

REO Servicing In The Mortgage Crisis: A Foundation For Dialogue and Collaboration

April 11, 2011

Syllabus for Participants

Primary Resource: *REO & Vacant Properties: Strategies for Neighborhood Stabilization*

This is a collection of articles and essays on REO related topics. Participants who want to get a good background before April 11 should look at the following selections:

- “REO and Beyond: The Aftermath of the Foreclosure Crisis in Cuyahoga County, Ohio,” Claudia Coulton, Michael Schramm, and April Hirsch.
- “Servicing REO Properties: The Servicer’s Role and Incentives,” Tergios Theologides.
- REO Disposition and Neighborhood Stabilization: A Servicer’s View,” Jay N. Ryan
- “Cleaning Up After The Foreclosure Tsunami,” Frank Ford.
- “How Modern Land Banking Can Be Used to Solve REO Acquisition Problems,” Thomas J. Fitzpatrick, IV.

A PDF version of the Primary Resource may be obtained at this link:

http://www.clevelandfed.org/Community_Development/publications/REO/index.cfm?WT.oss=reo&WT.oss_r=389

Supplemental Resources:

- “Putting The Low Road Behind Us,” Sarah Bloom Raskin (Remarks by a Member of the Federal Reserve Board of Governors February 11, 2011.)
- “Industry Focus: Boots on the Ground Collaboration,” Amilda Dymi (2011) (A trade publication article featuring Robert Klein’s response to projections of more bank REO.)
- “Can Public Nuisance Law Protect Your Neighborhood From Big Banks?” Kermit J. Lind (2011)
- *Meeting the Challenge of Distressed Property Investors in America’s Neighborhoods*, Alan Mallach
- *The Subprime Virus*, Part IV, “Solutions” (pp. 229-257) Kathleen Engel and Patricia McCoy (2010).

Presenters’ Resources: