Board of Governors of the Federal Reserve System

Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 6(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 166, 312, 518, and 808 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 3655, 5412, 1850(a)(1), and 5469(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Jeffrey L. McCulla
Name of the Holding Company Director and Official
President

Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board’s “Rules Regarding Availability of Information,” 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Jeffrey L. McCulla
Date of Signature
3/14/2020

For holding companies not registered with the SEC—Indicate status of Annual Report to Shareholders:
☐ is included with the FR Y-6 report
☐ will be sent under separate cover
☐ is not prepared

For Federal Reserve Bank Use Only
R USSD ID
C.I.

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2019
Month / Day / Year

N/A
Reporter's Legal Entity Identifier (LEI) (20 Character LEI Code)

Central Bancshares Inc.
Legal Title of Holding Company

103 S. Springfield Box 703
(Mailing Address of the Holding Company) Street / P.O. Box
St. Paris OH 43072
City State Zip Code

Person to whom questions about this report should be directed:
Jeffrey L. McCulla President
Name Title

937-663-4186
Area Code / Phone Number / Extension

937-663-5935
Area Code / FAX Number

j.mcculla@fcnbps.com
E-mail Address

N/A
Address (URL) for the Holding Company's website

Is confidential treatment requested for any portion of this report submission? ☐ Yes ☐ No
In accordance with the General Instructions for this report (check only one).
1. a letter justifying this request is being provided along with the report... ☐
2. a letter justifying this request has been provided separately... ☐

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."
Form FR Y-6

Central Bancshares, Inc.
St. Paris, Ohio

Fiscal Year Ending December 31, 2019

Report Item

1:  a. The BHC is not required to prepare form 10K with the SEC.

1:  b. The BHC does not prepare an annual report for its shareholders.

2a:  Organizational Chart

```
  Central Bancshares, Inc.
  St. Paris, Ohio
  Incorporated in Ohio

  100%

  The First Central National
  Bank of Saint Paris
  St. Paris, Ohio
  Incorporated in Ohio
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*** Unless noted otherwise, all entities do not have an LEI.

2.b  Domestic branch listing provided to the Federal Reserve Bank.
<table>
<thead>
<tr>
<th>(1)(a) Name &amp; Address</th>
<th>(1)(b) Country of Citizenship or Incorporation</th>
<th>(1)(c) Number and Percentage of Each Class of Voting Securities</th>
<th>(2)(a) Name &amp; Address</th>
<th>(2)(b) Country of Citizenship or Incorporation</th>
<th>(2)(c) Number and Percentage of Each Class of Voting Securities</th>
</tr>
</thead>
<tbody>
<tr>
<td>Robert M. and Jean M. Brown St. Paris, OH, USA</td>
<td>USA</td>
<td>67,520</td>
<td>11.28%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Fondal Lon Eaton St. Paris, OH, USA</td>
<td>USA</td>
<td>33,200</td>
<td>5.54%</td>
<td>N/A</td>
<td>N/A</td>
</tr>
<tr>
<td>Name &amp; Address</td>
<td>Principal Occupation if other than with Holding Company</td>
<td>Title &amp; Position with Holding Company</td>
<td>Title &amp; Position with Subsidiaries (include names of subsidiaries)</td>
<td>Percentage of Voting Shares in Holding Company</td>
<td>Percentage of Voting Shares in Subsidiaries (include names of companies and percentages of voting securities held)</td>
</tr>
<tr>
<td>----------------</td>
<td>--------------------------------------------------------</td>
<td>--------------------------------------</td>
<td>------------------------------------------------------------</td>
<td>---------------------------------</td>
<td>------------------------------------------------------------------------------------------------</td>
</tr>
<tr>
<td>Dale Covault</td>
<td>Farmer</td>
<td>Director</td>
<td>Director, First Central NB</td>
<td>0.77%</td>
<td>N/A</td>
</tr>
<tr>
<td>Sidney, OH, USA</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>James R. Bournoughs</td>
<td>Retired</td>
<td>Director, Chairman</td>
<td>Director, First Central NB</td>
<td>1.82%</td>
<td>N/A</td>
</tr>
<tr>
<td>St. Paris, OH, USA</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dean M. Kite</td>
<td>Farmer &amp; Businessman</td>
<td>Director, Vice Chairman</td>
<td>Director, First Central NB</td>
<td>0.33%</td>
<td>N/A</td>
</tr>
<tr>
<td>St. Paris, OH, USA</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Philip L. Thompson</td>
<td>Auctioneer</td>
<td>Director</td>
<td>Director, First Central NB</td>
<td>0.33%</td>
<td>N/A</td>
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<tr>
<td>Urbana, OH, USA</td>
<td></td>
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<tr>
<td>Curtis R. Blake</td>
<td>Banker</td>
<td>Secretary</td>
<td>Senior Loan Officer, First Central NB</td>
<td>0.26%</td>
<td>N/A</td>
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<td>St. Paris, OH, USA</td>
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</tr>
<tr>
<td>Jeffrey L. McCulla</td>
<td>Banker</td>
<td>Director, President</td>
<td>Director, President First Central NB</td>
<td>0.30%</td>
<td>N/A</td>
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<td>St. Paris, OH, USA</td>
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<tr>
<td>Ralph Prince</td>
<td>N/A</td>
<td>Director</td>
<td>Director, First Central NB</td>
<td>4.56%</td>
<td>N/A</td>
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<td>St. Paris, OH, USA</td>
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<tr>
<td>Dale R. Thornton</td>
<td>Businessman</td>
<td>Director</td>
<td>Director, First Central NB</td>
<td>0.01%</td>
<td>N/A</td>
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<td>St. Paris, OH, USA</td>
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<tr>
<td>Jean M. Brown</td>
<td>N/A</td>
<td>N/A</td>
<td>N/A</td>
<td>11.28%</td>
<td>N/A</td>
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<tr>
<td>St. Paris, OH, USA</td>
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<tr>
<td>Data Action</td>
<td>Effective Date</td>
<td>Branch Type</td>
<td>Branch ID</td>
<td>Popular Name</td>
<td>Street Address</td>
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<tr>
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<td>-----------</td>
<td>--------------</td>
<td>----------------</td>
</tr>
<tr>
<td>OH</td>
<td>Full Service</td>
<td>5666012</td>
<td>5666012</td>
<td>FIRST NATIONAL BANK OF SAINT PAUL, TWIN CITIES</td>
<td>20 SOUTH FIFTH ST</td>
</tr>
<tr>
<td>OH</td>
<td>Full Service</td>
<td>5666012</td>
<td>5666012</td>
<td>FIRST NATIONAL BANK OF SAINT PAUL, TWIN CITIES</td>
<td>10253 STATE ROUTE 29 W</td>
</tr>
</tbody>
</table>