Board of Governors of the Federal Reserve System

FEDERAL RESERVE BANK OF CLEVELAND
2015 JAN 16 AM 10
STATISTICS & ANALYSIS DEPARTMENT

Annual Report of Holding Companies—FR Y-6

Report at the close of business as of the end of fiscal year

This Report is required by law: Section 5(c)(1)(A) of the Bank Holding Company Act (12 U.S.C. § 1844 (c)(1)(A)); Section 8(a) of the International Banking Act (12 U.S.C. § 3106(a)); Sections 11(a)(1), 25 and 25A of the Federal Reserve Act (12 U.S.C. §§ 248(a)(1), 602, and 611a); Section 211.13(c) of Regulation K (12 C.F.R. § 211.13(c)); and Section 225.5(b) of Regulation Y (12 C.F.R. § 225.5(b)) and section 10(c)(2)(H) of the Home Owners' Loan Act. Return to the appropriate Federal Reserve Bank the original and the number of copies specified.

This report form is to be filed by all top-tier bank holding companies and top-tier savings and loan holding companies organized under U.S. law, and by any foreign banking organization that does not meet the requirements of and is not treated as a qualifying foreign banking organization under Section 211.23 of Regulation K (12 C.F.R. § 211.23). (See page one of the general instructions for more detail of who must file.) The Federal Reserve may not conduct or sponsor, and an organization (or a person) is not required to respond to, an information collection unless it displays a currently valid OMB control number.

NOTE: The *Annual Report of Holding Companies* must be signed by one director of the top-tier holding company. This individual should also be a senior official of the top-tier holding company. In the event that the top-tier holding company does not have an individual who is a senior official and is also a director, the chairman of the board must sign the report.

I, Robert E. Beach
Name of the Holding Company Director and Official

President and CEO / Director
Title of the Holding Company Director and Official

attest that the *Annual Report of Holding Companies* (including the supporting attachments) for this report date has been prepared in conformance with the instructions issued by the Federal Reserve System and are true and correct to the best of my knowledge and belief.

With respect to information regarding individuals contained in this report, the Reporter certifies that it has the authority to provide this information to the Federal Reserve. The Reporter also certifies that it has the authority, on behalf of each individual, to consent or object to public release of information regarding that individual. The Federal Reserve may assume, in the absence of a request for confidential treatment submitted in accordance with the Board's "Rules Regarding Availability of Information," 12 C.F.R. Part 261, that the Reporter and individual consent to public release of all details in the report concerning that individual.

Robert E. Beach
Signature of Holding Company Director and Official

03/23/2015
Date of Signature

For holding companies not registered with the SEC–
Indicate status of Annual Report to Shareholders:
- ☐ is included with the FR Y-6 report
- ☐ will be sent under separate cover
- ☐ is not prepared

For Federal Reserve Bank Use Only
RSSD ID 2300012
C.I. _____

Date of Report (top-tier holding company's fiscal year-end):
December 31, 2014
Month / Day / Year

None. LB
Reporter's Legal Entity Identifier (LEI) (20-Character LEI Code)

Reporter's Name, Street, and Mailing Address
Commercial Bancshares, Inc.
Legal Title of Holding Company

118 South Sandusky Avenue
(Mailing Address of the Holding Company) Street / P.O. Box

Upper Sandusky	OH	43351
City	State	Zip Code

Physical Location (if different from mailing address)

Person to whom questions about this report should be directed:
David J. Browne — Corporate Secretary
Name — Title

4192945781
Area Code / Phone Number / Extension

4192940115
Area Code / FAX Number

david.browne@csbanking.com
E-mail Address

www.csbanking.com
Address (URL) for the Holding Company's web page

Does the reporter request confidential treatment for any portion of this submission?

☐ Yes Please identify the report items to which this request applies:

☐ In accordance with the instructions on pages GEN-2 and 3, a letter justifying the request is being provided.
☐ The information for which confidential treatment is sought is being submitted separately labeled "Confidential."

