

Daniel Carroll

May 2024

Positions

Federal Reserve Bank of Cleveland
Senior Research Economist · Jan 2020–Present
Research Economist · Aug 2009–Dec 2020

Education

University of Virginia
PhD in Economics · May 2009

Whitman College
BA in Economics · May 2004
BA in Spanish · May 2001

Working Papers

- Unequal Climate Policy in an Unequal World
with Elisa Belfiori and Sewon Hur
- Optimal Fiscal Reform with Many Taxes
with Andre Victor D. Ludovicé and Eric R. Young
- The Dynamics of the Racial Wealth Gap
with Dionissi Aliprantis and Eric R. Young
- Mobility
with Nicholas C. Hoffman and Eric R. Young
- The Nonequivalence of College Equivalents
with Dionissi Aliprantis and C. Lockwood Reynolds
- Do People Vote Their Economic Interest?
with Andre Victor D. Ludovicé and Eric R. Young

Publications

- On the Distributional Effects of International Tariffs
International Economic Review · 2023 · with Sewon Hur
- What Explains Neighborhood Sorting by Income and Race?
Journal of Urban Economics · 2022 · with Dionissi Aliprantis and Eric R. Young
- The Politics of Flat Taxes
Review of Economics Dynamics · 2021 · with Jim Dolmas and Eric R. Young
- On the Heterogeneous Welfare Gains and Losses from Trade
Journal of Monetary Economics · 2020 · with Sewon Hur
- Neighborhood Dynamics and the Distribution of Opportunity
Quantitative Economics · 2018 · with Dionissi Aliprantis
- Neoclassical Inequality
Journal of Macroeconomics · 2018 · with Eric R. Young
- The Long Run Effects of Changes in Tax Progressivity
Journal of Economic Dynamics and Control · 2011 · with Eric R. Young
- The Stationary Wealth Distribution under Progressive Taxation
Review of Economic Dynamics · 2009 · with Eric R. Young

Federal Reserve Publications

- An Update on Wealth Mobility 2022
 - Evaluating Homeownership as the Solution to Wealth Inequality 2021
 - Why are Headline PCE and Median PCE Inflations so Far Apart? 2020
 - The Winners and Losers from Trade? 2019
- with Ross Cohen-Kristiansen
with Ross Cohen-Kristiansen
with Ross Cohen-Kristiansen
with Sewon Hur

- Behavior of a New Median PCE Measure: A Tale of Two Tails 2019 with Randy Verbrugge
- What Is Behind the Persistence of the Racial Wealth Gap? 2019 with Dionissi Aliprantis
- New Data on Wealth Mobility and their Impact on Models of Inequality 2017 with Nicholas C. Hoffman
- Income Inequality Matters, but Mobility is just as Important 2016 with Anne Chen
- Zero Growth and Long-Run Inequality 2015 with Eric R. Young
- Why do Economists Still Disagree over Government Spending Multipliers? 2014
- Time-Consistent Rules in Monetary and Fiscal Policy 2012
- The Economics of Taxation *Forefront* · 2012
- Reducing the Federal Deficit: Approaches in Some Other Countries 2011
- Will Mounting US Debt Spark Inflation? *Forefront* · 2011

Seminars, Conferences, and Speaking

- 2024 · System Conference of Equitable Growth (NY Fed)
- 2023 · ASSA Meetings · LAEF (UC Santa Barbara)
- 2022 · Midwest Macro Conference · Dallas Fed
- 2021 · UVA
- 2020 · Virtual Macro Seminar (VMACS)
- 2019 · Atlanta Fed (Joint Central Bankers Conference) · CMU (Carnegie-Rochester-NYU Public Policy Conference)
FedTalk on the Racial Wealth Gap · Cleveland Fed (System International Econ Meeting) ·
U of Washington (NAMES) ·
- Earlier · U of Chicago (ICE) · CEF · Cleveland State U · Fed System Macro Meeting ·
Florida State U · KY-CLE Fed Workshop · LAEF (UC Santa Barbara) · LAESM ·
Midwest Macro Conference · Queen's U · Southern Economics Association ·
Stony Brook (Wrkshp on Political Econ) · Summer EES · UVA · Vienna Macro Wrkshp ·
Wrkshp in Honor of Stephen J. Turnovsky

Refereeing

AER:Insights · *Canadian Journal of Economics* · *Economic Letters* · *Journal of Economic Dynamics and Controls* ·
Journal of International Economics · *Journal of Macroeconomics* · *Journal of Public Economics* ·
Macroeconomic Dynamics · *Scandinavian Journal of Economics* ·

Teaching Experience

- Instructor (University of Virginia) · Spring 2013
Macroeconomics II (First Year PhD Sequence) ·
- Adjunct Professor (Case Western Reserve University, Weatherhead School of Management) · Summer 2010, Fall 2011
Economics for Management
- Instructor (University of Virginia) · Spring Terms 2007–2009
- Teaching Assistant (University of Virginia) · Fall 2005–Spring 2006
Intermediate Macroeconomics
Money and Banking
Principles of Macroeconomics