FEDERAL RESERVE BANK *of* CLEVELAND

Southwest PA/Northern WV Business Advisory Council

August 27, 2026
12:00-2:00 pm
Federal Reserve Bank of Cleveland-Pittsburgh Branch

Attendance

Councilmembers in attendance: *Jeff Broadhurst, Ben Bush, Steve Fink, Duffy Hanna, Jennifer Kiger, Robert Kopf, Elizabeth MacLeod Walls, Aaron Mimran, Patrick Senter, Kevin Walker*

FRBC staff in attendance: *Kyle Fee, Jayme Gerring, Caydn Hillier, Mark Meder, Russell Mills,*

Agenda

12:00 pm	**Arrival and Lunch**
12:05-12:15 pm	**Introductions** *Russell Mills, Vice President*
12:15 pm	**Welcome** *Mark Meder, First Vice President and Chief Operating Officer*
12:20-12:30 pm	**Occupational Mobility Explorer (OME)** Kyle Fee, Policy Advisor
12:30-12:40 pm	**Economic Outlook Presentation** *R. Mills*
12:40-1:55 pm	**Discussion** *All*
1:55-2:00 pm	**Closing Remarks/Adjournment** *R. Mills*

Discussion Questions

Business Activity

How has customer demand evolved in your business in 2026 to date, and what factors are driving shifts in demand, if any? What are your expectations for customer demand for the remainder of the year?

Costs

How have your nonlabor/input costs evolved in 2026 to date, if at all? Which input costs have experienced the most significant changes, and have these been broad-based or concentrated in specific categories?

Prices

What pricing changes, if any, has your firm implemented in the first half of 2026 and are these changes unusual compared to recent years? What factors are shaping your pricing expectations for the remainder of the year?

Wages/Labor Market

How have wage pressures evolved so far in 2026 compared to a year ago? Are you having to raise wages to find and/or retain talent? How does the pool of applicants for open positions today compare to that from a year ago?

The next Southwest PA/Northern WV BAC meeting is scheduled for November 19, 2026.