FEDERAL RESERVE BANK *of* CLEVELAND

Northwest PA Business Advisory Council

August 25, 2026
12:00-2:00 pm
Federal Reserve Bank of Cleveland

Attendance

Councilmembers in attendance: *Harold Bender, Kyle Bohrer, Bradley Dinger, Ralph Ford, Kyle Hinsdale, Katie Jones, Cory Knight, Brandon Mendoza, Chuck Peters, Tricia Restifo, Tom Tupitza, Frank Victor, Peter Zaphiris*

FRBC staff in attendance: Courtney Falato, *Kyle Fee, Caydn Hillier, Brett Huettner, Russell Mills*

Agenda

10:50-11:45 am	**Bank and Cash Tour (Optional)** *Meet in Superior Lobby*
12:00 pm	**Arrival and Lunch** *Historic Board Room 8th floor*
12:05-12:15 pm	**Introductions** *Russell Mills, Vice President*
12:15 pm	**Welcome** *Courtney Falato, Senior Vice President*
12:20-12:30 pm	**Occupational Mobility Explorer (OME)** Kyle Fee, Policy Advisor
12:30-12:40 pm	**Economic Outlook Presentation** *R. Mills*
12:40-1:55 pm	**Discussion** *All*
1:55-2:00 pm	**Closing Remarks/Adjournment** *R. Mills*

Discussion Questions

Business Activity

How has customer demand evolved in your business in 2026 to date, and what factors are driving shifts in demand, if any? What are your expectations for customer demand for the remainder of the year?

Costs

How have your nonlabor/input costs evolved in 2026 to date, if at all? Which input costs have experienced the most significant changes, and have these been broad-based or concentrated in specific categories?

Prices

What pricing changes, if any, has your firm implemented in the first half of 2026 and are these changes unusual compared to recent years? What factors are shaping your pricing expectations for the remainder of the year?

Wages/Labor Market

How have wage pressures evolved so far in 2026 compared to a year ago? Are you having to raise wages to find and/or retain talent? How does the pool of applicants for open positions today compare to that from a year ago?

The next Northwest PA BAC meeting is scheduled for November 17, 2026.