

Board of Governors of the Federal Reserve System

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Annual Report of Holding Companies — FR Y-6 P 2:18

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

Date of Report (top-tier holding company's fiscal year-end):

December 31, 2018

Month / Day / Year

None

Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address

I, Jack A. Coblentz

Name of the Holding Company Director and Official

President

Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

FSB Financial Corp

Legal Title of Holding Company

P.O. Box 119

(Mailing Address of the Holding Company) Street / P.O. Box

New Madison OH 45346

City State Zip Code

101 S. Main St. New Madison, Ohio 45346

Physical Location (if different from mailing address)

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Person to whom questions about this report should be directed:

Matt Webster Controller

Name Title

937-996-1071

Area Code / Phone Number / Extension

937-996-1091

Area Code / FAX Number

matt@myfsb.bank

E-mail Address

Jack A. Coblentz

Signature of Holding Company Director and Official

03/08/2019

Date of Signature

Address (URL) for the Holding Company's web page

For holding companies not registered with the SEC—
 Indicate status of Annual Report to Shareholders:

- is included with the FR Y-6 report
- will be sent under separate cover
- is not prepared

For Federal Reserve Bank Use Only

RSSD ID
 C.I.

1071605

Is confidential treatment requested for any portion of this report submission?

0=No
 1=Yes 0

In accordance with the General Instructions for this report (check only one),

- 1. a letter justifying this request is being provided along with the report
- 2. a letter justifying this request has been provided separately ...

NOTE: Information for which confidential treatment is being requested must be provided separately and labeled as "confidential."

Report Item # 1 None

Report Item # 2(a)



Report Item # 2a(1) None
 Report Item # 2a(2) None
 Report Item # 2a(3) None
 Report Item # 2a(4) None
 Report Item # 2a(5) None
 Report Item # 2a(6) None
 Report Item # 2a(7) None

Report Item # 2b See Attached

Report Item # 3(1):

Name	Citizenship	Address	Shares	Percent
Coblentz, Jack	USA	New Madison, OH	27,710	26.39%
Coblentz, Carole	USA	New Madison, OH	27,710	26.39%
Powell, H. Robert	USA	Austin, TX	10,620	10.12%
Powell, H. Penelope	USA	Austin, TX	10,610	10.11%
Powell, Rob & Pen (joint)	USA	Austin, TX	5,000	4.76%

*Coblentz, Powell, Nichols
 Total Family Shares. 81,850 77.97%
 Includes daughter & son in law who own less than 5% USA

Report Item # 3(2): None

Report Item # 4:

Name	Address	Occupation	FSB Title	Bank Title	Title w/ Other Businesses	4(1)	4(2)	4(3)(a)	4(3)(b)	4(3)c***	4(4)(a)	4(4)(b)***	4(4)(c)***
						Percent (Holding Co)	Percent in Subsidiaries	Companies if 25% of more voting securities					
Coblentz, Jack	New Madison, OH USA	Banker	President	Chairman	President, Coblentz Agency Inc.	26.39%	N/A						Coblentz Agency, Inc 100%
Coblentz, Carole	New Madison, OH USA	Retired	Director	Director	Secretary/Treas., Coblentz Agency Inc.	26.39%	N/A						N/A
Powell, Penelope	Austin, Tx USA	Domestic	Director	Director	N/A	12.50%	N/A						N/A
Powell, H. Robert	Austin, Tx USA	Attorney	Director	Director	N/A	12.49%	N/A						N/A
Nichols, Chanda	Columbus, OH USA	Domestic	Vice President	Director	N/A	0.01%	N/A						N/A
Nichols, Phil	Columbus, OH USA	Attorney	Director	Director	Partner, Shayne Nichols, LLC	0.01%	N/A						Shayne Nichols, LLC 100%
Richardson, William	New Madison, OH USA	Retail	Director	Director	N/A	0.05%	N/A						N/A
Brown, J. Anthony	Centerville, IN USA	Banker	Secretary/Treasurer	President/CEO	N/A	1.15%	N/A						N/A

All shares are related to bank holding company

Results: A list of branches for your depository institution: FARMERS STATE BANK, THE (ID_RSSD: 370721).
 This depository institution is held by FSB FINANCIAL CORP (1071605) of NEW MADISON, OH.
 The data are as of 12/31/2018. Data reflects information that was received and processed through 01/06/2019.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
2. If required, enter the date in the **Effective Date** column

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
 Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
 Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
 Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
 Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
 If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:

To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.
 The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - <https://y10online.federalreserve.gov>.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	370721	FARMERS STATE BANK, THE	101 SOUTH MAIN ST.	NEW MADISON	OH	45346	DARKE	UNITED STATES	Not Required	Not Required	FARMERS STATE BANK, THE	370721	
OK		Full Service	5175789	PORTLAND BRANCH	910 NORTH MERIDIAN STREET	PORTLAND	IN	47371	JAY	UNITED STATES	Not Required	Not Required	FARMERS STATE BANK, THE	370721	
OK		Full Service	4830918	FARMERS STATE BANK WINCHESTER, THE	930 EAST WASHINGTON STREET	WINCHESTER	IN	47394	RANDOLPH	UNITED STATES	Not Required	Not Required	FARMERS STATE BANK, THE	370721	
OK		Full Service	285424	GREENVILLE BRANCH	1107 SWITZER ROAD	GREENVILLE	OH	45331	DARKE	UNITED STATES	Not Required	Not Required	FARMERS STATE BANK, THE	370721	
OK		Full Service	2952112	WAGNER AVENUE BRANCH	675 WAGNER AVE.	GREENVILLE	OH	45331	DARKE	UNITED STATES	Not Required	Not Required	FARMERS STATE BANK, THE	370721	
OK		Full Service	4722588	FARMERS STATE BANK LEWISBURG BRANCH	100 NORTH COMMERCE STREET	LEWISBURG	OH	45338	PREBLE	UNITED STATES	Not Required	Not Required	FARMERS STATE BANK, THE	370721	
OK		Full Service	1392985	NEW PARIS BRANCH	618 E. WASHINGTON ST.	NEW PARIS	OH	45347	PREBLE	UNITED STATES	Not Required	Not Required	FARMERS STATE BANK, THE	370721	
OK		Full Service	3930452	FARMERS STATE BANK SPRINGBORO BRANCH, THE	65 WEST CENTRAL AVENUE	SPRINGBORO	OH	45066	WARREN	UNITED STATES	Not Required	Not Required	FARMERS STATE BANK, THE	370721	