☒ No

Public reporting burden for this information collection is estimated to vary from 1.3 to 101 hours per response, with an average of 5.25 hours per response, including time to gather and maintain data in the required form and to review instructions and complete the information collection. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to: Secretary, Board of Governors of the Federal Reserve System, 20th and C Streets, NW, Washington, DC 20551, and to the Office of Management and Budget, Paperwork Reduction Project (7100-0297), Washington, DC 20503.

Form FR Y-6

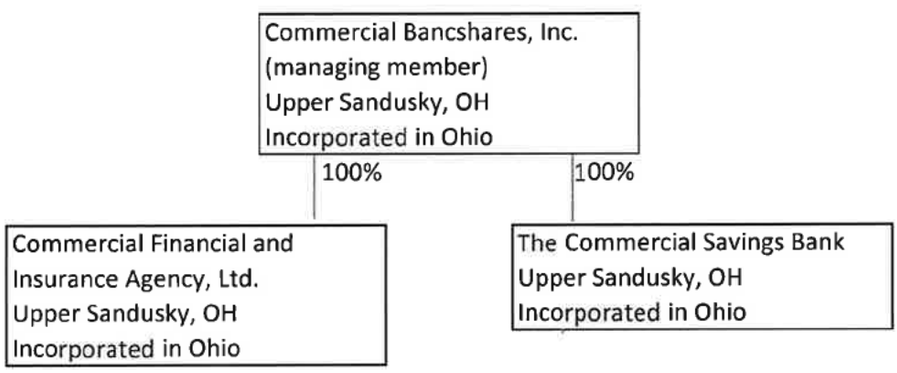
Commercial Bancshares, Inc.
Upper Sandusky, Ohio
Fiscal Year Ending December 31, 2014

Report Item

1: Annual Report to Shareholders

N/A (Not applicable)

2a: Organizational Chart



2b: Domestic Branch Listing

Submitted via e-mail on March 20, 2015.

Results: A list of branches for your depository institution: COMMERCIAL SAVINGS BANK, THE (ID_RSSD: 533928).
This depository institution is held by COMMERCIAL BANCSHARES, INC. (2300012) of UPPER SANDUSKY, OH.
The data are as of 12/31/2014. Data reflects information that was received and processed through 01/07/2015.

Reconciliation and Verification Steps

1. In the **Data Action** column of each branch row, enter one or more of the actions specified below.
2. If required, enter the date in the **Effective Date** column.

Actions

OK: If the branch information is correct, enter 'OK' in the **Data Action** column.
Change: If the branch information is incorrect or incomplete, revise the data, enter 'Change' in the **Data Action** column and the date when this information first became valid in the **Effective Date** column.
Close: If a branch listed was sold or closed, enter 'Close' in the **Data Action** column and the sale or closure date in the **Effective Date** column.
Delete: If a branch listed was never owned by this depository institution, enter 'Delete' in the **Data Action** column.
Add: If a reportable branch is missing, insert a row, add the branch data, and enter 'Add' in the **Data Action** column and the opening or acquisition date in the **Effective Date** column.

If printing this list, you may need to adjust your page setup in MS Excel. Try using landscape orientation, page scaling, and/or legal sized paper.

Submission Procedure

When you are finished, send a saved copy to your FRB contact. See the detailed instructions on this site for more information.
If you are e-mailing this to your FRB contact, put your institution name, city and state in the subject line of the e-mail.

Note:
To satisfy the FR Y-10 reporting requirements, you must also submit FR Y-10 Domestic Branch Schedules for each branch with a **Data Action** of Change, Close, Delete, or Add.
The FR Y-10 report may be submitted in a hardcopy format or via the FR Y-10 Online application - https://y10online.federalreserve.gov.

* FDIC UNINUM, Office Number, and ID_RSSD columns are for reference only. Verification of these values is not required.

