

# FEDERAL RESERVE BANK *of* CLEVELAND

## Financial Markets Advisory Council (FMAC)

Monday, May 12<sup>th</sup> 2025

| AGENDA             |   |
|--------------------|---|
| 3:00pm –<br>3:10pm | <b>Opening Remarks</b><br><i>Beth Hammack, President and Chief Executive Officer, Federal Reserve Bank of Cleveland</i>   |
| 3:10pm –<br>3:15pm | <b>Welcoming Remarks</b><br><i>Brian Sack, Head of Macro Strategy, Balyasny Asset Management</i>  |
| 3:15pm –<br>3:25pm | <b>Introduction of FMAC Members</b>   |
| 3:25pm –<br>4:55pm | <b>Roundtable Discussion</b><br>Group discussion with Council members sharing their views on topics related to the following areas: <ol style="list-style-type: none"> <li>1. <b>Economic Outlook</b></li> <li>2. <b>Inflation Expectations</b></li> <li>3. <b>Market Functioning</b></li> <li>4. <b>Capital Markets</b></li> </ol> |
| 4:55pm –<br>5:00pm | <b>Concluding Remarks</b><br><i>Beth Hammack, President and Chief Executive Officer, Federal Reserve Bank of Cleveland</i>  |

*Next FMAC Meeting 2025 – November 19, 2025*