

Item B.2 – Cash Items In Process of Collection (CIPC)

Commonly Identified FR 2900 Reporting Errors

The following items are often improperly included in line item B.2:

- ACH pre-posted items when deposits have not been credited to the customer
- Returned items, drawn on the reporting institution, for insufficient funds (NSF)
- Credit card or debit slips in the process of collection
- Cash items not payable in the United States
- Other assets (including currency and coin)
- Suspense accounts
- Negative balances
- Noncash items

Note: Reporting zero for item B.2 is often indicative of incorrect reporting. This would only be accurate if immediate credit is received for cash items in process of collection, but in most cases, immediate credit is actually received the next day. Furthermore, because of the volatility of CIPC, it is likely inaccurate to report identical figures for an entire report week. Please refer to the FR 2900 Instructions for additional B.2 reporting guidance.

<http://www.federalreserve.gov/reportforms>