



UNITED STATES DEPARTMENT OF  
**AGRICULTURE**

**OHIO**



Committed to the future of rural communities.

# Our Mission

- To enhance the ability of rural communities to develop, to grow, and to improve their quality of life by targeting financial and technical resources in areas of greatest need through activities of greatest potential



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# Our Structure

**OHIO  
OFFICES  
USDA  
RURAL  
DEVELOPMENT**



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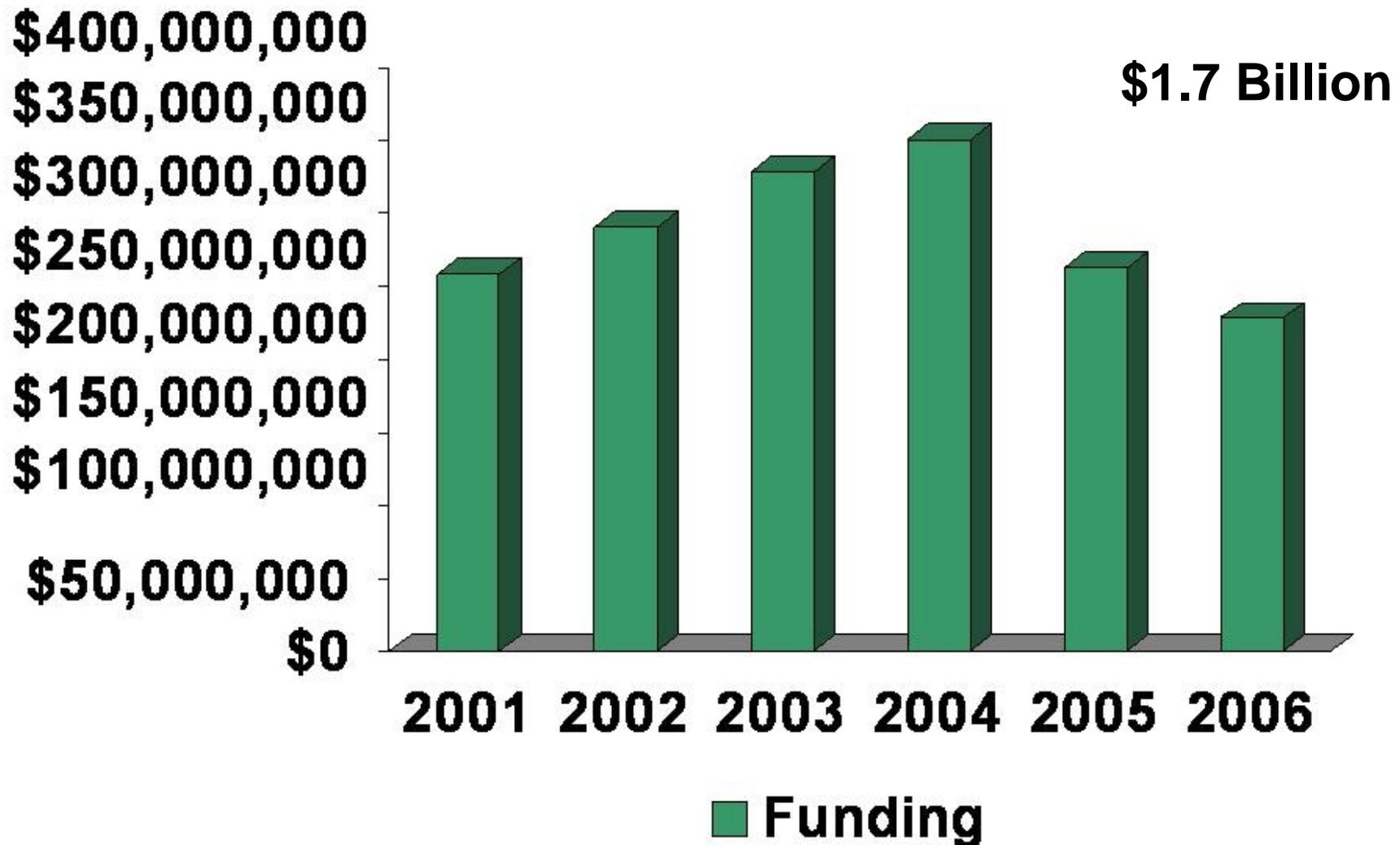
# Program Areas

- Rural Business and Cooperative Programs
- Rural Housing Programs
- Community Development Programs



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# FY 2001-2006 Funding



# RD Programs and CRA Credit

*Servicing underserved areas improves CRA Rating*

- **Participate in RD Housing Program (538)**
  - *Leverage RD's financing to assist low-moderate income families solve their housing needs*
  - *Home Ownership Guarantee Program*
- **Finance IRPs for rural non-profits**
  - *Rural non-profits relend to organizations in distressed areas*
  - *Positive community contributions*
- **Business and Cooperative Programs**
  - *Creates jobs in rural communities experiencing economic hardship*
  - *Cooperative (RD guaranteed) financing boosts CRA ratings*



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# Home Ownership Programs

- Direct Loans
- Mutual Self Help
- Guarantee Loan Program



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# RD's 538 Housing Program

- Ohio Ranked #1 nationally among all RD 538 Housing Programs since FY 02
- More than \$89M through 68 loans since FY 02
- 3,085 new housing units introduced

**Total Funding** 2,651 families for \$143,310,554



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# RD's CF Guarantee Program

- Rural communities with populations up to 20,000
- Funding provides essential services to governmental entities, towns, cities, counties, hospitals, schools, fire districts, non-profits
- Program usage complements CRA servicing requirements



# Rural Business Programs

- Business and Industry Loan Guarantee
- Intermediary Relending Program
- Rural Economic Development Loans and Grants
- Rural Business Enterprise Grants
- Value Added Agriculture Marketing Grants
- Cooperative Development
- Renewable Energy Programs



# Intermediary Relending Program (IRP)

- A loan to a non-profit or public entity
- Rate of 1%, Term of 30 years
- Up to \$750,000 a year
- Funds are relented to rural businesses
- More than \$10.8M Awarded since FY 01

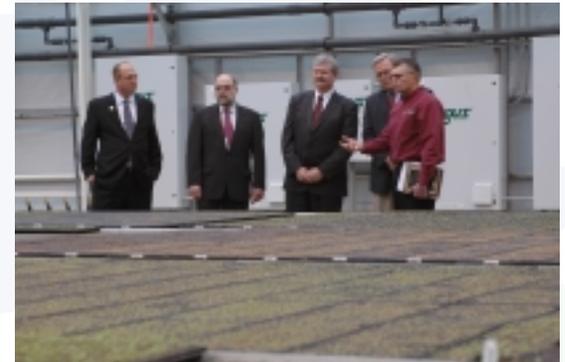
*NDS, WSOS, Ohio Community Dev. Finance Fund, Southern Ohio Growth Partnership, Mahoning Valley Econ. Dev. Corp., Ashtabula 503 Corp.*



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# RD's Renewable Energy/Energy Efficiency Opportunities

- Wind
- Biodiesel
- Ethanol – cellulosic ethanol
- Biomass
- Private capital investment is increasing



*\$5 M financing package to Willoway Nurseries to install energy efficient technologies and improve plant operations*



# RD's Community Partners

- Neighborhood Development Services (NDS)
- WSOS Community Action Commission
- Ohio Department of Development (ODOD)
- Ohio Housing Financing Agency (OHFA)
- Governor's Office of Appalachia (GOA)



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# USDA Rural Development



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*State Director*

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Rural Development website

[www.rurdev.usda.gov](http://www.rurdev.usda.gov)