



4 REPORTERS

KEEPING FOURTH DISTRICT INSTITUTIONS UP-TO-DATE ON REGULATORY REPORTING



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REGULATORY REFORM?

Click on the link above to see

recent developments and

proposals available for comment.

Proposed Call Report and FR Y-9 Changes

December 2010

The Dodd-Frank Act requires the FDIC to fully insure the net amount that any depositor at an insured depository institution maintains in a non-interest-bearing transaction account. As a result, the agencies are proposing to add the following two items to the Call Report, Schedule O, as of December 31, 2010. This data would be collected only through December 2012, unless the Dodd-Frank Act is extended.

- Schedule RC-O, Memoranda 5a - Amount of non-interest-bearing transaction accounts of more than \$250,000
- Schedule RC-O, Memoranda 5b - Number of non-interest-bearing transaction accounts of more than \$250,000

March 2011

- A number of changes are being proposed for the March 2011 Call Report and FR Y-9 to enhance the current collection of data on lending, securitization activities, and sources of deposits.
- Also proposed is the addition of a new schedule RC/HC-V, Variable Interest Entities (VIEs). The new schedule would collect a breakdown of the assets of consolidated VIEs that can be used only to settle obligations of the consolidated VIEs and liabilities of consolidated VIEs for which creditors do not have recourse to the general credit of the reporting bank.

Refer to the Initial Federal Register Notice for additional details on the proposed changes for [December 2010](#) and [March 2011 \(Call | FR Y-9C\)](#).

Supplemental Guidance Resource

Troubled Debt Restructurings

Has your institution restructured or modified the terms of a loan to offer payment relief to borrowers? If the answer is yes, does the loan modification qualify as a Troubled Debt Restructuring (TDR)? What are TDRs and how are they reported on the Call Report and FR Y-9 Bank Holding Company report?

Find the answers to these questions and additional details in the [Supplemental Guidance](#) topic "Troubled Debt Restructuring and Current Market Interest Rates."

Term Deposit Facility

If your bank is participating in the Federal Reserve's Term Deposit Facility (TDF), be sure to report these term deposits as balances due from a Federal Reserve Bank for Call Report purposes. Refer to the [Supplemental Guidance](#) topic "Reporting Term Deposits" for specifics.

Blanket Lien Agreements

Is your bank subject to a blanket lien agreement? If so, refer to the [Supplemental Guidance](#) topic "Reporting Loans Subject to a Blanket Lien Agreement" for information on how to report the subject loan portfolio for Bank Call and Bank Holding Company reporting purposes.

Reference additional supplemental guidance for Call Report and [FR Y-9 Bank Holding Company reports](#).

*Links to external documents are shown in blue.

Statistics and Analysis staff contributors:

- ▶ Andrea Balasco
- ▶ Jennifer Bray
- ▶ Michele Fields
- ▶ Mike Frank
- ▶ Rochelle Hallisy
- ▶ Nikola Jeras
- ▶ Billie Owens
- ▶ Christina Zola



Click here to access contact information on our website.



Need to update your bank's contact information?
Click here to send an email.

The FR Y-8 Checklist

- Does your bank have a process for identifying [reportable transactions](#) on the FR Y-8?
- Is there daily monitoring of the FR Y-8 extensions of credit?
- Are you maintaining a daily total for each category of your [covered transactions](#)?
- Have you included extensions of credit that are secured by BHC stock as covered transactions?
- Does the bank monitor extensions of credit to ensure they do not exceed 10 percent of the bank's capital?
- Are you reporting covered transactions between the bank and nonbank subsidiaries of the parent BHC on your FR Y-8?

If you have questions or concerns regarding any of the items in the checklist above, please contact us.

FR Y-10 Guidance

Branch changes?

- All changes to branch structure must be reported on the FR Y-10 form.
- "Changes" include name, address, openings, closings, purchases, sales, and service changes.
- Reports are due within thirty days of reportable changes.
- Sign up to submit changes [electronically](#).
- To print a paper report form for mailing/faxing or to view instructions, visit federalreserve.gov.

Need Assistance with Legal Authority Codes?

View a [presentation](#) that will help determine legal authority codes reported on lines 17a/b/c.

Common Reporting Issues

FR Y-9SP

Several items have been identified as the most common reporting issues requiring revisions. Click on the link below to review these items and ensure correct reporting.

Reporting guidance for select series can be obtained by visiting our [website](#).

Electronic Filing

Password Changes

Effective March 1, 2011, IESUB will require stronger user passwords to access the application. New password requirements will be communicated on the IESUB login site once your current password expires.

Access/Submission Changes

Click on this [IESUB](#) link to access the Internet User Request form to:

- Delete access for staff whom no longer submit reports
- Request or change access for new or existing employees

New Series Added

Beginning with the December 31, 2010 report date, institutions filing the FR2248, Domestic Finance Company Report of Consolidated Assets and Liabilities, will have the option to file using IESUB.