FEDERAL RESERVE BANK *of* CLEVELAND

Shenango Mahoning Valley Business Advisory Council

August 24, 2026
12:00-2:00 pm
Federal Reserve Bank of Cleveland

Attendance

Councilmembers in attendance: *Guy Coviello, Corey Deible, John Demmler, Gordon Edwards, Lew Kachulis, Joe Koch, Jr., Frank Krieder, Mark McClymonds, Kathy Richardson, Dani Robbins, Michael Walton, Rod Wilt*

FRBC staff in attendance: *Kyle Fee, Jayme Gerring, Caydn Hilier, Mark Meder, Russell Mills,*

Agenda

10:50-11:45 am	**Bank and Cash Tour (Optional)**
	Meet in Superior Lobby
12:00 pm	**Arrival and Lunch**
	Historic Board Room 8th floor
12:05-12:15 pm	**Introductions**
	Russell Mills, Vice President
12:15 pm	**Welcome**
	Mark Meder, First Vice President and Chief Operating Officer
12:20-12:30 pm	**Occupational Mobility Explorer (OME)**
	Kyle Fee, Policy Advisor
12:30-12:40 pm	**Economic Outlook Presentation**
	R. Mills
12:40-1:55 pm	**Discussion**
	All
1:55-2:00 pm	**Closing Remarks/Adjournment**
	R. Mills

Discussion Questions

Business Activity

How has customer demand evolved in your business in 2026 to date, and what factors are driving shifts in demand, if any? What are your expectations for customer demand for the remainder of the year?

Costs

How have your nonlabor/input costs evolved in 2026 to date, if at all? Which input costs have experienced the most significant changes, and have these been broad-based or concentrated in specific categories?

Prices

What pricing changes, if any, has your firm implemented in the first half of 2026 and are these changes unusual compared to recent years? What factors are shaping your pricing expectations for the remainder of the year?

Wages/Labor Market

How have wage pressures evolved so far in 2026 compared to a year ago? Are you having to raise wages to find and/or retain talent? How does the pool of applicants for open positions today compare to that from a year ago?

The next Shenango Mahoning Valley BAC meeting is scheduled for November 16, 2026.