co. (50.5%) |
| | | | | Managing Member Richland Real Estate | | | Richland /Real Estate LLC (50.5%) |

FORM FR Y-6
NORTH VALLEY BANCSHARES, INC.
FISCAL YEAR ENDING DECEMBER 31, 2019

Report Item 4: Insiders
(1),(2),(3)(a)(b)(c)
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|--|---|--|--|--|---|--|---|
| Robert Kessler Zanesville OH | Businessman | Director | North Valley Bank Director | N/A | 0.50% | N/A | N/A |
| | | | | President - Kessler Sign Co. | | | Kessler Sign Co. (60%) |
| | | | | Partner - Kessler Company | | | Kessler Co. (60%) |
| | | | | Partner - Kesco Investments | | | Kesco Investmetns (33%) |
| | | | | Partner - Kessler Group | | | Kessler Group (25%) |
| | | | | President - Kess Motel | | | Kess - Motel (33%) |
| | | | | Member - RRD603010 | | | RRD603010 (33%) |
| | | | | Secretary - K2 Media Inc. | | | K2 Media Inc (25%) |

FORM FR Y-6
NORTH VALLEY BANCSHARES, INC.
FISCAL YEAR ENDING DECEMBER 31, 2019

Report Item 4: Insiders
(1),(2),(3)(a)(b)(c)
and (4)(a)(b)©

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|--|---|--|--|--|---|--|---|
| Jeff R. Sidwell Zanesville, Ohio | N/A | Director | North Valley Bank Director | N/A | 1.73% | N/A | N/A |
| | | | | Owner - Operator Sidwell Materials, Inc.& Subsidiaries | | | Sidwell Materials Inc. (100%) |
| | | | | Sidco Development | | | Sidco Development (100%) |
| | | | | Bulleit Logistics LTD | | | Bulleit Logistics LTD (33.3%) |
| | | | | Quasar Energy | | | Quasar Energy (25%) |
| | | | | Priority Equip. Rental | | | N/A |
| | | | | Priority Equip. Finance | | | Priority Equip. Finance (33.3%) |
| | | | | A+ Equip. Leasing | | | N/A |
| | | | | Southtown Gym LLC | | | Southtown Gym LLC (100%) |
| | | | | Grow Ohio, LLC | | | Grow Oho, LLC (40%) |

Results: A list of branches for your depository institution: **NORTH VALLEY BANK (ID_RSSD: 783910).**

This depository institution is held by **NORTH VALLEY BANCSHARES, INC. (3264193) of ZANESVILLE, OH.**

The data are as of **12/31/2019**. Data reflects information that was received and processed through **01/07/2020**.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.

Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change, Close, Delete, or Add**.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

| Data Action | Effective Date | Branch Service Type | Branch ID_RSSD* | Popular Name | Street Address | City | State | Zip Code | County | Country | FDIC UNINUM* | Office Number* | Head Office | Head Office ID_RSSD* | Comments |
|-------------|----------------|----------------------------|-----------------|-------------------------|-------------------------|----------------|-------|----------|-----------|---------------|--------------|----------------|-------------------|----------------------|---------------------|
| OK | | Full Service (Head Office) | 783910 | NORTH VALLEY BANK | 2775 MAYSVILLE PIKE | ZANESVILLE | OH | 43701 | MUSKINGUM | UNITED STATES | Not Required | Not Required | NORTH VALLEY BANK | 783910 | |
| OK | | Full Service | 4875747 | BUCKEYE LAKE OFFICE | 5245 WALNUT ROAD | BUCKEYE LAKE | OH | 43008 | LICKING | UNITED STATES | Not Required | Not Required | NORTH VALLEY BANK | 783910 | |
| OK | | Full Service | 2919870 | CORNING BRANCH | 112 NORTH VALLEY STREET | CORNING | OH | 43730 | PERRY | UNITED STATES | Not Required | Not Required | NORTH VALLEY BANK | 783910 | |
| Change | 1/22/2020 | Full Service | 3361784 | MALTA BRANCH | 10 THIRD STREET | MALTA | OH | 43758 | MORGAN | UNITED STATES | Not Required | Not Required | NORTH VALLEY BANK | 783910 | Change popular name |
| OK | | Full Service | 359173 | MT. STERLING BRANCH | 255 YANKEE TOWN STREET | MOUNT STERLING | OH | 43143 | MADISON | UNITED STATES | Not Required | Not Required | NORTH VALLEY BANK | 783910 | |
| OK | | Full Service | 369426 | NEW HOLLAND BRANCH | 25 N MAIN ST | NEW HOLLAND | OH | 43145 | PICKAWAY | UNITED STATES | Not Required | Not Required | NORTH VALLEY BANK | 783910 | |
| OK | | Full Service | 5325249 | BUSINESS BANKING OFFICE | 11 N 4TH ST | ZANESVILLE | OH | 43701 | MUSKINGUM | UNITED STATES | Not Required | Not Required | NORTH VALLEY BANK | 783910 | |
| OK | | Full Service | 3660254 | MAYSVILLE PIKE BRANCH | 2775 MAYSVILLE PIKE | ZANESVILLE | OH | 43701 | MUSKINGUM | UNITED STATES | Not Required | Not Required | NORTH VALLEY BANK | 783910 | |
| OK | | Full Service | 4499189 | NORTH MAPLE BRANCH | 3636 MAPLE AVE | ZANESVILLE | OH | 43701 | MUSKINGUM | UNITED STATES | Not Required | Not Required | NORTH VALLEY BANK | 783910 | |