Board of Governors of the Federal Reserve System



Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844(c)(1)(A)); sections 8(a) and 13(a) of the International Banking Act (12 U.S.C. §§ 3106(a) and 3108(a)); sections 11(a)(1), 25, and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); and sections 113, 165, 312, 618, and 809 of the Dodd-Frank Act (12 U.S.C. §§ 5361, 5365, 5412, 1850a(c)(1), and 5468(b)(1)). Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

NOTE: The Annual Report of Holding Companies must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report. If the holding company is an ESOP/ESOT formed as a corporation or is an LLC, see the General Instructions for the authorized individual who must sign the report.

I, Gregory P. Niesen

Name of the Holding Company Director and Official

President and CEO

Title of the Holding Company Director and Official

attest that the Annual Report of Holding Companies (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Signature of Holding Company Director and Official 02/15/2018 Date of Signature For holding companies not registered with the SEC-Indicate status of Annual Report to Shareholders: is included with the FR Y-6 report will be sent under separate cover is not prepared For Federal Reserve Bank Use Only

This report form is to be filed by all top-tier bank holding companies, top-tier savings and loan holding companies, and U.S. intermediate holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

Date of Report (top-tier holding company's fiscal year-end): June 30, 2017 Month / Day / Year N/A Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code) Reporter's Name, Street, and Mailing Address MW Bancorp, Inc. Legal Title of Holding Company 2110 Beechmont Ave. (Mailing Address of the Holding Company) Street / P.O. Box OH Cincinnati 45230 City State Zip Code Physical Location (if different from mailing address) Person to whom questions about this report should be directed: Julie M. Bertsch EVP, Chief Financial Officer 513-231-7871 Area Code / Phone Number / Extension 513-231-7872 Area Code / FAX Number jbertsch@watchhillbank.com F-mail Address www.watchhillbank.com Address (URL) for the Holding Company's web page Is confidential treatment requested for any portion of this report submission?..... In accordance with the General Instructions for this report (check only one), a letter justifying this request is being provided along with the report

2. a letter justifying this request has been provided

as "confidential."

separately..... NOTE: Information for which confidential treatment is being requested must be provided separately and labeled

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.50 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

For Use By Tiered Holding Companies

Top-tiered holding companies must list the names, mailing address, and physical locations of each of their subsidiary holding companies below.

| | | | į. | | |
|--------------------------|--------------------------------|---------------------|-------------------------|---------------------------------|-------------------|
| Legal Title of Subsidiar | ry Holding Company | | Legal Title of Subsidi | ary Holding Company | |
| (Mailing Address of the | Subsidiary Holding Company |) Street / P.O. Box | (Mailing Address of the | he Subsidiary Holding Company) | Street / P.O. Box |
| City | State | Zip Code | City | State | Zip Code |
| Physical Location (if di | fferent from mailing address) | | Physical Location (if | different from mailing address) | |
| Legal Title of Subsidiar | ry Holding Company | | Legal Title of Subsidi | iary Holding Company | |
| (Mailing Address of the | e Subsidiary Holding Company |) Street / P.O. Box | (Mailing Address of the | he Subsidiary Holding Company) | Street / P.O. Box |
| City | State | Zip Code | City | State | Zip Code |
| Physical Location (if di | ifferent from mailing address) | | Physical Location (if | different from mailing address) | |
| Legal Title of Subsidia | ry Holding Company | | Legal Title of Subsidi | ary Holding Company | |
| (Mailing Address of the | e Subsidiary Holding Company |) Street / P.O. Box | (Mailing Address of t | he Subsidiary Holding Company) | Street / P.O. Box |
| City | State | Zip Code | City | State | Zip Code |
| Physical Location (if di | lfferent from mailing address) | | Physical Location (if | different from mailing address) | |
| Legal Title of Subsidia | ry Holding Company | | Legal Title of Subsidi | lary Holding Company | |
| (Mailing Address of the | Subsidiary Holding Company |) Street / P.O. Box | (Mailing Address of t | he Subsidiary Holding Company) | Street / P.O. Box |
| City | State | Zip Code | City | State | Zip Code |
| Physical Location (if di | Ifferent from mailing address) | | Physical Location (if | different from mailing address) | |

FRY-6 ANNUAL REPORT OF BANK HOLDING COMPANIES TO BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

Report Item 1: Bank Holding Company Financial Statements SEC Registrant - Not applicable

Report Item 2(a): (1) Organization Chart

| MW Bancorp, Inc. Cincinnati, Ohio Incorporated in Maryland | | | | |
|--|----------------|--|--|--|
| | 100% Ownership | | | |
| Watch Hill Bank | | | | |
| Cincinnati, Ohio | | | | |
| Incorporated in Ohio | | | | |

Note: The name of the bank changed from Mt. Washington Savings Bank to Watch Hill Bank effective July 31, 2015.

Note: LEI is N/A unless noted.

Report Item 2(b) Domestic Branch Listing Submitted via email on 9/21/17.

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Results: A list of branches for your depository institution: WATCH HILL BANK (ID_RSSD: 445777).

This depository institution is held by MW BANCORP INC (4807720) of CINCINNATI, OH.

The data are as of 06/30/2017. Data reflects information that was received and processed through 07/06/2017.

Reconciliation and Verification Steps

- 1. In the **Data Action** column of each branch row, enter one or more of the actions specified below
- 2. If required, enter the date in the **Effective Date** column

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.

Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the Data Action column and the date when this information first became valid in the Effective Date column.

Close: If a branch listed was sold or closed, enter 'Close' in the Data Action column and the sale or closure date in the Effective Date column.

Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the Data Action column.

Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the Data Action column and the opening or acquisition date in the Effective Date column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.

If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Nota:

To satisfy the **FR Y-10 reporting requirements**, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of **Change**, **Close**, **Delete**, or **Add**. The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

| Data Action | Effective Date | Branch Service Type | Branch ID_RSSD* | Popular Name | Street Address | City | State | Zip Code | County | Country | FDIC UNINUM* | Office Number* | Head Office | Head Office ID_RSSD* | Comments |
|--------------------|-----------------------|----------------------------|-----------------|------------------------|-----------------------|------------|-------|----------|----------|---------------|--------------|----------------|-----------------|----------------------|----------|
| ОК | | Full Service (Head Office) | 445777 | WATCH HILL BANK | 2110 BEECHMONT AVE | CINCINNATI | ОН | 45230 | HAMILTON | UNITED STATES | Not Required | Not Required | WATCH HILL BANK | 445777 | |
| ОК | | Full Service | 4904133 | COLUMBIA SQUARE BRANCH | 3549 COLUMBIA PARKWAY | CINCINNATI | ОН | 45226 | HAMILTON | UNITED STATES | Not Required | Not Required | WATCH HILL BANK | 445777 | |

Report Item 3: Securities Holders

| 1(a)(b) | | (c)(1) |
|---|--------|--------|
| Community Bank of Pleasant Hill, Trustee (1) | 70,093 | 7.86% |
| Watch Hill Bank's Employee Stock Ownership Plan | ŀ | |
| St. Joseph, MO | İ | |
| United States of America | | |

(1) All of the shares are held by Community Bank of Pleasant Hill as Trustee for Watch Hill Bank's Employee Stock Ownership Plan (the "ESOP"). As of September 5, 2017, 7,432 of the shares of MWBC common stock held in the ESOP Trust had been allocated to the accounts of ESOP participants. The ESOP provides that each participant may direct the Trustee how to vote the shares allocated to the participant's account, and the Trustee must vote all unallocated shares held in the ESOP Trust in the same proportion as the instructions that were received from participants. The Trustee may override the voting directions of participants or dispose of shares held in the ESOP Trust only under limited circumstances specified in the ESOP or by law.

2(a)(b)(c) - None

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| | Percentage of Common | | | | | | |
|-------|----------------------------|-------|--|--|--|--|--|
| | Shares Owned, Controlled, | | | | | | |
| | or Held With Power to Vote | | | | | | |
| | MW | | | | | | |
| | Bancorp | | | | | | |
| | Inc. | Other | | | | | |
| ntant | 2.51% | N/A | | | | | |
| | | | | | | | |
| | | | | | | | |
| r | 2.19% | N/A | | | | | |
| | | | | | | | |
| | | | | | | | |

| | Title or Position Title or Position | | | MW | | |
|--|--|--|---|---|---------|-------|
| | with MW Bancorp, Inc, | with Watch Hill | Title or Position | Principal | Bancorp | |
| Name & Address | 1 | Bank | with Other Companies | Occupation | Inc. | Other |
| Bernard G. Buerger | Director | Director | CPA | Certified Public Accountant | 2.51% | N/A |
| Cincinnati, Ohio, USA | Chairman of the Board | Chairman of the Board | Fermann & Company LLC Cincinnati, OH | | | |
| John W. Croxton Cincinnati, Ohio, USA | Director | Director | Funeral Home Director T.P. White And Sons Funeral Home Cincinnati, OH | Funeral Home Director | 2.19% | N/A |
| Gerald E. Grove Cincinnati, Ohio, USA | Director | Director | N/A | Retired Director of Chamber of Commerce | 2.60% | N/A |
| Gregory P. Niesen Cincinnati, Ohio, USA | President & CEO Director | President & CEO Director | N/A | Banker | 4.86% | N/A |
| David M. Tedtman Cincinnati, Ohio, USA | Director | Director | Director of New Buffalo Savings Bank New Buffalo, MI | Certified Public Accountant | 0.54% | N/A |
| Bruce N. Thompson Batavia, Ohio, USA | Director | Director | N/A | Retired banker | 2.51% | N/A |
| Karan A. Kiser Crestview Hills, Kentucky, USA | NA | Executive Vice President Lending & COO | N/A | Banker | 2.06% | N/A |
| Julie M. Bertsch Wilder, Kentucky, USA | Executive Vice President, Chief Financial Officer | Executive Vice President, Chief Financial Officer | N/A | Banker | 1.07% | N/A |
|] | | | | | | |
| | | | | | | |
| | | | | | | |

Note: The number of shares in the percentage owned column in the above table includes unrestricted stock over which each named person has voting and investment power and restricted stock over which each has voting power but no investment power until the restrictions lapse. ESOP shares allocated are also included in the above percentage. The common shares outstanding at June 30, 2017 totaled 891,209, which included 34,546 restricted shares awarded net of 20,000 Treasury Stock purchased in May 2016. Note: Gerald E. Grove, who died on August 11, 2017, is included in the above information since he was a Director at June 30, 2017. Note: Since the Bancorp owns 100% of the Bank subsidiary stock, none of the insiders above own any Bank stock and this required disclosure is N/A.