Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I. J. Michael Romy
Name of the Holding Company Director and Official
President/CEO
Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Date of Signature
07/09/2020

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:
☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only

RSSD ID
C.I.

Is confidential treatment requested for any portion of this report submission? ☐ Yes ☐ No

0

In accordance with the General Instructions for this report (check only one):
☐ 1. a letter justifying this request is being provided along with the report: ☐ Yes ☐ No

☐ 2. a letter justifying this request has been provided separately ...

Note: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential.”

Public reporting burden for this information collection is esimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.
Report Item

1: The bank holding company prepares an annual report for its securities holders. One copy will be sent under separate cover when available.

ORGANIZATIONAL CHART

2a: Organizational Chart (All LEI N/A, unless noted)

Citizens Bancshares, Inc.
Bluffton, Ohio

Incorporated in the State of Ohio

The Citizens National Bank of Bluffton
Bluffton, Ohio

100% owned by Citizens Bancshares, Inc.

Incorporated – N/A
LEI 549300HNMUG8WS7JLL28

2b: Submitted via email on ________________
Form FRY-6
CITIZENS BANCSHARES, INC. Fiscal Year Ending 12/31/2019
Report Item 3: Shareholders
(1)a,b,c and (2)a,b,c.

Current Shareholders with ownership, control or holdings of 5% or more with power to vote as of fiscal year ending 12/31/19

<table>
<thead>
<tr>
<th>Name &amp; Address</th>
<th>City, State, Country</th>
<th>Country of Citizenship or Incorporation</th>
<th>Number &amp; Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Connie S. Ingalls</td>
<td>Lima, OH USA</td>
<td>USA</td>
<td>5042</td>
</tr>
<tr>
<td>Steven H. McFadden</td>
<td>Columbus, OH USA</td>
<td>USA</td>
<td>5965</td>
</tr>
<tr>
<td>J. Michael Romey</td>
<td>Bluffton, OH USA</td>
<td>USA</td>
<td>6026</td>
</tr>
<tr>
<td>Steven A. Romey</td>
<td>Lima, OH USA</td>
<td>USA</td>
<td>5539</td>
</tr>
<tr>
<td>CNB Employee Stock Ownership Plan</td>
<td></td>
<td>USA</td>
<td>9064</td>
</tr>
<tr>
<td>Louise Vance Trust</td>
<td>Marion, OH USA</td>
<td>USA</td>
<td>4274</td>
</tr>
<tr>
<td>James S. West</td>
<td>Columbus, OH USA</td>
<td>USA</td>
<td>4515</td>
</tr>
</tbody>
</table>

1 Brothers
2 J.M. Romey % ownership includes
   (child) Jennifer Faulkner & (child’s spouse) Eric Faulkner
   (child) Kevin Romey
   (child) Anne Taylor

Shareholders not listed in 3(1)a through 3(1)c that had ownership, control or holdings of 5% or more with power to vote during the fiscal year ending 12/31/2019

<p>| (2)a | (2)b | (2)c |
|--------------------------------|</p>
<table>
<thead>
<tr>
<th>Name and Address</th>
<th>Country of Citizenship or Incorporation</th>
<th>Number &amp; Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>N/A</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Names &amp; Address</td>
<td>Principal Occupation if other than with Bank Holding Company</td>
<td>Title &amp; Position with Bank Holding Company</td>
</tr>
<tr>
<td>-----------------</td>
<td>---------------------------------------------------------------</td>
<td>--------------------------------------------</td>
</tr>
<tr>
<td>J. Michael Romey, Trustee</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>J. Michael Romey</td>
<td>President, Consultant, ESOP</td>
<td>N/A</td>
</tr>
<tr>
<td>Steven A. Romey</td>
<td>Attorney</td>
<td>N/A</td>
</tr>
<tr>
<td>James S. West</td>
<td>Banker</td>
<td>N/A</td>
</tr>
<tr>
<td>Alan K. Yoder, O. D.</td>
<td>Retired Optometrist</td>
<td>N/A</td>
</tr>
<tr>
<td>Darrell W. Buroker</td>
<td>EVP/Chief Lender</td>
<td>N/A</td>
</tr>
<tr>
<td>Eric K. Faulkner</td>
<td>President</td>
<td>N/A</td>
</tr>
</tbody>
</table>

1 Brothers
2 Father-In-Law, Son-In-Law
### Reconciliation and Verification Steps
1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

#### Actions
- **OK**: If the branch information is correct, enter 'OK' in the **Data Action** column.
- **Change**: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
- **Close**: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
- **Delete**: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
- **Add**: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

#### Submission Procedures
When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information. If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.

