NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

1. Michelle Oxley
Name of the Holding Company Director and Official
Treasurer, Director
Title of the Holding Company Director and Official
attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter also certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official
Date of Signature

For holding companies not registered with the SEC—indicate status of Annual Report to Shareholders:

☐ included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company’s fiscal year-end):
December 31, 2019
Month / Day / Year
N/A
Reportee’s Legal Entity Identifier (LEI) (20-Character LEI Code)
Reporter’s Name, Street, and Mailing Address
Citizens Commerce Bancshares, Inc.
Legal Title of Holding Company
PO Box 1028
(Mailing Address of the Holding Company) Street / P.O. Box
Versailles
KY
40383
City
State
Zip Code
534 Marsallies Drive
Physical Location [if different from mailing address]
Person to whom questions about this report should be directed:
Eli Barber
Secretary
Name
Title
859-879-5955
Area Code / Phone Number / Extension
859-879-5955
Area Code / FAX Number
ebarber@citizenscommerce.com
E-mail Address
www.citizenscommerce.com
Address (URL) for the Holding Company’s web page

Is confidential treatment requested for any portion of this report submission? .......................... 0=No 1=Yes 0

In accordance with the General Instructions for this report (check only one):
1. a letter justifying this request is being provided along with the report.................................................. 0

2. a letter justifying this request has been provided separately .............................................................. 0

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as ‘confidential.’

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

12/2019
Report Item 1: Annual Report to Shareholders - Attached for 2019
Citizens Commerce Bancshares, Inc
Versailles, Kentucky
Incorporated in Kentucky

100%

Citizens Commerce Bank
Versailles, Kentucky
LEI: 549300GBQMFJ4GDIMC53
Incorporated in Kentucky

Note: LEI is n/a, unless noted
<table>
<thead>
<tr>
<th>Name</th>
<th>Address</th>
<th>Principal Occupation</th>
<th>Title &amp; Position with Bank Holding Co.</th>
<th>Title &amp; Position with Subsidiaries (Include names of subsidiaries)</th>
<th>Percentage of Voting Shares in Bank Holding Company</th>
<th>Percentage of Voting Shares in Subsidiaries (Include names of subsidiaries)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jeff Boal</td>
<td>Nicholasville, KY, USA</td>
<td>President/CEO</td>
<td>Director</td>
<td>Citizens Commerce Bank</td>
<td>1.59%</td>
<td>0.00%</td>
</tr>
<tr>
<td>Tim Camden</td>
<td>Versailles, KY, USA</td>
<td>Executive Officer</td>
<td>President</td>
<td>Citizens Commerce Bank</td>
<td>59.36%</td>
<td>0.00%</td>
</tr>
<tr>
<td>Dr. Dave Goodin</td>
<td>Versailles, KY, USA</td>
<td>Physician</td>
<td>Director</td>
<td>Central Ky Medical Group, PSC</td>
<td>0.70%</td>
<td>0.00%</td>
</tr>
<tr>
<td>Dr. Devi King</td>
<td>Frankfurt, KY, USA</td>
<td>Esq.</td>
<td>Director</td>
<td>Central KY Medical Group, PSC</td>
<td>0.70%</td>
<td>0.00%</td>
</tr>
<tr>
<td>Michelle O' dye</td>
<td>Versailles, KY, USA</td>
<td>President/CEO</td>
<td>Treasurer</td>
<td>Citizens Commerce Bank</td>
<td>1.57%</td>
<td>0.00%</td>
</tr>
<tr>
<td>Ken Reed</td>
<td>Versailles, KY, USA</td>
<td>President/CEO</td>
<td>Director</td>
<td>Citizens Commerce Bank</td>
<td>1.93%</td>
<td>0.00%</td>
</tr>
<tr>
<td>Barry Sallee</td>
<td>Versailles, KY, USA</td>
<td>Attorney</td>
<td>Director</td>
<td>Citizens Commerce Bank</td>
<td>2.10%</td>
<td>0.00%</td>
</tr>
<tr>
<td>Bill Shepherd</td>
<td>Versailles, KY, USA</td>
<td>Retired</td>
<td>Director</td>
<td>Citizens Commerce Bank</td>
<td>5.44%</td>
<td>0.00%</td>
</tr>
<tr>
<td>Frank Stark</td>
<td>Versailles, KY, USA</td>
<td>Retired</td>
<td>Chairman of the Board</td>
<td>Citizens Commerce Bank</td>
<td>1.32%</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