Data Action	Effective Date	Branch Service Type	Branch ID_RSSD*	Popular Name	Street Address	City	State	Zip Code	County	Country	FDIC UNINUM*	Office Number*	Head Office	Head Office ID_RSSD*	Comments
OK		Full Service (Head Office)	533928	COMMERCIAL SAVINGS BANK, THE	118 SOUTH SANDUSKY	UPPER SANDUSKY	OH	43351	WYANDOT	UNITED STATES	1515	0	COMMERCIAL SAVINGS BANK, THE	533928	
OK		Full Service	3937460	ARLINGTON BRANCH	112 EAST LIBERTY STREET	ARLINGTON	OH	45814	HANCOCK	UNITED STATES	491470	17	COMMERCIAL SAVINGS BANK, THE	533928	
OK		Full Service	231327	CAREY BRANCH	128 SO. VANCE STREET	CAREY	OH	43316	WYANDOT	UNITED STATES	192455	1	COMMERCIAL SAVINGS BANK, THE	533928	
OK		Full Service	1993097	FINDLAY BRANCH	1660 TIFFIN AVENUE	FINDLAY	OH	45840	HANCOCK	UNITED STATES	268997	10	COMMERCIAL SAVINGS BANK, THE	533928	
Close	3/13/2015	Full Service	2952103	LINCOLN STREET BRANCH	201 EAST LINCOLN STREET	FINDLAY	OH	45840	HANCOCK	UNITED STATES	358164	13	COMMERCIAL SAVINGS BANK, THE	533928	
OK		Limited Service	948429	HARPSTER BRANCH	17480 CHEROKEE STREET	HARPSTER	OH	43323	WYANDOT	UNITED STATES	11261	2	COMMERCIAL SAVINGS BANK, THE	533928	
OK		Full Service	1229282	BARKS ROAD OFFICE	195 BARKS ROAD WEST	MARION	OH	43302	MARION	UNITED STATES	495969	18	COMMERCIAL SAVINGS BANK, THE	533928	
OK		Full Service	2949868	JAMESWAY BRANCH	279 JAMES WAY	MARION	OH	43302	MARION	UNITED STATES	192462	11	COMMERCIAL SAVINGS BANK, THE	533928	

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Commercial Bancshares, Inc.
Fiscal Year Ending December 31, 2014

Report Item

3: Securities Holders

Current shareholders with ownership, control or holdings of 5% or more with power to vote as of 12-31-2014

1(a)(b) Name and Address (City, State, Country) Country of Citizenship or Incorporation	1(c) Number and Percentage of Each Class of Voting Securities
None	N/A (Not Applicable)

Shareholders not listed in (3)(1)(a) through (3)(1)(c) that had ownership, control, or holdings of 5% or more with power to vote during the fiscal year ending 12-31-2014

2(a)(b) Name and Address (City, State, Country)	2(c) Number and Percentage of Each Class of Voting Securities
None	N/A (Not applicable)

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Fiscal Year Ending December 31, 2014

Report Item 4:
Insiders
(1) (2) (3)(a)(b)(c) and
(4)(a)(b)(c)

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes Partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Robert E Beach Findlay, Ohio	N/A	President and CEO / Director	President and CEO (The Commercial Savings Bank)	N/A	3.90%	None	N/A
Daniel E. Berg Upper Sandusky, Ohio	Director of Operations and Strategic Planning-Auto products manufacturer	Director	Director (The Commercial Savings Bank)	Director of Operations and Strategic Planning - Auto products manufacturer Livonia, Michigan	1.10%	None	N/A

** Percentage of voting shares less than 1.0%

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(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes Partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
John W. Bremyer Tiffin, Ohio	Doctor of Podiatric Medicine	Director	Director (The Commercial Savings Bank)	President, John W. Bremyer DPM, Inc.	2.50%	None	John W. Bremyer DPM, Inc. (100%)
Lynn R. Child Findlay, Ohio	Provider of services relating to the Internet	Director	Director (The Commercial Savings Bank)	CEO, Aardvark, Inc. and Chairman, Centra Comm Communications, LLC: Findlay, Ohio	**	None	Aardvark, Inc. (60%); Centra Comm Communications, LLC (36.5%)

