Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 518, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850oo(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Jack A. Coblentz
Name of the Holding Company Director and Official
President
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Date of Signature
03/11/2020

Is confidential treatment requested for any portion of this report submission? [ ] No [ ] Yes

In accordance with the General Instructions for this report (check only one),

1. a letter justifying this request is being provided along with the report.

2. a letter justifying this request has been provided separately...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

For holding companies not registered with the SEC—indicate status of Annual Report to Shareholders:

☐ is included with the FR Y 6 report
☐ will be sent under separate cover
☒ is not prepared

For Federal Reserve Bank Use Only

RSSD ID
1071605
C.I.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2019

Month / Day / Year

None

Reporters' Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporters' Name, Street, and Mailing Address

FSB Financial Corp
Legal Title of Holding Company

PO Box 119
(Mailing Address of the Holding Company) Street / P.O. Box

New Madison
OH

45346

Cty
State
Zip Code

101 S. Main St. New Madison, Ohio 45346

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:

Matt Webster
Controller

Name

Title

937-996-1071
Area Code / Phone Number / Extension

937-996-1091
Area Code / FAX Number

matt@myfsb.bank
E-mail Address

Address (URL) for the Holding Company's web page

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20505.
<table>
<thead>
<tr>
<th>Name</th>
<th>Citizenship</th>
<th>Address</th>
<th>Shares</th>
<th>Percent</th>
</tr>
</thead>
<tbody>
<tr>
<td>Goldblatt, Jack</td>
<td>USA</td>
<td>New Madison, OH</td>
<td>27,710</td>
<td>20.91%</td>
</tr>
<tr>
<td>Goldblatt, Carole</td>
<td>USA</td>
<td>New Madison, OH</td>
<td>27,710</td>
<td>20.91%</td>
</tr>
<tr>
<td>Powell, Robert</td>
<td>USA</td>
<td>Austin, TX</td>
<td>10,610</td>
<td>10.11%</td>
</tr>
<tr>
<td>Powell, Roberta</td>
<td>USA</td>
<td>Austin, TX</td>
<td>10,610</td>
<td>10.11%</td>
</tr>
<tr>
<td>Powell, Rob &amp; Penelope</td>
<td>USA</td>
<td>Austin, TX</td>
<td>5,000</td>
<td>4.70%</td>
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</tbody>
</table>

*Cobalt, Powell, Nichols
Total Family Shares
Includes daughter & son-in-law who own less than 5% USA

<table>
<thead>
<tr>
<th>Name</th>
<th>Address</th>
<th>Occupation</th>
<th>TSB Title</th>
<th>Bank Title</th>
<th>Title of Other Businesses</th>
<th>Percent (Column C)</th>
<th>Percent in Subsidiaries</th>
<th>Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Goldblatt, Jack</td>
<td>New Madison, OH</td>
<td>Banker</td>
<td>President</td>
<td>Chairman</td>
<td>President, Goldblatt Agency, Inc.</td>
<td>20.30%</td>
<td>N/A</td>
<td>Goldblatt Agency, Inc. 100%</td>
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<tr>
<td>Goldblatt, Carole</td>
<td>New Madison, OH</td>
<td>Retired</td>
<td>Director</td>
<td>Director</td>
<td>Secretary/Treasurer, Goldblatt Agency, Inc.</td>
<td>20.30%</td>
<td>N/A</td>
<td>N/A</td>
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<tr>
<td>Powell, Robert</td>
<td>Austin, TX USA</td>
<td>Domestic</td>
<td>Director</td>
<td>Director</td>
<td>N/A</td>
<td>12.50%</td>
<td>N/A</td>
<td>N/A</td>
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<td>Powell, Roberta</td>
<td>Austin, TX USA</td>
<td>Attorney</td>
<td>Director</td>
<td>Director</td>
<td>N/A</td>
<td>12.50%</td>
<td>N/A</td>
<td>N/A</td>
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<tr>
<td>Nichols, Childa</td>
<td>Columbus, OH USA</td>
<td>Domestic</td>
<td>Vice President</td>
<td>Director</td>
<td>N/A</td>
<td>9.00%</td>
<td>N/A</td>
<td>N/A</td>
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<tr>
<td>Nichols, Elkie</td>
<td>Columbus, OH USA</td>
<td>Attorney</td>
<td>Director</td>
<td>Director</td>
<td>Partner, Elkie Nichols, LLC</td>
<td>9.00%</td>
<td>N/A</td>
<td>Elkie Nichols, LLC 100%</td>
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<tr>
<td>Richardson, William</td>
<td>New Madison, OH USA</td>
<td>Retail</td>
<td>Director</td>
<td>Director</td>
<td>N/A</td>
<td>9.00%</td>
<td>N/A</td>
<td>N/A</td>
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<tr>
<td>Brown, Anthony</td>
<td>Columbus, IN USA</td>
<td>Banker</td>
<td>Secretary/Treasurer</td>
<td>President/CEO</td>
<td>N/A</td>
<td>1.19%</td>
<td>N/A</td>
<td>N/A</td>
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</table>