Note: Dr. Devi King and Michelle O'Day were appointed to the Board of Directors of Citizens Commerce Bancshares, Inc on January 25, 2017.
<table>
<thead>
<tr>
<th>Name &amp; Address</th>
<th>Country of Citizenship or Incorporation</th>
<th>Number and Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Timothy Cambron</td>
<td>USA</td>
<td>1,194,947 (Common Stock) 29.96%</td>
</tr>
<tr>
<td>Versailles, KY USA</td>
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<td></td>
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<tr>
<td>Dr. Denia King</td>
<td>USA</td>
<td>526,961 (Common Stock) 12.32%</td>
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<tr>
<td>Frankfort, KY USA</td>
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</tr>
<tr>
<td>David Meyers</td>
<td>USA</td>
<td>333,605 (Common Stock) 8.36%</td>
</tr>
<tr>
<td>Versailles, KY USA</td>
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<td></td>
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</tbody>
</table>

Shareholders not listed in (3)(1)(a) through (3)(1)(c) that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/19.
<table>
<thead>
<tr>
<th>Data Action</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch IC-RSSD®</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FCC UNI-NU®</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID_RSSD®</th>
<th>Comment</th>
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</thead>
<tbody>
<tr>
<td>OK</td>
<td>20131230</td>
<td>Full Service</td>
<td>2513247</td>
<td>CITIZENS COMMERCE BANK</td>
<td>534 MARGARITAS DRIVE</td>
<td>VERSAILLES</td>
<td>KY</td>
<td>40383</td>
<td>WOODFORD</td>
<td>UNITED STATES</td>
<td>57013</td>
<td>0</td>
<td>CITIZENS COMMERCE BANK</td>
<td>2511247</td>
<td></td>
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<tr>
<td>OK</td>
<td>20131230</td>
<td>Full Service</td>
<td>3764166</td>
<td>FRANKFORT BRANCH</td>
<td>508 S 6TH ROAD</td>
<td>FRANKFORT</td>
<td>KY</td>
<td>40601</td>
<td>FRANKLIN</td>
<td>UNITED STATES</td>
<td>40623</td>
<td>0</td>
<td>CITIZENS COMMERCE BANK</td>
<td>2511247</td>
<td></td>
</tr>
<tr>
<td>OK</td>
<td>20131230</td>
<td>Full Service</td>
<td>5229228</td>
<td>NICHOLSON PARK BRANCH</td>
<td>6050 NICHOLS PARK DRIVE, SUITE 100</td>
<td>LEXINGTON</td>
<td>KY</td>
<td>40508</td>
<td>FAIRFIELD</td>
<td>UNITED STATES</td>
<td>58630</td>
<td>0</td>
<td>CITIZENS COMMERCE BANK</td>
<td>2511247</td>
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</tr>
<tr>
<td>OK</td>
<td>20131230</td>
<td>Full Service</td>
<td>3892009</td>
<td>NICHOLASVILLE BRANCH</td>
<td>724 SOUTH MAIN STREET</td>
<td>NICHOLASVILLE</td>
<td>KY</td>
<td>40355</td>
<td>KESSING</td>
<td>UNITED STATES</td>
<td>403072</td>
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<tr>
<td>OK</td>
<td>20131230</td>
<td>Full Service</td>
<td>2849945</td>
<td>SOUTH MAIN STREET BRANCH</td>
<td>233 SOUTH MAIN STREET</td>
<td>VERSAILLES</td>
<td>KY</td>
<td>40383</td>
<td>WOODFORD</td>
<td>UNITED STATES</td>
<td>2805077</td>
<td>0</td>
<td>CITIZENS COMMERCE BANK</td>
<td>2511247</td>
<td></td>
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