

Federal Reserve Banks each have a main office board of nine directors. Directors supervise the Bank's budget and operations and make recommendations on the discount rate on primary credit. Also, those directors who are not commercial bankers appoint the Bank's president and first vice president, subject to the Board of Governors' approval.

In addition, directors provide the Federal Reserve System with a wealth of information on economic conditions. This information is used by the Federal Open Market Committee and the Board of Governors in reaching decisions about monetary policy.

Class A directors are elected by and represent Fourth District member banks. Class B directors are also elected by Fourth District member banks and represent diverse industries within the District. Class C directors are selected by the Board of Governors and also represent the wide range of businesses and industries in the Fourth District. Two Class C directors are designated as chairman and deputy chairman of the board.

The Cincinnati and Pittsburgh branch offices each have a board of seven directors who are appointed by the Board of Governors and the Board of Directors of the Federal Reserve Bank of Cleveland.

Terms for all directors are generally limited to two three-year terms to ensure that the individuals who serve the Federal Reserve System represent a diversity of backgrounds and experience.

Cleveland Board of Directors

As of December 31, 2010



(standing) James E. Rohr, Les C. Vinney, Tilmon F. Brown, Alfred M. Rankin Jr., Richard K. Smucker, Roy W. Haley, C. Daniel DeLawder
(seated) Susan Tomasky, Charlotte W. Martin



Henry L. Meyer III
*Federal Advisory Council
Representative
Chairman and
Chief Executive Officer
KeyCorp
Cleveland, Ohio*

Alfred M. Rankin Jr.
*Chairman
Chairman, President, and
Chief Executive Officer
NACCO Industries, Inc.
Cleveland, Ohio*

Richard K. Smucker
*Deputy Chairman
Executive Chairman and
Co-Chief Executive Officer
The J.M. Smucker Company
Orrville, Ohio*

Tilmon F. Brown
*President and
Chief Executive Officer
New Horizons Baking Company
Norwalk, Ohio*

C. Daniel DeLawder
*Chairman and
Chief Executive Officer
Park National Bank
Newark, Ohio*

Roy W. Haley
*Chairman
WESCO International, Inc.
Pittsburgh, Pennsylvania*

Charlotte W. Martin
*President and
Chief Executive Officer
Great Lakes Bankers Bank
Worthington, Ohio*

James E. Rohr
*Chairman and
Chief Executive Officer
The PNC Financial Services
Group, Inc.
Pittsburgh, Pennsylvania*

Susan Tomasky
*President
AEP Transmission
Columbus, Ohio*

Les C. Vinney
*Chairman
Cleveland HeartLab
Cleveland, Ohio*

Cincinnati Board of Directors

As of December 31, 2010



(standing) Paul R. Poston,* Daniel B. Cunningham, Donald E. Bloomer, Peter S. Strange, Gregory B. Kenny
(seated) James M. Anderson, Janet B. Reid

James M. Anderson
Chairman
Advisor to the President
Cincinnati Children's Hospital
Medical Center
Cincinnati, Ohio

Donald E. Bloomer
President and
Chief Executive Officer
Citizens National Bank
Somerset, Kentucky

Daniel B. Cunningham
President and
Chief Executive Officer
Long-Stanton Manufacturing
Companies
Cincinnati, Ohio

Gregory B. Kenny
President and
Chief Executive Officer
General Cable Corporation
Highland Heights, Kentucky

Janet B. Reid
Managing Partner and Director
Global Novations, LLC
Cincinnati, Ohio

Peter S. Strange
Chairman
Messer, Inc.
Cincinnati, Ohio

* Regrettably, Paul R. Poston, director, Great Lakes District, NeighborWorks® America, Cincinnati, Ohio, passed away in November 2010.

Pittsburgh Board of Directors

As of December 31, 2010

Sunil T. Wadhvani
Chairman
Co-founder
iGATE Corporation
Pittsburgh, Pennsylvania

Todd D. Brice
Chief Executive Officer
S&T Bancorp, Inc.
Indiana, Pennsylvania

Howard W. Hanna III
Chairman and
Chief Executive Officer
Howard Hanna Real Estate Services
Pittsburgh, Pennsylvania

Glenn R. Mahone
Partner and Attorney at Law
Reed Smith LLP
Pittsburgh, Pennsylvania

Petra Mitchell
President
Catalyst Connection
Pittsburgh, Pennsylvania

Robert A. Paul
Chairman and
Chief Executive Officer
Ampco-Pittsburgh Corporation
Pittsburgh, Pennsylvania



(standing) Howard W. Hanna III, Margaret Irvine Weir,* Sunil T. Wadhvani, Robert A. Paul, Glenn R. Mahone
(seated) Todd D. Brice, Petra Mitchell

*Margaret Irvine Weir, president, NexTier Bank, Butler, Pennsylvania, resigned from the Pittsburgh Board of Directors in November 2010.