Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850c(c)(1), and 5460(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or an LLC, see the General instructions for the authorized individual who must sign the report.

I. Kathy Samples
   Name of the Holding Company Director and Official
   Chairman/Director
   Title of the Holding Company Director and Official

   attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

   With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

   Signature of Holding Company Director and Official

   Date of Report (top-tier holding company's fiscal year-end):
   December 31, 2019
   Month / Day / Year

   N/A
   Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)
   Reporter's Name, Street, and Mailing Address

   Citizens Guaranty Financial Corporation
   Legal Title of Holding Company
   25 River Drive / PO Box 630
   (Mailing Address of the Holding Company) Street / P.O. Box
   Irvine, KY 40336
   City State Zip Code

   Physical Location (if different from mailing address)

   Person to whom questions about this report should be directed:
   Lisa Puckett
   Title
   606-726-2004
   Area Code / Phone Number / Extension
   606-723-2142
   Area Code / FAX Number
   Lpuckett@mycgb.com
   E-mail Address
   N/A
   Address (URL) for the Holding Company's web page

   Is confidential treatment requested for any portion of this report submission? 0 = No 1=Yes

   In accordance with the General Instructions for this report (check only one):

   1. a letter justifying this request is being provided along with the report
   2. a letter justifying this request has been provided separately

   NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

   Public reporting burden for this Information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the Information collection. Send comments regarding this burden estimate or any other aspect of this collection of Information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503. 12/2019
Report Item 1: CGFC does not prepare an annual report of the holding company for the shareholders, and therefore, is not included.

Report Item 2: Organizational Chart

Citizens Guaranty Financial Corporation
(LEI - None)
Irvine, KY
Incorporated in Kentucky

100% Ownership

Citizens Guaranty Bank
(LEI - None)
Richmond, KY
Incorporated in Kentucky

100% Ownership

Citizens Guaranty Capital Trust I
(LEI - None)
Irvine, KY
Incorporated in Kentucky

Non-Managing Member

Bankers Title of Central KY, LLC
(LEI - None)
Lexington, KY
Incorporated in KY

4.74% ownership
Not FR Y10 reportable

Report Item 3: Domestic Branch Listing

Branch Listing is submitted as an attachment to this report.

Report Item 4: Securities Holders

<table>
<thead>
<tr>
<th>Name &amp; Address</th>
<th>Country of Citizenship</th>
<th>Number &amp; Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>John M St. Clair, Jr Trust A</td>
<td>USA</td>
<td>11.07 shares</td>
</tr>
<tr>
<td>Irvine KY</td>
<td></td>
<td>79.07%-Common stock</td>
</tr>
<tr>
<td>Kathy Samples, Trustee</td>
<td>USA</td>
<td>100% Voting</td>
</tr>
<tr>
<td>John M St. Clair, Jr Trust B</td>
<td>USA</td>
<td>2.33 shares</td>
</tr>
<tr>
<td>Irvine KY</td>
<td></td>
<td>20.93%-Common stock</td>
</tr>
<tr>
<td>Kathy Samples, Trustee</td>
<td>USA</td>
<td>100% Voting</td>
</tr>
</tbody>
</table>

Report Item 4: Insiders

<table>
<thead>
<tr>
<th>Name &amp; Address</th>
<th>Principal Occupation if other than with Bank Holding Company</th>
<th>Title &amp; Position with Bank Holding Company</th>
<th>Title &amp; Position with Subsidiaries</th>
<th>Title &amp; Position with Other Businesses</th>
<th>Percentage of Voting Shares in Bank Holding Company</th>
<th>Percentage of Voting Shares in Subsidiaries</th>
<th>Other companies if 25% or more of voting securities are held</th>
</tr>
</thead>
<tbody>
<tr>
<td>Verlon Prewitt</td>
<td>Retired COO of Carhart</td>
<td>Director</td>
<td>Director/Chairman (Citizens Guaranty Bank)</td>
<td>N/A</td>
<td>0.00%</td>
<td>None</td>
<td>N/A</td>
</tr>
<tr>
<td>Kathy Samples</td>
<td></td>
<td>Director/President Chairman</td>
<td>Director (Citizens Guaranty Bank)</td>
<td>N/A</td>
<td>106.00%</td>
<td>Trustee</td>
<td>N/A</td>
</tr>
<tr>
<td>Michael Wilson</td>
<td></td>
<td>Director</td>
<td>Director (Citizens Guaranty Bank)</td>
<td>N/A</td>
<td>0.00%</td>
<td>None</td>
<td>N/A</td>
</tr>
<tr>
<td>Jacyln St Clair Shoop</td>
<td></td>
<td>Director</td>
<td>VP-Dir of Marketing (Citizens Guaranty Bank)</td>
<td>N/A</td>
<td>0.00%</td>
<td>None</td>
<td>N/A</td>
</tr>
</tbody>
</table>
Reconciliation and Verification Steps
1. In the Data Action column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the Effective Date column

Actions
- OK: If the branch information is correct, enter 'OK' in the Data Action column.
- Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column, and the date when this information first became valid in the Effective Date column.
- Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.
- Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.
- Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
- To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a Data Action of Change, Close, Delete, or Add.
- The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDIC UI/Uni. Office Number, and ID_RSID columns are for reference only. Verification of these values is not required.

<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RSID</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UI/Uni. Office Number</th>
<th>Head Office</th>
<th>Head Office ID_RSID</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>764999</td>
<td>CITIZENS GUARANTY BANK</td>
<td>252 EAST MAIN STREET</td>
<td>RICHMOND</td>
<td>KY</td>
<td>40475</td>
<td>MADISON</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>CITIZENS GUARANTY BANK</td>
<td>764999</td>
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<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>465733611</td>
<td>CITIZENS GUARANTY BANK</td>
<td>1214 RICHMOND ROAD NORTH, SUITE 2</td>
<td>BEAVER</td>
<td>KY</td>
<td>40403</td>
<td>MADISON</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>CITIZENS GUARANTY BANK</td>
<td>764810</td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>24311103</td>
<td>RIVER DRIVE BRANCH</td>
<td>30 RIVER DRIVE</td>
<td>HUNTSVILLE</td>
<td>AL</td>
<td>35805</td>
<td>STALL</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>CITIZENS GUARANTY BANK</td>
<td>764810</td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>8050111</td>
<td>SOUTH RICHMOND BRANCH</td>
<td>1251 RICHMOND ROAD</td>
<td>HUNTSVILLE</td>
<td>AL</td>
<td>35805</td>
<td>STALL</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>CITIZENS GUARANTY BANK</td>
<td>764810</td>
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<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>5904976</td>
<td>SOUTH LAUREL BRANCH</td>
<td>1155 WEST 5TH STREET, SUITE 2</td>
<td>LEXINGTON</td>
<td>KY</td>
<td>40502</td>
<td>LAUREL</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>CITIZENS GUARANTY BANK</td>
<td>764810</td>
</tr>
<tr>
<td>OK</td>
<td></td>
<td>Full Service</td>
<td>28340845</td>
<td>MERCHANT DRIVE BRANCH</td>
<td>2000 MERCHANT DRIVE</td>
<td>RICHMOND</td>
<td>KY</td>
<td>40475</td>
<td>MADISON</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>CITIZENS GUARANTY BANK</td>
<td>764810</td>
</tr>
</tbody>
</table>