Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a), and sections 113, 166, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5466(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Mark Strother
Name of the Holding Company Director and Official
President
Title of the Holding Company Director and Official
attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details of the report concerning that individual.

Signature of Holding Company Director and Official
03/09/2020
Date of Signature

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:

☐ is included with the FR Y-6 report
☒ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2019
Month / Day / Year

NA
Reporter's Legal Entity Identifier (LEI) (20 Character LEI Code)

Reporter's Name, Street, and Mailing Address

Commercial Grayson Bancshares, Inc
Legal Title of Holding Company

P.O. Box 7
(Mailing Address of the Holding Company) Street / P.O. Box
Grayson KY 41143
City State Zip Code

208 E. Main Street, Grayson, KY 41143
Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
Hilma Harned VP/Treasurer
Name Title
606-474-7811/302
Area Code / Phone Number / Extension
606-474-2100
Area Code / FAX Number
hilmaharned@cbgrayson.com
E-mail Address
www.cbgrayson.com
Address (URL) for the Holding Company's web page

Is confidential treatment requested for any portion of this report submission? ☐ No ☑ Yes (If yes, indicate below)

In accordance with the General Instructions for this report (check only one):

☐ 1. a letter justifying this request is being provided along with the report

☐ 2. a letter justifying this request has been provided separately

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential.

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

12/2019
REPORT ITEM

1: As the bank is not publicly traded, there are no SEC filings necessary. A copy of Commercial Grayson Bancshares, Inc.’s 2019 Annual Report is not available at this time and will be forwarded once completed.

2a: Organizational Chart
ITEM (2)(b) DOMESTIC BRANCH LISTING

<table>
<thead>
<tr>
<th>Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RSSD</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>TIN UNINC</th>
<th>Office Number</th>
<th>Head Office</th>
<th>Head Office ID_RSSD</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td>Full Service</td>
<td>COMMERCIAL BANK OF GRAYSON THE</td>
<td>812614</td>
<td>COMMERCIAL BANK OF GRAYSON THE</td>
<td>208 EAST MAIN STREET</td>
<td>GRAYSON</td>
<td>KY</td>
<td>41143</td>
<td>CARTER</td>
<td>UNITED STATES</td>
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<td>Not Required</td>
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<td>812614</td>
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<td>COMMERCIAL BANK OF GRAYSON THE</td>
<td>997614</td>
<td>COMMERCIAL BANK OF GRAYSON THE</td>
<td>109 NORTH CAROL MALONE BOULEVARD</td>
<td>GRAYSON</td>
<td>KY</td>
<td>41143</td>
<td>CARTER</td>
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<td>KY</td>
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<td>1430033</td>
<td>COMMERCIAL BANK OF GRAYSON THE</td>
<td>155 EAST TOM T HALL BOULEVARD</td>
<td>OLIVE HILL</td>
<td>KY</td>
<td>41164</td>
<td>CARTER</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>COMMERCIAL BANK OF GRAYSON THE</td>
<td>1430033</td>
<td></td>
</tr>
</tbody>
</table>
## Report Item 3: Securities holders

### (1)(a)(b)(c) and (2)(a)(b)(c)

**Form FR Y-6**

**COMMERCIAL GRAYSON BANCSHARES, INC Fiscal Year Ending December 31, 2019**

<table>
<thead>
<tr>
<th>Current securities holders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12-31-2019</th>
<th>Securities holders not listed in 3(1)(a) through 3(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Name, City, State, Country</td>
<td>Country of Citizenship or Incorporation</td>
</tr>
<tr>
<td>Jack W. Strother* USA Grayson, KY, USA</td>
<td>USA</td>
</tr>
<tr>
<td>Mary Blanche Jungers USA Katy, TX, USA</td>
<td>USA</td>
</tr>
<tr>
<td>Community Trust &amp; Inv CO fbo USA Lexington, KY, USA</td>
<td>USA</td>
</tr>
</tbody>
</table>

*Mr. Strother stock figure includes 11,250 shares he controls as Trustee for the Wick H. Strother Trust.*
<table>
<thead>
<tr>
<th>Name, City, St, Country</th>
<th>Principal Occupation, if other than Holding Co</th>
<th>Title &amp; Position with Subsidiaries</th>
<th>% of Voting Shares in Holding Co</th>
<th>% of Voting Shares in Subsidiaries</th>
<th>List names of other companies if 25% or more</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jack W. Strother, Grayson, KY USA</td>
<td>Retired</td>
<td>Director &amp; Chairman of Commercial Bank of Grayson</td>
<td>65.89</td>
<td>100% of 50,000 shares of Commercial Bank of Grayson Stock</td>
<td>na</td>
</tr>
<tr>
<td>Willie D. Patton, Grayson, KY USA</td>
<td>Retired</td>
<td>Director of Commercial Bank of Grayson</td>
<td>0.05</td>
<td>na</td>
<td>na</td>
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<tr>
<td>John Jordan, Grayson, KY USA</td>
<td>Retired</td>
<td>Director of Commercial Bank of Grayson</td>
<td>0.03</td>
<td>na</td>
<td>na</td>
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<tr>
<td>Sam Perry, Grayson, KY USA</td>
<td>Retired</td>
<td>Director of Commercial Bank of Grayson</td>
<td>0.56</td>
<td>na</td>
<td>na</td>
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<tr>
<td>Linda Arnett, Grayson, KY USA</td>
<td>Retired</td>
<td>Director of Commercial Bank of Grayson</td>
<td>0.02</td>
<td>na</td>
<td>na</td>
</tr>
<tr>
<td>David Price, Olive Hill, KY USA</td>
<td>Business Owner</td>
<td>Director of Commercial Bank of Grayson</td>
<td>0.02</td>
<td>na</td>
<td>na</td>
</tr>
<tr>
<td>Mary Blanche Jungers, Katy, TX USA</td>
<td>na</td>
<td>na</td>
<td>na</td>
<td>Authorize to vote 100% of shares in absence of Chairman Jack Strother</td>
<td>na</td>
</tr>
<tr>
<td>Mark D. Strother, Grayson, KY USA</td>
<td>na</td>
<td>Director, President, and CEO of Commercial Bank of Grayson</td>
<td>1.24</td>
<td>na</td>
<td>na</td>
</tr>
<tr>
<td>Cynthia Hill, Denton, KY USA</td>
<td>na</td>
<td>Secretary &amp; Assistant Treasurer, Executive Officer, VP, Operations Officer</td>
<td>na</td>
<td>na</td>
<td>na</td>
</tr>
<tr>
<td>Hilma Harned, Ashland, KY USA</td>
<td>na</td>
<td>Treasurer &amp; Assistant Secretary, Executive Officer, VP, Lending</td>
<td>na</td>
<td>na</td>
<td>na</td>
</tr>
</tbody>
</table>