

# Exploring Newer Community Development Financing Sources

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Presented by:  
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Community Reinvestment Fund, USA

To **transform** the community development finance system by accessing capital markets on behalf of local development lenders to enable them to increase their impact on the lives of people and their communities

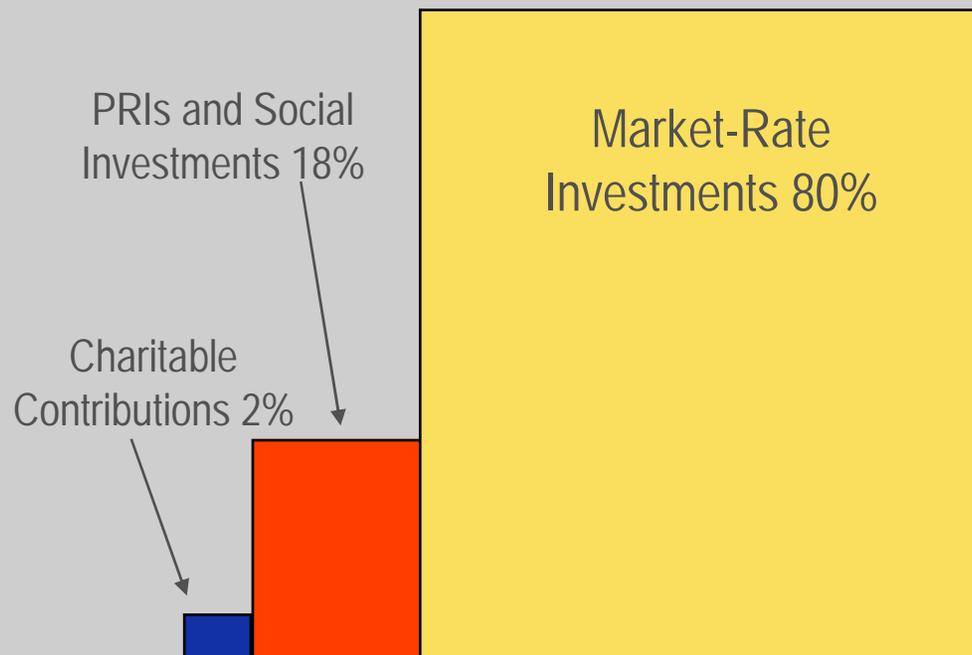


Our Mission



Purely Charitable

Purely Market



- 80% market-rate investments
- 18% social-rate investments
- 2% charitable contributions

**Major foundation support:** St. Paul Foundation, Minneapolis Foundation, Otto Bremer Foundation, Blandin Foundation, Wells Fargo, Piper Jaffray, MacArthur, Ford, Fannie Mae, FB Heron, McKnight, and St. Paul Travelers.

**Investors include:** Prudential, US Bank, Wells Fargo, Washington Mutual, MetLife, Domini Social Investments, Calvert Social Investment Fund, General Board of Pensions and Health, Benefits of the United Methodist Church, Citibank, F.B. Heron Foundation, MacArthur Foundation, Fannie Mae Foundation, HSBC Bank, and Bank of America.



How CRF USA Leverages Funds

- Can be earned for banks by purchasing loans
- Depending on circumstances, can qualify as either a loan or investment for CRA purposes
- CRF allocates security geographically to various lenders to help meet CRA tests



CRA Credits