FEDERAL RESERVE BANK *of* CLEVELAND

Northwest Ohio Business Advisory Council

July 8, 2026
10:00 am-12:00 pm
Toledo Regional Chamber of Commerce

Attendance

Councilmembers in attendance: *Michael Bauer, Paul Favorite, Jimmy Harmon, Michael Hoelter, Michael Koralewski, Andy Stocking, Dawn Weinhardt, John Yark*

FRBC staff in attendance: *Brian Anderson, Brooke Dirtzu, Tyler Burkle*

Agenda

10:00-10:05 am	**Introduction and administrative matters** *Brian Anderson and Brooke Dirtzu, FRB Cleveland*
10:05-10:35 am	**Banking Supervision: Overview and Conditions** *Tyler Burkle, FRB Cleveland*
10:35-11:55 am	**Economic report and discussion** *Brian Anderson and Brooke Dirtzu, FRB Cleveland* *Councilmembers*
11:55-12:00 pm	**Announcements and adjournment** *Brian Anderson and Brooke Dirtzu, FRB Cleveland*

Discussion Questions

1. Looking at the second half of the year, what are the 1-2 biggest factors that will determine whether your sales/revenues come in above or below your expectations? Are you seeing any divergence in demand across different customer segments or product categories?
2. What's your biggest labor challenge right now, and how has that changed from six months ago? What level of wage increase are you budgeting for over the next year, and when do you expect that increase to take effect?

3. What are your biggest cost pressures right now, and how are those affecting your business? Are you able to pass through cost increases to customers? If not, are you holding prices steady or facing pressure to reduce prices?

The next Northwest OH BAC meeting is scheduled for November 18, 2026.