** Percentage of voting shares less than 1.0%

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Commercial Bancshares, Inc.
Fiscal Year Ending December 31, 2014

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes Partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Mark E. Dillon Upper Sandusky, Ohio	Manufacturing of loading dock enclosures	Director	Director (The Commercial Savings Bank)	President/CEO, Fairborn USA, Inc.; President/ CEO, Fairborn Equipment Company; President/CEO, Berwick Industries, Inc.; Managing Member, Water's Edge, LLC	3.40%	None	Fairborn USA, Inc. (100%); Fairborn Equipment Company, Inc. (100%); Berwick Industries, Inc. (100%); Water's Edge, LLC (100%)
Deborah J. Grafmiller Upper Sandusky, Ohio	Licensed appraiser	Director	Director (The Commercial Savings Bank)	N/A	**	None	N/A

** Percentage of voting shares less than 1.0%

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Commercial Bancshares, Inc.
Fiscal Year Ending December 31, 2014

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes Partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Kurt D. Kimmel Upper Sandusky, Ohio	Dry cleaning	Director	Director (The Commercial Savings Bank)	President, Kimmel Cleaners, Inc. , Upper Sandusky, Ohio; Member of the following companies: Kimmel Enterprises Upper Sandusky, LLC; Kimmel Enterprises Tiffin, LLC; Kimmel Enterprises Marion, LLC; Kimmel Enterprises Mansfield, LLC; Kimmel Enterprises 182, Ltd; Kimmel Enterprises Bucyrus, Ltd.	**	None	Kimmel Cleaners, Inc. (50%); Kimmel Enterprises Upper Sandusky, LTD (50%); Kimmel Enterprises Tiffin, LTD (50%); Kimmel Enterprises Marion, LTD (50%); Kimmel Enterprises Mansfield, LTD (50%); Kimmel Enterprises 182, LTD (50%); Kimmel Enterprises Kenton, LTD (50%); Kimmel Enterprises Bucyrus, LTD (100%)

** Percentage of voting shares less than 1.0%

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Fiscal Year Ending December 31, 2014

(1) Name, City, State, Country	(2) Principal Occupation if other than with Holding Company	(3)(a) Title & Position with Holding Company	(3)(b) Title & Position with Subsidiaries (include names of subsidiaries)	(3)(c) Title & Position with Other Businesses (include names of other businesses)	(4)(a) Percentage of Voting Shares in Holding Company	(4)(b) Percentage of Voting Shares in Subsidiaries (include names of subsidiaries)	(4)(c) List names of other companies (includes Partnerships) if 25% or more of voting securities are held (List names of companies and percentage of voting securities held)
Stanley K. Kinnett Bradenton, Florida	Steel fabrication	Director	Director (The Commercial Savings Bank)	President/CEO, Dixie Southern Constructors, Inc., Bradenton, Florida	**	None	N/A
Scott A. Oboy Marion, Ohio	N/A	Executive Vice President, CFO	Executive Vice President / CFO (The Commercial Savings Bank)	N/A	1.00%	None	N/A

** Percentage of voting shares less than 1.0%

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Lee M. Sisler Marion, Ohio	Executive, Manufacturer's Representative Organization	Director	Director (The Commercial Savings Bank)	Vice President of the following companies: Sisler Management Services Co., Inc.; Sisler OPN Holding Co. I, Limited Partnership; Sisler (FEC) Holding Co. II, Ltd.; Sisler, Sisler & Sisler, Inc.	3.80%		Sisler Management Services Co., LLC (33.33%); Sisler OPN Holding Co. I, Limited Partnership (33.33%); Sisler FEC Holding Co. II, Limited Partnership (33.33%); Sisler, Sisler & Sisler, Inc. (33.33%); Marion Entertainment Center, LLC (36.88%)

** Percentage of voting shares less than 1.0%