

Engage with us

Cleveland Fed Cash Services



Issue #4 | June 13, 2023

Welcome to the Federal Reserve Bank of Cleveland Cash Services Newsletter!

We are pleased to provide resources and insights into currency and coin operations to enhance our relationships with our customers and partners across the Cleveland Fed District.

How to...

Setup FedMail

Would you or someone at your Depositing Institution like to receive Fedline cash difference advices to your inbox? Please fill out [FedMail® Request Form \(frbcservices.org\)](https://frbcservices.org).

- Section 2-Complete the entire section.
- Section 3- Fill out the FedCash: Cash Difference Advices (CD01) section to add recipients.
- Section 4- Complete the entire section (reminder the form must be signed by someone listed on the Official Authorization List).

Please email the completed form to the CCC at ccc coordinators@kc.frb.org.

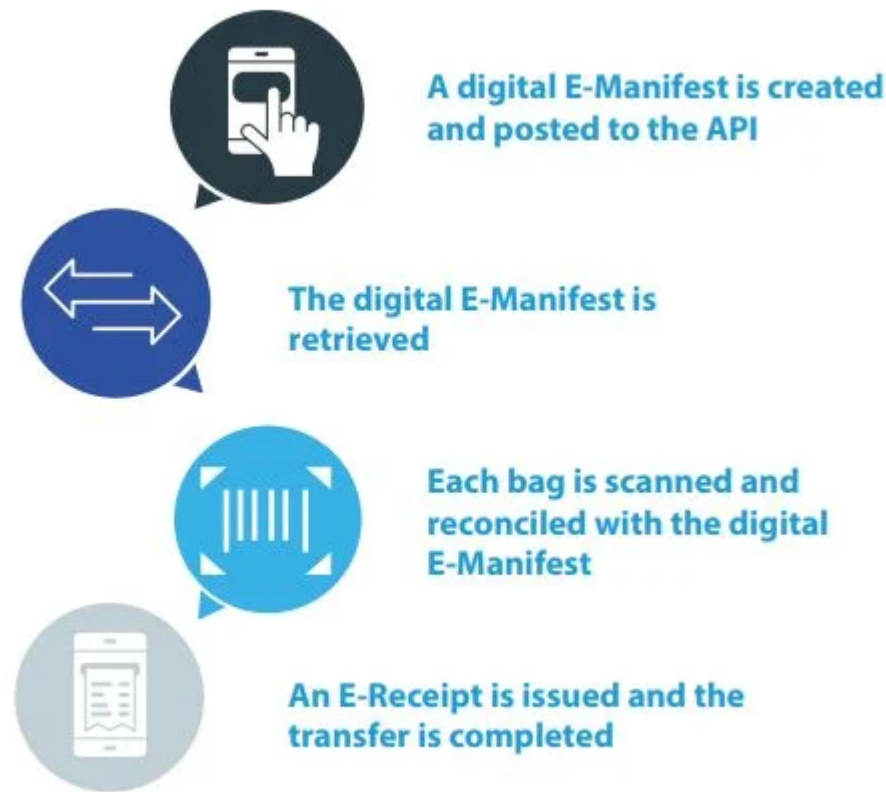
Need to Know...

Cash Visibility

Cash Visibility is a multi-phase joint industry initiative bringing greater transparency and efficiency to cash supply chain logistics through a framework that identifies, tracks, and shares data about cash packages as they move between cash supply chain organizations. Using supply chain logistics standards and concepts, FedCash Services, in collaboration with cash supply chain partners, developed Cash Visibility data standards. With Cash Visibility, cash supply chain participants will experience:

- Improved resiliency through greater visibility of package contents and data sharing capabilities.
- Accelerated dock exchanges using API technology to validate data exchanges and eliminate paper-based processes.
- 'Going Green' by reducing dependency on paper deposit tickets and manifests.
- More efficient reconciliation by leveraging electronic data.
- Future automation opportunities such as expedited reporting and data leveraging for enhanced efficiencies.

How it works: FedCash E-Manifest Service is the Cash Visibility service product (API) that allows cash supply chain partners and the Federal Reserve to electronically process deposits and payments using industry supported data standards. The FedCash E-Manifest API replaces the manual process of matching paper manifests for deposits and orders at Federal Reserve docks with a technology that enables scanning and an electronic exchange of data. With the FedCash E-Manifest product, armored carriers, on behalf of their financial institution customers, can share and receive paperless information in real-time:



FedCash E-Manifest is needed to do business with the Federal Reserve long-term and for modernizing the cash supply chain. With FedCash E-Manifest automation, financial institutions, armored carriers, and retailers are provided with numerous efficiency opportunities and potential improvements to business models.

Contact CVIndustry@frb.org to learn more about Cash Visibility and the FedCash E-Manifest readiness program. **Prepare your organization** to participate in the FedCash E-Manifest by purchasing a Global Location Number (GLN) through GS1.org: info@gs1us.org.

For additional information visit FRBservices.org - [Cash Visibility](#).

Cash Guides + Resources

Coin Allocations

Effective May 15, 2023, The Federal Reserve removed all coin order limits on nickels and dimes (penny order limits were removed in February 2022). Quarter order limits were raised, increasing the amount financial institutions can order from the Federal Reserve. This change was a result of low seasonal demand in 2023,

steady Mint production, and incremental increases in financial institution coin deposits. We encourage you to place reasonable orders based on near-term demand, deposit excess inventory, and allow your customers to order additional coin with the increased limits.

The Federal Reserve will continue to review coin activity and inventory levels to determine if future adjustments should be made. The decision to raise or lower coin allocation limits is based on three factors: 1) coin orders from financial institutions, 2) coin deposits to the Reserve Banks, and 3) Mint production levels.

For the latest information on coin allocations, please visit [FRBservices.org](https://frb.org/frbservices.org) - [Coin Allocation](#).

Frequently Asked Questions



What is the difference between mutilated and contaminated currency?

Mutilated currency is a note that has been damaged to the extent that *one-half or less of the note remains*, or its value is questionable and requires special examination by trained experts at the Bureau of Engraving and Printing. Any badly

soiled, dirty, defaced, disintegrated, limp, torn or worn-out currency note that is *clearly more than one-half of the original note*, and does not require special examination to determine its value, is **not considered mutilated** and should be included in your normal deposit. For instructions on how to redeem mutilated currency visit [BEP.gov Mutilated - Currency Redemption](#).

Contaminated currency is a note that has been damaged or exposed to a contaminant or impurity that poses a health or safety risk.

Currency may become contaminated due to:

- Prolonged exposure to water or other liquids that results in the existence of mold.
- Exposure to blood, urine, feces, or any other bodily fluids, including removal from any body cavity, corpse or animal.
- Exposure to sewage.
- Exposure to any chemical, liquid or foreign substance that may pose a health hazard or safety risk.
- Exposure to tear gas used in most dye packs. Note: The dye used in dye packs is not considered a contaminant. Notes stained from the dye alone should be deposited normally.

Please [email](#) any questions about mutilated or contaminated currency. For detailed instructions on how to prepare contaminated deposits, including a helpful video, please visit [FRBServices.org - Contaminated Currency](#). We welcome photos of contaminated deposits in advance of them being sent in for deposit so we can help ensure they are prepared properly and avoid your deposit being returned.

What is the Federal Reserve's holiday schedule?

To find our holiday schedule for 2023 and beyond, visit [FRB Holiday Schedules](#).

Featured below are some upcoming holidays during which the Federal Reserve System will be closed:

- Juneteenth: Monday, June 19, 2023
- Independence Day: Tuesday, July 4, 2023
- Labor Day: Monday, September 4, 2023
- Columbus Day: Monday, October 9, 2023

Have questions or feedback? Reach us below!

clev.cin.csh.admin@clev.frb.org

Federal Reserve Bank of Cleveland

Cash Services
1455 East Sixth Street
Cleveland, OH 44114

P. 216.579.2274

F. 216.579.2950

Federal Reserve Bank of Cleveland Cincinnati Branch

Cash Services
150 East Fourth Street
Cincinnati, OH 45202

P. 513.455.4241

F. 513.455.4588

Want to learn more?

Take a look at how we do our work: Inside Cash at the Federal Reserve Bank of Cleveland
Know someone who may benefit from receiving our newsletter or to view prior newsletters? Send them this link to sign up.

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Federal Reserve Bank of Cleveland, 1455 E 6th St, Cleveland, OH 44114, US

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