The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov

*FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

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#### Data Entry

<table>
<thead>
<tr>
<th>Data Entry</th>
<th>Effective Date</th>
<th>Branch Service Type</th>
<th>Branch ID_RSSD*</th>
<th>Popular Name</th>
<th>Street Address</th>
<th>City</th>
<th>State</th>
<th>Zip Code</th>
<th>County</th>
<th>Country</th>
<th>FDIC UNINUM*</th>
<th>Office Number*</th>
<th>Head Office</th>
<th>Head Office ID_RSSD*</th>
<th>Comments</th>
</tr>
</thead>
<tbody>
<tr>
<td>SR</td>
<td>Full Service</td>
<td>738013</td>
<td>Full Service (Head Office)</td>
<td>CITIZENS NATIONAL BANK OF BLUFFTON, THE</td>
<td>730 SOUTH MAIN STREET</td>
<td>BLUFFTON</td>
<td>OH</td>
<td>45817</td>
<td>ALLEN</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
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<td>738013</td>
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<td>Electronic Banking</td>
<td>1138039</td>
<td>Full Service</td>
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<td>31 CITIZENS PARKWAY</td>
<td>BLUFFTON</td>
<td>OH</td>
<td>45817</td>
<td>HANCOCK</td>
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<td>1012112</td>
<td>Full Service</td>
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<td>101 SOUTH MAIN STREET</td>
<td>BLUFFTON</td>
<td>OH</td>
<td>45817</td>
<td>HANCOCK</td>
<td>UNITED STATES</td>
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<td>3229476</td>
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<td>650 GRAND LAKE ROAD</td>
<td>CELINA</td>
<td>OH</td>
<td>43525</td>
<td>MERCER</td>
<td>UNITED STATES</td>
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<tr>
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<td>4374240</td>
<td>Full Service</td>
<td>CITIZENS NATIONAL BANK OF BLUFFTON, THE</td>
<td>601 EAST SECOND STREET</td>
<td>DEFiance</td>
<td>OH</td>
<td>43542</td>
<td>DEFIANCE</td>
<td>UNITED STATES</td>
<td>Not Required</td>
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<td>CITIZENS NATIONAL BANK OF BLUFFTON, THE</td>
<td>738013</td>
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<tr>
<td>SR</td>
<td>Full Service</td>
<td>1399726</td>
<td>Full Service</td>
<td>CITIZENS NATIONAL BANK OF BLUFFTON, THE</td>
<td>605 EAST KIRACOFE STREET</td>
<td>ELIDA</td>
<td>OH</td>
<td>45807</td>
<td>ALLEN</td>
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<td>CITIZENS NATIONAL BANK OF BLUFFTON, THE</td>
<td>738013</td>
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<tr>
<td>SR</td>
<td>Full Service</td>
<td>5217477</td>
<td>Full Service</td>
<td>CITIZENS NATIONAL BANK OF BLUFFTON, THE</td>
<td>1109 WESTWOOD DRIVE</td>
<td>VAN VERT</td>
<td>OH</td>
<td>45807</td>
<td>VAN VERT</td>
<td>UNITED STATES</td>
<td>Not Required</td>
<td>Not Required</td>
<td>CITIZENS NATIONAL BANK OF BLUFFTON, THE</td>
<td>738013</td>
<td></td>
</tr>
</tbody>
</table>

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### Results
A list of branches for your depository institution: CITIZENS NATIONAL BANK OF BLUFFTON, THE (ID_RSSD: 738013).

This depository institution is held by CITIZENS BANCSHARES, INC. (3248821) of BLUFFTON, OH.

The data are as of 12/31/2019. Data reflects information that was received and processed through 01/07/2020.

Reconciliation and Verification Steps

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