All shares are held in the bank holding company.
Results: A list of branches for a banking institution: FARMERS STATE BANK, DULUTH, MN 55811-3331.
This banking institution is held by FSB FINANCIAL CORP (9717525) of NEW YORK, NY.
The data set is prepared by CRB Data Refresh, information that was received and processed through CRB/CRD.

Reconciliation and Verification Steps:
1. In the Data Action column of each branch row, enter one of the actions specified below.
2. If required, enter the date in the Effective Date column.

Address:
OR if the branch information is correct, enter "OK" in the Data Action column.
Change if the branch information is incorrect or incomplete, enter the date, enter "Change" in the Data Action column and the date when this information first became valid in the Effective Date column.
Clear if a branch listed was sold or closed, enter "Clear" in the Data Action column and the sale or closure date in the Effective Date column.
Delete if a branch listed was never owned by this banking institution, enter "Delete" in the Data Action column.
Add if a reportable branch is missing, enter a new, add the branch data, and enter "Add" in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Trimming landscape orientation, page scaling, smaller legal sized paper.

Submission Procedure:
When you are finished, send a hard copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this file to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-9 requirement, you must also enter FR Y-9 Branch Statistics for each branch with a Data Action of "Change", "Clear", "Delete", or "Add.

* FDIC UNINCORPORATED OFFICE NUMBER AND 10-CINS 2050S NUMBERS ARE FOR REFERENCE ONLY. VERIFICATION OF THESE VALUES IS NOT REQUIRED.

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<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID</th>
<th>Branch Name</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC Unincorporated Office Number</th>
<th>Head Office</th>
<th>Head Office Zip Code</th>
<th>Latitude</th>
<th>Longitude</th>
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</thead>
<tbody>
<tr>
<td>OK</td>
<td></td>
<td>Full Service (Main Office)</td>
<td>370731</td>
<td>FARMERS STATE BANK</td>
<td>THI</td>
<td>105 SOUTH MAIN ST</td>
<td>NEW RAVENSA</td>
<td>OK</td>
<td>41345</td>
<td>DANE</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>FARMERS STATE BANK, THE</td>
<td>200734</td>
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<tr>
<td>OK</td>
<td></td>
<td>Full Service (Main Office)</td>
<td>370734</td>
<td>FARMERS STATE BANK</td>
<td>WINCHESTER, THE</td>
<td>900 E WASHINGTON STREET</td>
<td>WINCHESTER</td>
<td>IN</td>
<td>41372</td>
<td>MARSHALL</td>
<td>UNITED STATES</td>
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<td>200734</td>
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<td>WINCHESTER</td>
<td>IN</td>
<td>41372</td>
<td>MARSHALL</td>
<td>UNITED STATES</td>
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<td>THI</td>
<td>13575 HAYWOOD</td>
<td>GREENVILLE</td>
<td>OH</td>
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<td>WINCHESTER BRANCH</td>
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<td>IN</td>
<td>41372</td>
<td>MARSHALL</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>FARMERS STATE BANK, THE</td>
<td>200734</td>
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<tr>
<td>OK</td>
<td></td>
<td>Full Service (Main Office)</td>
<td>370739</td>
<td>FARMERS STATE BANK</td>
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<td>WINCHESTER</td>
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<td>41372</td>
<td>MARSHALL</td>
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<td>FARMERS STATE BANK, THE</td>
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<td>OK</td>
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<td>06060</td>
<td>MARSHALL</td>
<td>UNITED STATES</td>
<td>Not Required</td>
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</table>